

## Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	421,407	1,110,320	163.5%
Earnings Per Share (fils)	1.77	4.68	164.4%
Total Operating Revenue (KWD)	4,586,352	12,723,893	177.4%
Gross Profit / (Loss) (KWD)	837,373	2,856,069	241.1%
Return on Average Equity (ROAE)	7.06%	9.31%	
Return on Average Assets (ROAA)	3.25%	3.17%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
<b>Assets:</b>			
Current Assets	22,720,410	84,294,787	271.0%
Non-current Assets	39,648,176	58,024,341	46.3%
Total Assets	62,368,586	142,319,128	128.2%
Shareholders' Equity*	35,240,341	34,530,359	(2.0%)

### Liabilities:

Current Liabilities	13,104,293	30,766,818	134.8%
Non-current Liabilities	11,489,443	51,435,980	347.7%
Total Liabilities	24,593,736	82,202,798	234.2%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	5,208	P/E (x)	7.82
Value (KWD '000)	392	P/BV (x)	0.74
Closing Price (KWD)	0.096	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.145	YTD Share Turnover	1.98%
Current Market Capitalization (KWD Million)	25.4	Beta	0.15

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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