

Wethaq Takaful Insurance Co.

3-Mar-19

## Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	90,032	86,448	(4.0%)
Earnings Per Share (fils)	0.82	0.79	(3.7%)
Total Operating Revenue (KWD)	4,328,618	5,019,473	16.0%
Gross Profit / (Loss) (KWD)	505,770	893,431	76.6%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.77%	0.73%	
Return on Average Assets (ROAA)	0.76%	0.73%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
<b>Assets:</b>			
Current Assets	3,667,295	2,714,392	(26.0%)
Non-current Assets	8,315,635	9,128,298	9.8%
<b>Total Assets</b>	<b>11,982,930</b>	<b>11,842,690</b>	<b>(1.2%)</b>
<b>Shareholders' Equity*</b>	<b>11,959,377</b>	<b>11,814,253</b>	<b>(1.2%)</b>
<b>Liabilities:</b>			
Current Liabilities	23,553	28,437	20.7%
Non-current Liabilities	11,959,377	11,814,253	(1.2%)
<b>Total Liabilities</b>	<b>11,982,930</b>	<b>11,842,690</b>	<b>(1.2%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,488.1	P/E (x)	42.34
Value (KWD '000)	468.8	P/BV (x)	0.31
Closing Price (KWD)	0.033	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.107	YTD Share Turnover	11.33%
Current Market Capitalization (KWD Million)	3.7	Beta	0.70

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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