

National International Holding Co.

13-May-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	481,445	534,868	11.1%
Earnings Per Share (fils)	2.40	2.67	11.3%
Total Operating Revenue (KWD)	1,741,393	1,916,989	10.1%
Gross Profit / (Loss) (KWD)	487,037	625,750	28.5%
Return on Average Equity (ROAE)	6.02%	5.90%	
Return on Average Assets (ROAA)	5.32%	4.86%	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	10,591,542	7,022,724	(33.7%)
Non-current Assets	34,036,222	45,306,825	33.1%
Total Assets	44,627,764	52,329,549	17.3%

Shareholders' Equity*	39,254,256	40,683,221	3.6%
Liabilities:			
Current Liabilities	4,373,508	3,864,116	(11.6%)
Non-current Liabilities	1,000,000	2,777,803	177.8%
Total Liabilities	5,373,508	6,641,919	23.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,189	P/E (x)	6.44
Value (KWD '000)	682	P/BV (x)	0.37
Closing Price (KWD)	0.070	Dividend Yield	6.60%
Book Value Per Share (KWD)	0.203	YTD Share Turnover	4.70%
Current Market Capitalization (KWD Million)	15.2	Beta	0.93

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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