

Technical Analysis – Saudi Stock Exchange

31-July-2019

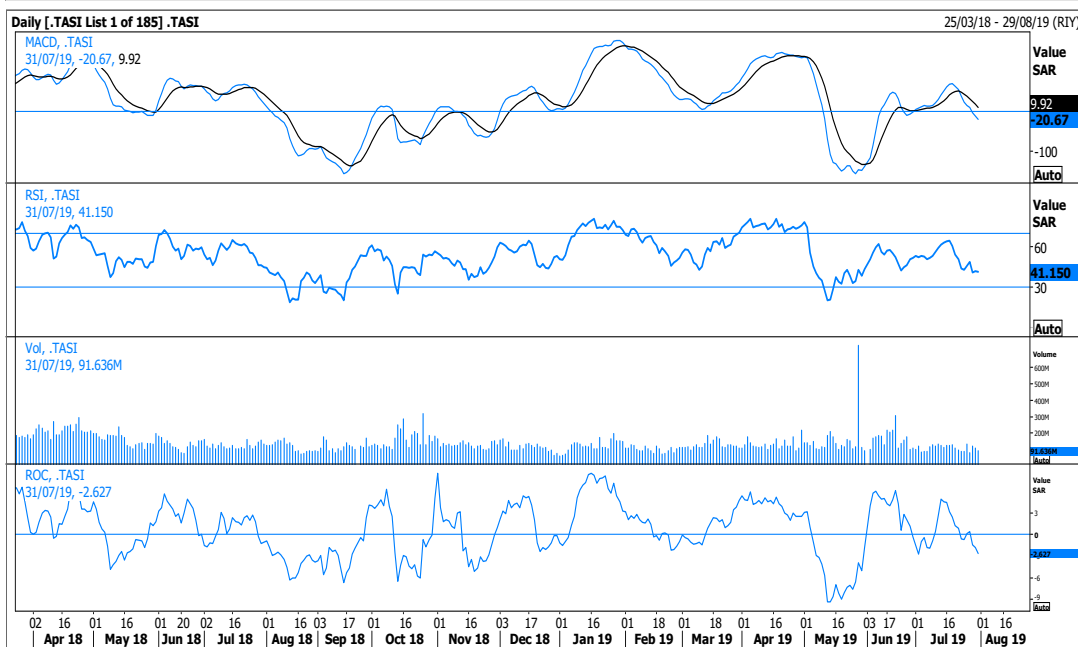
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Saudi Stock Exchange

Tadawul All Share Index <.TASI> closed at 8,732.62 point. The market eased down after finding resistance at 9,100 point and additional losses could still be seen towards 8,500 point, while below it would trigger 8,190 point; however, only below this will call for a deep bearish move and lead to 7,700 point. On the other side, a jump over 9,100 point will target 9,430 point but a close above this is required to confirm a positive continuation pattern and call for a gradual increase towards the strong resistance level at 9,900 point.

Medium-term and long-term investors can stay in the market as long as the index is closing above 8,600 point and 8,190 point, respectively.



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Reuters Ticker: <1140.SE>

Weekly [TASI List 10 of 185] 1140.SE 28/06/12 - 19/12/19 (R1Y)

The chart displays the weekly price movement of 1140.SE from 2012 to 2019. The price is shown as a black candlestick. Several moving averages and technical indicators are overlaid:

- WMA (Weighted Moving Average):** Three lines are shown in green, red, and blue, representing different periods. The green line is the most recent, followed by red and then blue.
- MACD (Moving Average Convergence Divergence):** A black line with a blue signal line.
- RSI (Relative Strength Index):** A blue line fluctuating between 0 and 100.
- Vol (Volume):** A blue line representing the volume of trades.
- ROC (Rate of Change):** A blue line representing the percentage change in price.

Key price levels and indicators are labeled on the right side of the chart:

