

Hayat Communications Co.

16-May-18

## Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	(62,397)	(140,948)	(125.9%)
Earnings Per Share (fils)	(0.71)	(1.61)	(126.8%)
Total Operating Revenue (KWD)	4,752,463	5,706,647	20.1%
Gross Profit / (Loss) (KWD)	676,725	606,578	(10.4%)
Return on Average Equity (ROAE)	1.74%	0.92%	
Return on Average Assets (ROAA)	0.75%	0.35%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
<b>Assets:</b>			
Current Assets	22,276,287	25,313,526	13.6%
Non-current Assets	2,120,581	1,979,294	(6.7%)
Total Assets	24,396,868	27,292,820	11.9%
Shareholders' Equity*	9,827,976	9,646,925	(1.8%)
<b>Liabilities:</b>			
Current Liabilities	11,397,365	14,381,168	26.2%
Non-current Liabilities	2,785,028	2,944,416	5.7%
Total Liabilities	14,182,393	17,325,584	22.2%

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	214	P/E (x)	NM
Value (KWD '000)	11	P/BV (x)	0.77
Closing Price (KWD)	0.080	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.110	YTD Share Turnover	0.23%
Current Market Capitalization (KWD Million)	7.4	Beta	0.73

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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