

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	3,160,748	2,481,444	(21.5%)
Earnings Per Share (fils)	5.29	4.15	(21.5%)
Total Operating Revenue (KWD)	5,378,712	5,317,198	(1.1%)
Gross Profit / (Loss) (KWD)	3,488,696	2,893,093	(17.1%)
Cash Dividends Per Share (fils)	3.00	0.00	
Bonus Shares (%)	3.0%	5.0%	
Return on Average Equity (ROAE)	4.95%	3.81%	
Return on Average Assets (ROAA)	4.37%	3.22%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	35,475,984	31,992,696	(9.8%)
Non-current Assets	39,389,913	47,035,261	19.4%
Total Assets	74,865,897	79,027,957	5.6%
Shareholders' Equity*	64,946,756	65,343,122	0.6%
Liabilities:			
Current Liabilities	3,258,462	7,532,120	131.2%
Non-current Liabilities	6,653,338	6,144,576	(7.6%)
Total Liabilities	9,911,800	13,676,696	38.0%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,514.6	P/E (x)	11.08
Value (KWD '000)	490.0	P/BV (x)	0.42
Closing Price (KWD)	0.046	Dividend Yield	6.52%
Book Value Per Share (KWD)	0.109	YTD Share Turnover	1.76%
Current Market Capitalization (KWD Million)	27.5	Beta	1.43

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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