- Price:** 29.00, 28.00, 27.75, 27.00, 26.75, 26.50, 26.25, 26.00, 25.75, 25.50, 25.25, 25.00, 24.75, 24.50, 24.25, 24.00, 23.75, 23.50, 23.25, 23.00, 22.75, 22.50, 22.25, 22.00, 21.75, 21.50, 21.25, 21.00, 20.75, 20.50, 20.25, 20.00, 19.75, 19.50, 19.25, 19.00, 18.75, 18.50, 18.25, 18.00, 17.75, 17.50, 17.25, 17.00, 16.75, 16.50, 16.25, 16.00, 15.75, 15.50, 15.25, 15.00, 14.75, 14.50, 14.25, 14.00, 13.75, 13.50, 13.25, 13.00, 12.75, 12.50, 12.25, 12.00, 11.75, 11.50, 11.25, 11.00, 10.75, 10.50, 10.25, 10.00, 9.75, 9.50, 9.25, 9.00, 8.75, 8.50, 8.25, 8.00, 7.75, 7.50, 7.25, 7.00, 6.75, 6.50, 6.25, 6.00, 5.75, 5.50, 5.25, 5.00, 4.75, 4.50, 4.25, 4.00, 3.75, 3.50, 3.25, 3.00, 2.75, 2.50, 2.25, 2.00, 1.75, 1.50, 1.25, 1.00, 0.75, 0.50, 0.25, 0.00.
- SAR (Stop and Reverse):** 29.00, 28.00, 27.75, 27.00, 26.75, 26.50, 26.25, 26.00, 25.75, 25.50, 25.25, 25.00, 24.75, 24.50, 24.25, 24.00, 23.75, 23.50, 23.25, 23.00, 22.75, 22.50, 22.25, 22.00, 21.75, 21.50, 21.25, 21.00, 20.75, 20.50, 20.25, 20.00, 19.75, 19.50, 19.25, 19.00, 18.75, 18.50, 18.25, 18.00, 17.75, 17.50, 17.25, 17.00, 16.75, 16.50, 16.25, 16.00, 15.75, 15.50, 15.25, 15.00, 14.75, 14.50, 14.25, 14.00, 13.75, 13.50, 13.25, 13.00, 12.75, 12.50, 12.25, 12.00, 11.75, 11.50, 11.25, 11.00, 10.75, 10.50, 10.25, 10.00, 9.75, 9.50, 9.25, 9.00, 8.75, 8.50, 8.25, 8.00, 7.75, 7.50, 7.25, 7.00, 6.75, 6.50, 6.25, 6.00, 5.75, 5.50, 5.25, 5.00, 4.75, 4.50, 4.25, 4.00, 3.75, 3.50, 3.25, 3.00, 2.75, 2.50, 2.25, 2.00, 1.75, 1.50, 1.25, 1.00, 0.75, 0.50, 0.25, 0.00.
- WMA, 1140.SE:** 01/08/19, 28.08; 01/08/19, 28.08; 01/08/19, 24.70; 01/08/19, 22.25.
- MACD, 1140.SE:** 01/08/19, 1.65, 1.42.
- RSI, 1140.SE:** 01/08/19, 68.020.
- Vol, 1140.SE:** 01/08/19, 1.667M.
- ROC, 1140.SE:** 01/08/19, 10.687.

RSI	68.020
MACD	1.42
ROC	10.687
M10	28.08
M50	24.70
M100	22.25
S1	27.75
S2	22.40
S3	17.70
R1	32.00
R2	37.60
R3	40.00

Reuters Ticker: <1150.SE>

Weekly [-TAST List 10 of 185] 1150.SE 22/02/12 - 25/12/19 (RTY)

Price
 25.16
 25.15
 24.33
 22.95
 21

Auto
 0.57
 0.47
 SAR

Auto
 Value
 53.506

Auto
 Volume
 300M
 41.825M

Value
 SAR
 -5.451
 Auto

MACD, 1150.SE
 01/08/19, 0.47, 0.57

RSI, 1150.SE
 01/08/19, 53.506

Vol, 1150.SE
 01/08/19, 41.825M

ROC, 1150.SE
 01/08/19, -5.451

28.25
 23.55
 19
 13.95
 15.6
 10.75
 12.4
 8.75

Q2 2012 Q3 2012 Q4 2012 Q1 2013 Q2 2013 Q3 2013 Q4 2013 Q1 2014 Q2 2014 Q3 2014 Q4 2014 Q1 2015 Q2 2015 Q3 2015 Q4 2015 Q1 2016 Q2 2016 Q3 2016 Q4 2016 Q1 2017 Q2 2017 Q3 2017 Q4 2017 Q1 2018 Q2 2018 Q3 2018 Q4 2018 Q1 2019 Q2 2019 Q3 2019 Q4

