

### Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	1,697,938	2,477,875	45.9%
Earnings Per Share (fils)	9.22	13.45	45.9%
Total Operating Revenue (KWD)	2,285,099	2,244,883	(1.8%)
Gross Profit / (Loss) (KWD)	1,940,386	1,880,358	(3.1%)
Return on Average Equity (ROAE)	2.52%	3.12%	
Return on Average Assets (ROAA)	2.27%	2.83%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
<b>Assets:</b>			
Current Assets	1,897,531	3,965,230	109.0%
Non-current Assets	131,236,121	130,634,859	(0.5%)
<b>Total Assets</b>	<b>133,133,652</b>	<b>134,600,089</b>	<b>1.1%</b>
<b>Shareholders' Equity*</b>	<b>119,730,174</b>	<b>122,354,233</b>	<b>2.2%</b>
<b>Liabilities:</b>			
Current Liabilities	3,022,495	1,832,376	(39.4%)
Non-current Liabilities	10,380,983	10,413,480	0.3%
<b>Total Liabilities</b>	<b>13,403,478</b>	<b>12,245,856</b>	<b>(8.6%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	10,578.3	P/E (x)	7.45
Value (KWD '000)	1,704.7	P/BV (x)	0.23
Closing Price (KWD)	0.153	Dividend Yield	3.25%
Book Value Per Share (KWD)	0.664	YTD Share Turnover	5.71%
Current Market Capitalization (KWD Million)	28.3	Beta	0.43

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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