

United Real Estate Co.

31-Jul-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	(1,696,214)	2,412,617	NM
Earnings Per Share (fils)	(1.58)	2.25	NM
Total Operating Revenue (KWD)	43,794,036	54,500,491	24.4%
Gross Profit / (Loss) (KWD)	6,025,024	10,393,153	72.5%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	133,715,515	131,539,805	(1.6%)
Non-current Assets	468,238,415	491,233,671	4.9%
Total Assets	601,953,930	622,773,476	3.5%
Shareholders' Equity*	181,713,424	196,226,910	8.0%

Liabilities:

Current Liabilities	161,417,213	223,261,053	38.3%
Non-current Liabilities	215,196,478	179,935,331	(16.4%)
Total Liabilities	376,613,691	403,196,384	7.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,419	P/E (x)	NM
Value (KWD '000)	764	P/BV (x)	0.39
Closing Price (KWD)	0.065	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.183	YTD Share Turnover	1.05%
Current Market Capitalization (KWD Million)	76.6	Beta	0.63

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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