KAMCO

KAMCO Research

Senergy Holding Co.

8-Aug-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	(320,264)	(434,579)	(35.7%)
Earnings Per Share (fils)	(1.60)	(2.18)	(36.3%)
Total Operating Revenue (KWD)	1,515,060	1,204,378	(20.5%)
Gross Profit / (Loss) (KWD)	(629,025)	(647,852)	(3.0%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	10,973,298	8,482,390	(22.7%)
Non-current Assets	12,003,770	11,644,856	(3.0%)
Total Assets	22,977,068	20,127,246	(12.4%)
Shareholders' Equity*	15,157,060	14,252,774	(6.0%)
Liabilities:			
Current Liabilities	4,652,677	3,019,638	(35.1%)
Non-current Liabilities	776,849	780,035	0.4%
Total Liabilities	5,429,526	3,799,673	(30.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,943	P/E (x)	NM
Value (KWD '000)	309	P/BV (x)	0.28
Closing Price (KWD)	0.020	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.071	YTD Share Turnover	6.47%
Current Market Capitalization (KWD Million)	4.0	Beta	1.42

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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