

Mezzan Holding Co.

25-Mar-19

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	12,939,671	7,673,379	(40.7%)
Earnings Per Share (fils)	41.56	24.87	(40.2%)
Total Operating Revenue (KWD)	204,548,025	207,471,048	1.4%
Gross Profit / (Loss) (KWD)	15,922,480	10,511,020	(34.0%)
Cash Dividends Per Share (fils)	22.00	16.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	11.96%	7.10%	
Return on Average Assets (ROAA)	6.12%	3.58%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	113,445,239	116,546,636	2.7%
Non-current Assets	97,441,653	101,352,913	4.0%
Total Assets	210,886,892	217,899,549	3.3%
Shareholders' Equity*			
	110,085,589	106,059,760	(3.7%)
Liabilities:			
Current Liabilities	87,360,952	98,951,590	13.3%
Non-current Liabilities	8,440,322	8,398,261	(0.5%)
Total Liabilities	95,801,274	107,349,851	12.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	26,732.2	P/E (x)	19.07
Value (KWD '000)	12,247.2	P/BV (x)	1.38
Closing Price (KWD)	0.470	Dividend Yield	4.59%
Book Value Per Share (KWD)	0.347	YTD Share Turnover	8.59%
Current Market Capitalization (KWD Million)	146.3	Beta	0.63

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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