

### Kuwait Stock Exchange 9M-2019 Financial Results Announcement

| Profitability                   | 9M-2018     | 9M-2019     | Variance |
|---------------------------------|-------------|-------------|----------|
| Net Profit / (Loss) (KWD)       | 169,102,219 | 190,496,222 | 12.7%    |
| Earnings Per Share (fils)       | 24.58       | 27.67       | 12.6%    |
| Total Operating Revenue (KWD)   | 589,605,042 | 615,175,846 | 4.3%     |
| Gross Profit / (Loss) (KWD)     | 367,470,999 | 393,036,375 | 7.0%     |
| Return on Average Equity (ROAE) | 12.44%      | 13.08%      |          |
| Return on Average Assets (ROAA) | 1.31%       | 1.37%       |          |

| Balance Sheet Summary (KWD) | 30-Sep-18      | 30-Sep-19      | Variance |
|-----------------------------|----------------|----------------|----------|
| <b>Assets:</b>              |                |                |          |
| Current Assets              | 9,674,828,374  | 10,566,646,593 | 9.2%     |
| Non-current Assets          | 7,631,681,681  | 8,432,033,500  | 10.5%    |
| Total Assets                | 17,306,510,055 | 18,998,680,093 | 9.8%     |
| Shareholders' Equity*       | 1,809,630,472  | 1,994,242,805  | 10.2%    |

#### Liabilities:

|                         |                |                |        |
|-------------------------|----------------|----------------|--------|
| Current Liabilities     | 10,647,661,120 | 12,541,246,513 | 17.8%  |
| Non-current Liabilities | 4,683,641,141  | 4,272,779,168  | (8.8%) |
| Total Liabilities       | 15,331,302,261 | 16,814,025,681 | 9.7%   |

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

|   |           |                    |        |
|---|-----------|--------------------|--------|
| Volume (Shrs '000)                          | 1,499,667 | P/E (x)            | 19.38  |
| Value (KWD '000)                            | 1,030,678 | P/BV (x)           | 2.42   |
| Closing Price (KWD)                         | 0.691     | Dividend Yield     | 2.60%  |
| Book Value Per Share (KWD)                  | 0.289     | YTD Share Turnover | 21.50% |
| Current Market Capitalization (KWD Million) | 4,820.8   | Beta               | 1.59   |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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