

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	244,365	155,322	(36.4%)
Earnings Per Share (fils)	2.35	1.49	(36.6%)
Total Operating Revenue (KWD)	569,537	539,940	(5.2%)
Gross Profit / (Loss) (KWD)	127,704	323,696	153.5%
Return on Average Equity (ROAE)	5.84%	5.08%	
Return on Average Assets (ROAA)	4.40%	3.60%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	5,667,220	11,839,234	108.9%
Non-current Assets	14,727,673	13,316,697	(9.6%)
Total Assets	20,394,893	25,155,931	23.3%
Shareholders' Equity*	16,009,255	16,293,091	1.8%
Liabilities:			
Current Liabilities	3,919,666	8,383,097	113.9%
Non-current Liabilities	317,251	337,880	6.5%
Total Liabilities	4,236,917	8,720,977	105.8%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	0	P/E (x)	NM
Value (KWD '000)	0	P/BV (x)	10.08
Closing Price (KWD)	1.572	Dividend Yield	0.32%
Book Value Per Share (KWD)	0.157	YTD Share Turnover	0.00%
Current Market Capitalization (KWD Million)	164.3	Beta	NA

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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