

Mobile Telecommunications Co.

FY-2023 Financial Results Announcement

Profitability	FY-2022	FY-2023	Variance (%)
Net Profit / (Loss) (KWD)	195,972,000	215,473,000	10.0%
Earnings Per Share (fils)	45.00	50.00	11.1%
Total Operating Revenue (KWD)	1,728,058,000	1,908,942,000	10.5%
Net Operating Profit / (Loss) (KWD)	316,479,000	359,414,000	13.6%
Cash Dividends Per Share (fils)	35.00	35.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (%)	16.20%	17.41%	
Return on Average Assets (%)	4.02%	4.33%	

Balance Sheet Summary (KWD)	31-Dec-22	31-Dec-23	Variance (%)
Assets:			
Current Assets	1,437,604,000	1,389,959,000	(3.3%)
Non-current Assets	3,511,904,000	3,605,737,000	2.7%
Total Assets	4,949,508,000	4,995,696,000	0.9%

Shareholders' Equity*	1,229,846,000	1,245,951,000	1.3%
Liabilities:			
Current Liabilities	1,387,400,000	1,371,584,000	(1.1%)
Non-current Liabilities	1,666,248,000	1,663,877,000	(0%)
Total Liabilities	3,053,648,000	3,035,461,000	(0.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples			
Volume (Shrs '000)	151,467.0	P/E (x)	10.22
Value (KWD '000)	78,328.6	P/BV (x)	1.77
Closing Price (KWD)	0.509	Dividend Yield	4.91%
Book Value Per Share (KWD)	0.29	YTD Share Turnover	3.50%
Current Market Capitalization (KWD Million)	2,202.5	Beta	1.26

Source: Kamco Research & Boursa Kuwait

Pricing data as of 7-Mar-24

NM: Not Meaningful

Note :Full year cash dividends per share includes interim dividends, if any, plus proposed dividends in the FY-2023 results filed with Boursa Kuwait.

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Disclosure:

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