

Mashaer Holding Company

15-May-18

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	422,753	43,877	(89.6%)
Earnings Per Share (fils)	2.36	0.24	(89.8%)
Total Operating Revenue (KWD)	839,223	965,230	15.0%
Gross Profit / (Loss) (KWD)	228,009	366,581	60.8%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	6,887,137	5,356,295	(22.2%)
Non-current Assets	39,976,228	30,046,335	(24.8%)
Total Assets	46,863,365	35,402,630	(24.5%)

Shareholders' Equity*	34,567,578	25,728,755	(25.6%)
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Liabilities:

Current Liabilities	5,007,494	5,459,366	9.0%
Non-current Liabilities	6,872,360	3,843,910	(44.1%)
Total Liabilities	11,879,854	9,303,276	(21.7%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,819	P/E (x)	NM
Value (KWD '000)	101	P/BV (x)	0.31
Closing Price (KWD)	0.045	Dividend Yield	16.66%
Book Value Per Share (KWD)	0.143	YTD Share Turnover	1.01%
Current Market Capitalization (KWD Million)	8.1	Beta	0.24

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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