RSI	53.506
MACD	0.57
ROC	-5.451
M10	25.16
M50	24.40
M100	22.95

Reuters Ticker: <2040.SE>

Weekly [.TAST List 10 of 185] 2040.SE

BarOHLC, 2040.SE
01/08/19, 22.20, 22.70, 21.44, 22.48 N/A, N/A
CndI, 2040.SE
01/08/19, 22.20, 22.70, 21.44, 22.48, N/A, N/A
WMA, 2040.SE
01/08/19, 20.67
WMA, 2040.SE
01/08/19, 20.05
WMA, 2040.SE
01/08/19, 19.95

MACD, 2040.SE
01/08/19, 0.51, 0.15

RSI, 2040.SE
01/08/19, 66.629

Vol, 2040.SE
01/08/19, 1.361M

ROC, 2040.SE
01/08/19, 14.112

Price
SAR
30
27
24
22.48
22.48
20.67
20.05
19.95
Auto
0.51
0.15
Auto
66.629
SAR
Auto
Volume
-3M
1.361M
Auto
14.112
SAR
Auto

RSI	66.629
MACD	0.15
ROC	14.112
M10	20.67
M50	20.05
M100	19.95
S1	19.00
S2	17.00
S3	15.60
R1	23.00
R2	25.60
R3	29.75

Reuters Ticker: <2310.SE>

Weekly [TASI List 10 of 185] 2310.SE

The chart displays the weekly price movement of 2310.SE from February 2014 to September 2019. The price is shown as a black candlestick chart. The SAR (Stop and Reverse) is a red line. The WMA (Weighted Moving Average) is a green line. The MACD (Moving Average Convergence Divergence) is a blue line. The RSI (Relative Strength Index) is a light blue line. The Vol (Volume) is shown as a bar chart at the bottom. The ROC (Rate of Change) is a dark blue line. The chart includes horizontal dashed lines for price levels: 36, 30, 24.3, 18.5, 15, 13.8, 11.9, 9.75, and 0.15. The x-axis is labeled with months (F, M, A, M, J, J, A, S, O, N, D) and years (2014, 2015, 2016, 2017, 2018, 2019). The y-axis is labeled with Price, SAR, Value, and Volume. The right side of the chart has a legend for each indicator with its current value and a selection button (Auto or Value).

Indicator	Value	Selection
Price	20.02	Value
SAR	20.02	Value
WMA, 2310.SE	20.70	Auto
MACD, 2310.SE	0.15	Auto
RSI, 2310.SE	42.772	Value
Vol, 2310.SE	3.984M	Auto
ROC, 2310.SE	-3.750	Value

RSI	42.772
MACD	0.15
ROC	-3.750
M10	20.70
M50	20.66
M100	20.56
S1	18.50
S2	15.85
S3	13.80
R1	24.30
R2	30.80
R3	36.00

Definitions

Technical Analysis: Aims to identify the direction of prices and reveal any indication of possible changes as soon as possible, so it can be used as much as possible in making buying and selling decisions in the most appropriate time in order to minimize risk and maximize profits.

Trend: The general direction of a market or of the price of an asset.

Resistance: A chart point or range that caps an increase in the level of a stock or index over a period of time.

Support: The price level which, historically, a stock has had difficulty falling below. It is thought of as the level at which a lot of buyers tend to enter the stock.

Breakout: A signal that prices are beginning to trend, either upward or downward.

Bull: An investor who thinks the market, a specific security or an industry is likely to rise.

Bear: An investor who thinks the market, a specific security or an industry is likely to decline.

Channel: is two parallel trend lines either rising or declining.

Consolidation Area: is a sideways movement in prices that interrupts or reverse a trend.

Moving Average (MA): The most common applications of MAs are to identify the trend direction and to determine support and resistance levels.

MACD (Moving Average Convergence-Divergence): A trend-following momentum indicator that shows the relationship between two moving averages of prices.

Relative Strength Index: A technical momentum indicator (ranges from 0 to 100) that compares the magnitude of recent gains to recent losses in an attempt to determine overbought and oversold conditions of an asset.

Overbought: A situation in which the price of a security has risen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming overvalued and may experience a pullback.

Oversold: A situation in which the price of a security has fallen to such a degree that an oscillator has reached its upper bound. This is generally interpreted as a sign that the price of the asset is becoming undervalued and may represent a buying opportunity for investors.

Fibonacci: A term refers to areas of support or resistance and to help identify strategic places for transactions to be placed, target prices or stop losses.

On Balance Volume (OBV): is a simple running total of up day (added) and down day (subtracted) volume. If OBV is moving with price, it confirms the current trend. Divergences between OBV and price indicates the price may be due for a reversal.

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