

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	40,897,000	47,086,000	15.1%
Earnings Per Share (fils)	9.00	11.00	22.2%
Total Operating Revenue (KWD)	258,903,000	404,491,000	56.2%
Gross Profit / (Loss) (KWD)	45,715,000	87,399,000	91.2%
Return on Average Equity (ROAE)	16.56%	17.08%	
Return on Average Assets (ROAA)	6.56%	5.27%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	770,994,000	1,064,988,000	38.1%
Non-current Assets	2,198,618,000	3,663,892,000	66.6%
Total Assets	2,969,612,000	4,728,880,000	59.2%
Shareholders' Equity*	1,202,646,000	1,170,903,000	(2.6%)
Liabilities:			
Current Liabilities	831,501,000	1,648,106,000	98.2%
Non-current Liabilities	781,215,000	1,555,449,000	99.1%
Total Liabilities	1,612,716,000	3,203,555,000	98.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	282,345	P/E (x)	10.10
Value (KWD '000)	131,708	P/BV (x)	1.75
Closing Price (KWD)	0.473	Dividend Yield	6.34%
Book Value Per Share (KWD)	0.271	YTD Share Turnover	6.53%
Current Market Capitalization (KWD Million)	2,046.7	Beta	1.66

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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