

Gulf Cement Co.

14-Nov-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	132,700	(318,966)	NM
Earnings Per Share (fils)	0.0002	(0.0004)	NM
Total Operating Revenue (KWD)	30,742,429	28,206,176	(8.3%)
Gross Profit / (Loss) (KWD)	(863,870)	(649,738)	24.8%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	31,217,669	35,795,103	14.7%
Non-current Assets	74,020,708	69,129,842	(6.6%)
Total Assets	105,238,377	104,924,945	(0.3%)
Shareholders' Equity*	89,597,418	82,995,689	(7.4%)

Liabilities:

Current Liabilities	14,620,149	20,987,241	43.6%
Non-current Liabilities	1,020,810	942,015	(7.7%)
Total Liabilities	15,640,959	21,929,256	40.2%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	11,330.4	P/E (x)	NM
Value (KWD '000)	650.2	P/BV (x)	0.54
Closing Price (KWD)	0.055	Dividend Yield	14.57%
Book Value Per Share (KWD)	0.101	YTD Share Turnover	1.38%
Current Market Capitalization (KWD Million)	45.1	Beta	0.38

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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