

Al Ahleia Insurance Co.

2-May-18

## Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	2,883,175	2,836,926	(1.6%)
Earnings Per Share (fils)	14.68	14.43	(1.7%)
Total Operating Revenue (KWD)	20,232,944	23,667,439	17.0%
Gross Profit / (Loss) (KWD)	2,250,969	2,835,723	26.0%
Return on Average Equity (ROAE)	8.10%	7.99%	
Return on Average Assets (ROAA)	3.34%	3.12%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
<b>Assets:</b>			
Current Assets	133,333,420	151,120,120	13.3%
Non-current Assets	129,475,347	134,843,566	4.1%
<b>Total Assets</b>	<b>262,808,767</b>	<b>285,963,686</b>	<b>8.8%</b>

Shareholders' Equity*	109,441,121	104,924,400	(4.1%)
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### Liabilities:

Current Liabilities	21,906,302	24,864,950	13.5%
Non-current Liabilities	128,036,869	152,616,175	19.2%
<b>Total Liabilities</b>	<b>149,943,171</b>	<b>177,481,125</b>	<b>18.4%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	105	P/E (x)	10.23
Value (KWD '000)	44	P/BV (x)	0.83
Closing Price (KWD)	0.438	Dividend Yield	7.84%
Book Value Per Share (KWD)	0.535	YTD Share Turnover	0.05%
Current Market Capitalization (KWD Million)	87.6	Beta	0.16

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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