

Kuwait Foundry Co.

5-Nov-18

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

| Profitability | 9M-2017 | 9M-2018 | Variance |
|---------------------------------|-----------|-----------|----------|
| Net Profit / (Loss) (KWD) | 6,072,589 | 1,162,035 | (80.9%) |
| Earnings Per Share (fils) | 39.46 | 7.55 | (80.9%) |
| Total Operating Revenue (KWD) | 1,234,375 | 1,678,246 | 36.0% |
| Gross Profit / (Loss) (KWD) | 214,582 | 349,245 | 62.8% |
| Return on Average Equity (ROAE) | 10.68% | 0.39% | |
| Return on Average Assets (ROAA) | 10.30% | 0.38% | |

| Balance Sheet Summary (KWD) | 30-Sep-17 | 30-Sep-18 | Variance |
|------------------------------|-------------------|-------------------|---------------|
| Assets: | | | |
| Current Assets | 11,702,333 | 5,863,580 | (49.9%) |
| Non-current Assets | 36,621,701 | 38,273,615 | 4.5% |
| Total Assets | 48,324,034 | 44,137,195 | (8.7%) |
| Shareholders' Equity* | 46,588,251 | 42,471,733 | (8.8%) |

Liabilities:

| | | | |
|--------------------------|------------------|------------------|---------------|
| Current Liabilities | 707,886 | 577,281 | (18.5%) |
| Non-current Liabilities | 1,027,897 | 1,088,181 | 5.9% |
| Total Liabilities | 1,735,783 | 1,665,462 | (4.1%) |

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

| | | | |
|---|---------|--------------------|--------|
| Volume (Shrs '000) | 8,392.2 | P/E (x) | NM |
| Value (KWD '000) | 1,914.3 | P/BV (x) | 0.67 |
| Closing Price (KWD) | 0.186 | Dividend Yield | 16.13% |
| Book Value Per Share (KWD) | 0.276 | YTD Share Turnover | 5.45% |
| Current Market Capitalization (KWD Million) | 28.6 | Beta | 0.45 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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