

### Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	67,508	(2,052,979)	NM
Earnings Per Share (fils)	0.10	(3.05)	NM
Total Operating Revenue (KWD)	17,130,954	14,920,715	(12.9%)
Gross Profit / (Loss) (KWD)	(1,152,517)	(3,785,466)	(228.5%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
<b>Assets:</b>			
Current Assets	116,402,708	114,205,699	(1.9%)
Non-current Assets	266,759,056	256,050,233	(4.0%)
<b>Total Assets</b>	<b>383,161,764</b>	<b>370,255,932</b>	<b>(3.4%)</b>

Shareholders' Equity*	49,900,639	38,783,428	(22.3%)
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#### Liabilities:

Current Liabilities	154,029,578	191,321,320	24.2%
Non-current Liabilities	143,418,510	110,615,247	(22.9%)
<b>Total Liabilities</b>	<b>297,448,088</b>	<b>301,936,567</b>	<b>1.5%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	161,175.3	P/E (x)	NM
Value (KWD '000)	4,533.6	P/BV (x)	0.47
Closing Price (KWD)	0.026	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.058	YTD Share Turnover	22.39%
Current Market Capitalization (KWD Million)	18.4	Beta	1.65

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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