

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	30,849,114	20,023,880	(35.1%)
Earnings Per Share (fils)	29.63	19.24	(35.1%)
Total Operating Revenue (KWD)	75,688,928	49,612,643	(34.5%)
Gross Profit / (Loss) (KWD)	34,879,108	22,493,504	(35.5%)
Cash Dividends Per Share (fils)	7.00	8.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	16.43%	9.90%	
Return on Average Assets (ROAA)	10.25%	5.93%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	89,191,687	138,559,669	55.4%
Non-current Assets	215,989,901	231,364,500	7.1%
Total Assets	305,181,588	369,924,169	21.2%
Shareholders' Equity*	198,535,838	206,161,249	3.8%
Liabilities:			
Current Liabilities	42,699,806	66,690,110	56.2%
Non-current Liabilities	16,574,116	60,803,701	266.9%
Total Liabilities	59,273,922	127,493,811	115.1%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,189.1	P/E (x)	7.53
Value (KWD '000)	1,620.8	P/BV (x)	0.73
Closing Price (KWD)	0.133	Dividend Yield	5.05%
Book Value Per Share (KWD)	0.190	YTD Share Turnover	1.08%
Current Market Capitalization (KWD Million)	150.8	Beta	0.84

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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