

## Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	3,786,732	4,038,662	6.7%
Earnings Per Share (fils)	4.04	3.83	(5.4%)
Total Operating Revenue (KWD)	5,154,336	5,936,075	15.2%
Gross Profit / (Loss) (KWD)	988,371	634,877	(35.8%)
Return on Average Equity (ROAE)	4.95%	5.01%	
Return on Average Assets (ROAA)	1.93%	2.10%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
<b>Assets:</b>			
Current Assets	70,128,840	95,320,872	35.9%
Non-current Assets	460,642,957	406,248,711	(11.8%)
<b>Total Assets</b>	<b>530,771,797</b>	<b>501,569,583</b>	<b>(5.5%)</b>
<b>Shareholders' Equity*</b>	<b>213,238,676</b>	<b>218,686,442</b>	<b>2.6%</b>
<b>Liabilities:</b>			
Current Liabilities	57,758,176	41,354,268	(28.4%)
Non-current Liabilities	228,072,448	221,401,897	(2.9%)
<b>Total Liabilities</b>	<b>285,830,624</b>	<b>262,756,165</b>	<b>(8.1%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	15,013	P/E (x)	9.87
Value (KWD '000)	1,749	P/BV (x)	0.49
Closing Price (KWD)	0.108	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.232	YTD Share Turnover	1.52%
Current Market Capitalization (KWD Million)	106.9	Beta	1.36

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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