

Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	4,583,579	8,562,347	86.8%
Earnings Per Share (fils)	11.38	21.35	87.6%
Total Operating Revenue (KWD)	21,586,544	26,466,770	22.6%
Gross Profit / (Loss) (KWD)	7,417,003	13,511,670	82.2%
Return on Average Equity (ROAE)	6.27%	14.78%	
Return on Average Assets (ROAA)	1.55%	3.88%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
Assets:			
Current Assets	73,816,610	81,757,540	10.8%
Non-current Assets	108,091,271	87,676,634	(18.9%)
Total Assets	181,907,881	169,434,174	(6.9%)
Shareholders' Equity*	48,322,940	43,899,970	(9.2%)

Liabilities:

Current Liabilities	103,730,823	100,433,105	(3.2%)
Non-current Liabilities	7,596,775	7,981,659	5.1%
Total Liabilities	111,327,598	108,414,764	(2.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	149,323.1	P/E (x)	3.33
Value (KWD '000)	7,779.8	P/BV (x)	0.53
Closing Price (KWD)	0.057	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.106	YTD Share Turnover	36.14%
Current Market Capitalization (KWD Million)	23.4	Beta	0.76

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

This document has been compiled by and is issued by KAMCO Investment Company KSC (Public), which has obtained the information used in this document from sources it believes to be reliable, but the issuer has not carried out an independent verification of the data contained herein and does not guarantee neither its accuracy nor its completeness. This document is not an offer to sell or a solicitation to buy any securities. The opinions and estimates expressed herein are those of the issuer and subject to change at any time without any prior notice. Past performance is not an indicator of future results. This original document or any copy is not to be redistributed inside Kuwait or distributed in any jurisdiction outside Kuwait where this action is restricted by law.

©KAMCO Investment Company