

International Resorts Co.

15-May-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	43,176	124,680	188.8%
Earnings Per Share (fils)	0.28	0.81	189.2%
Total Operating Revenue (KWD)	1,154,233	624,996	(45.9%)
Gross Profit / (Loss) (KWD)	170,034	463,727	172.7%
Return on Average Equity (ROAE)	5.49%	6.06%	
Return on Average Assets (ROAA)	3.78%	2.64%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	6,637,850	6,760,305	1.8%
Non-current Assets	5,668,287	22,411,393	295.4%
Total Assets	12,306,137	29,171,698	137.1%

Shareholders' Equity*	8,681,231	9,384,546	8.1%
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Liabilities:

Current Liabilities	3,440,869	4,450,481	29.3%
Non-current Liabilities	184,037	15,336,671	NM
Total Liabilities	3,624,906	19,787,152	445.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,609	P/E (x)	5.67
Value (KWD '000)	31	P/BV (x)	0.33
Closing Price (KWD)	0.020	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.061	YTD Share Turnover	1.04%
Current Market Capitalization (KWD Million)	3.1	Beta	1.46

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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