

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	47,415	(81,894)	NM
Earnings Per Share (fils)	0.48	(0.83)	NM
Total Operating Revenue (KWD)	532,119	168,601	(68.3%)
Gross Profit / (Loss) (KWD)	199,347	(47,383)	NM
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	3,848,677	4,022,606	4.5%
Non-current Assets	18,336,768	15,701,149	(14.4%)
Total Assets	22,185,445	19,723,755	(11.1%)
Shareholders' Equity*	10,244,477	8,298,499	(19.0%)

Liabilities:

Current Liabilities	6,955,956	7,104,007	2.1%
Non-current Liabilities	4,984,712	4,320,949	(13.3%)
Total Liabilities	11,940,668	11,424,956	(4.3%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	232	P/E (x)	NM
Value (KWD '000)	15	P/BV (x)	0.78
Closing Price (KWD)	0.065	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.084	YTD Share Turnover	0.23%
Current Market Capitalization (KWD Million)	6.5	Beta	0.36

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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