

### Kuwait Stock Exchange FY-2017 Financial Results Announcement

Profitability	FY-2016	FY-2017	Variance
Net Profit / (Loss) (KWD)	5,277,071	5,338,294	1.2%
Earnings Per Share (fils)	8.65	8.82	2.0%
Total Operating Revenue (KWD)	50,496,049	53,557,544	6.1%
Gross Profit / (Loss) (KWD)	5,715,934	4,709,828	(17.6%)
Proposed Cash Dividends Per Share (fils)	8.00	8.00	
Proposed Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	4.55%	4.50%	
Return on Average Assets (ROAA)	3.50%	3.57%	

Balance Sheet Summary (KWD)	31-Dec-16	31-Dec-17	Variance
<b>Assets:</b>			
Current Assets	44,153,544	44,180,077	0.1%
Non-current Assets	103,479,429	107,039,363	3.4%
<b>Total Assets</b>	<b>147,632,973</b>	<b>151,219,440</b>	<b>2.4%</b>
<b>Shareholders' Equity*</b>	<b>115,756,804</b>	<b>121,626,826</b>	<b>5.1%</b>
<b>Liabilities:</b>			
Current Liabilities	24,825,106	23,482,560	(5.4%)
Non-current Liabilities	7,051,063	6,110,054	(13.3%)
<b>Total Liabilities</b>	<b>31,876,169</b>	<b>29,592,614</b>	<b>(7.2%)</b>

\* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	3,186	P/E (x)	9.07
Value (KWD '000)	262	P/BV (x)	0.36
Closing Price (KWD)	0.080	Dividend Yield	10.00%
Book Value Per Share (KWD)	0.220	YTD Share Turnover	0.58%
Current Market Capitalization (KWD Million)	44.2	Beta	0.45

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

[kamconline.com](http://kamconline.com)

#### Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company