

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	3,342,671	(2,705,466)	NM
Earnings Per Share (fils)	0.004	(0.003)	NM
Total Operating Revenue (KWD)	48,000,324	39,011,584	(18.7%)
Gross Profit / (Loss) (KWD)	2,004,986	(4,031,462)	NM
Cash Dividends Per Share (fils)	8.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.48%	NM	
Return on Average Assets (ROAA)	3.02%	NM	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	37,512,209	30,510,453	(18.7%)
Non-current Assets	69,843,837	71,675,231	2.6%
Total Assets	107,356,046	102,185,684	(4.8%)
Shareholders' Equity*	93,960,191	85,498,058	(9.0%)
Liabilities:			
Current Liabilities	11,123,640	15,741,177	41.5%
Non-current Liabilities	2,272,215	946,449	(58.3%)
Total Liabilities	13,395,855	16,687,626	24.6%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,667.8	P/E (x)	NM
Value (KWD '000)	108.2	P/BV (x)	0.66
Closing Price (KWD)	0.069	Dividend Yield	11.59%
Book Value Per Share (KWD)	0.104	YTD Share Turnover	0.20%
Current Market Capitalization (KWD Million)	56.7	Beta	0.57

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

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