

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	648,703	689,442	6.3%
Earnings Per Share (fils)	0.0017	0.0016	(1.0%)
Total Operating Revenue (KWD)	5,468,394	4,371,485	(20.1%)
Gross Profit / (Loss) (KWD)	549,972	333,297	(39.4%)
Return on Average Equity (ROAE)	3.75%	3.99%	
Return on Average Assets (ROAA)	2.54%	2.70%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	22,618,900	20,844,122	(7.8%)
Non-current Assets	75,276,319	69,305,961	(7.9%)
Total Assets	97,895,219	90,150,083	(7.9%)
Shareholders' Equity*	65,812,247	61,676,421	(6.3%)
Liabilities:			
Current Liabilities	15,879,324	15,070,991	(5.1%)
Non-current Liabilities	16,203,648	13,402,671	(17.3%)
Total Liabilities	32,082,972	28,473,662	(11.2%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	3,414	P/E (x)	15.35
Value (KWD '000)	276	P/BV (x)	0.63
Closing Price (KWD)	0.078	Dividend Yield	9.62%
Book Value Per Share (KWD)	0.123	YTD Share Turnover	0.68%
Current Market Capitalization (KWD Million)	39.0	Beta	0.12

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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