

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	1,013,427	702,666	(30.7%)
Earnings Per Share (fils)	5.37	3.88	(27.7%)
Total Operating Revenue (KWD)	1,246,084	1,241,693	(0.4%)
Gross Profit / (Loss) (KWD)	1,114,985	1,091,043	(2.1%)
Cash Dividends Per Share (fils)	6.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.78%	3.32%	
Return on Average Assets (ROAA)	4.57%	3.18%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	9,360,926	9,517,880	1.7%
Non-current Assets	12,931,217	12,386,385	(4.2%)
Total Assets	22,292,143	21,904,265	(1.7%)
Shareholders' Equity*	21,342,759	20,931,340	(1.9%)
Liabilities:			
Current Liabilities	356,003	449,433	26.2%
Non-current Liabilities	593,381	523,492	(11.8%)
Total Liabilities	949,384	972,925	2.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	681.9	P/E (x)	16.11
Value (KWD '000)	40.1	P/BV (x)	0.54
Closing Price (KWD)	0.060	Dividend Yield	9.25%
Book Value Per Share (KWD)	0.120	YTD Share Turnover	0.36%
Current Market Capitalization (KWD Million)	11.3	Beta	0.50

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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