

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	1,200,743	1,325,993	10.4%
Earnings Per Share (fils)	5.920	6.620	11.8%
Total Operating Revenue (KWD)	3,481,185	3,776,485	8.5%
Gross Profit / (Loss) (KWD)	1,278,982	1,474,097	15.3%
Return on Average Equity (ROAE)	3.65%	3.89%	
Return on Average Assets (ROAA)	3.24%	3.31%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	8,407,527	10,929,851	30.0%
Non-current Assets	34,817,046	36,356,570	4.4%
Total Assets	43,224,573	47,286,421	9.4%

Shareholders' Equity*	38,466,130	38,548,064	0.2%
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Liabilities:

Current Liabilities	3,817,730	2,341,574	(38.7%)
Non-current Liabilities	940,713	4,245,360	351.3%
Total Liabilities	4,758,443	6,586,934	38.4%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,914.7	P/E (x)	8.28
Value (KWD '000)	289.6	P/BV (x)	0.35
Closing Price (KWD)	0.062	Dividend Yield	7.82%
Book Value Per Share (KWD)	0.183	YTD Share Turnover	2.27%
Current Market Capitalization (KWD Million)	13.4	Beta	0.95

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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