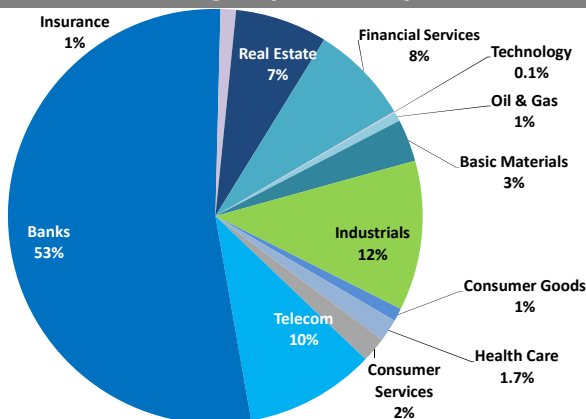


## Boursa Kuwait Daily Report

July 4, 2018

### Sector Weight by Market Cap



### Top 10 Companies by Market Capitalization

| Company Name                  | Market Cap. (Mn KWD) | P/E (X)      | ROE* (%)     |
|-------------------------------|----------------------|--------------|--------------|
| 1- National Bank of Kuwait    | 4,802.9              | 14.9         | 10.6%        |
| 2- Kuwait Finance House       | 3,691.2              | 20.0         | 9.8%         |
| 3- Zain                       | 2,046.7              | 12.8         | 11.0%        |
| 4- Ahli United Bank - Bahrain | 1,516.6              | 8.1          | 16.3%        |
| 5- Agility (PWC Logistics)    | 1,286.2              | 18.8         | 7.0%         |
| 6- Boubyan Bank               | 1,218.1              | 25.6         | 12.7%        |
| 7- Commercial Bank of Kuwait  | 883.7                | 15.9         | 8.9%         |
| 8- Gulf Bank                  | 734.6                | 15.3         | 8.0%         |
| 9- Mabane Co.                 | 622.6                | 12.7         | 12.8%        |
| 10- Burgan Bank               | 603.3                | 9.2          | 9.7%         |
| <b>Total</b>                  | <b>17,406</b>        | <b>14.65</b> | <b>10.7%</b> |

\*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-17

### Top Movers and Most Active Stocks

| Today's Top % Gainers                | Close (KWD) | Change (KWD) | Percent Change |
|--------------------------------------|-------------|--------------|----------------|
| Boubyan Int'l Industries Holding Co. | 0.032       | 0.004        | 13.7%          |
| Osoul Investment Co.                 | 0.057       | 0.005        | 9.8%           |
| Mashaer Holding Co.                  | 0.049       | 0.004        | 8.9%           |
| First Takaful Insurance Co.          | 0.042       | 0.003        | 7.7%           |
| Arab Real Estate Co.                 | 0.032       | 0.002        | 7.1%           |

| Today's Top % Losers            | Close (KWD) | Change (KWD) | Percent Change |
|---------------------------------|-------------|--------------|----------------|
| Ekttitab Holding Co.            | 0.026       | (0.002)      | (6.8%)         |
| MENA Real Estate Co.            | 0.029       | (0.002)      | (6.5%)         |
| UniCap Investment and Finance   | 0.055       | (0.003)      | (4.4%)         |
| National Petroleum Services Co. | 0.740       | (0.030)      | (3.9%)         |
| Senergy Holding Co.             | 0.030       | (0.001)      | (3.2%)         |

| Today's Most Active by Volume | Close (KWD) | Percent Change | Volume (Shares) |
|-------------------------------|-------------|----------------|-----------------|
| Kuwait Finance House          | 0.582       | 4.3%           | 19,833,806      |
| Ahli United Bank - Bahrain    | 0.192       | 3.8%           | 16,366,088      |
| Zain                          | 0.473       | 4.2%           | 10,785,767      |
| National Industries Group     | 0.165       | 2.5%           | 7,832,177       |
| National Bank of Kuwait       | 0.773       | 2.0%           | 6,409,303       |

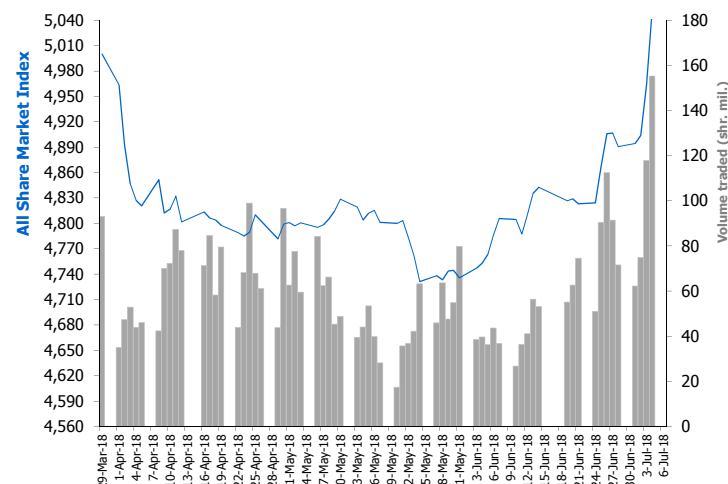
Source: Boursa Kuwait, KAMCO Research

### Market Capitalization - Sector Returns

|                      | Market Cap. (KWD Mn) | DTD % Chg     | MTD % Chg   | YTD % Chg   |
|----------------------|----------------------|---------------|-------------|-------------|
| <b>Boursa Kuwait</b> | <b>28,385.9</b>      | <b>▲ 1.8%</b> | <b>3.3%</b> | <b>2.4%</b> |
| Oil & Gas            | 205.5                | ▼ (1.6%)      | (1.1%)      | 1.4%        |
| Basic Materials      | 933.2                | ▲ 0.5%        | 1.5%        | 14.0%       |
| Industrials          | 3,322.9              | ▲ 1.4%        | 2.9%        | 1.2%        |
| Consumer Goods       | 288.0                | ▲ 3.3%        | 4.0%        | (62.2%)     |
| Health Care          | 495.1                | = 0.0%        | (0.0%)      | (1.3%)      |
| Consumer Services    | 556.6                | ▲ 0.7%        | (0.4%)      | (9.4%)      |
| Telecommunications   | 2,873.3              | ▲ 2.9%        | 6.7%        | 0.9%        |
| Banks                | 15,095.6             | ▲ 2.3%        | 3.9%        | 8.4%        |
| Insurance            | 339.8                | ▲ 0.0%        | 1.8%        | (10.0%)     |
| Real Estate          | 2,042.2              | ▲ 1.1%        | 1.4%        | (1.4%)      |
| Financial Services   | 2,207.6              | ▲ 0.5%        | 0.9%        | (3.2%)      |
| Technology           | 26.4                 | = 0.0%        | (2.0%)      | (10.3%)     |

| Market Breadth         |  | 69    |  | 32    |  | 74 |
|------------------------|-------------------------------------------------------------------------------------|-------|-------------------------------------------------------------------------------------|-------|-------------------------------------------------------------------------------------|----|
| Benchmark Return       | Closing                                                                             | DTD   | DTD                                                                                 | MTD   | YTD                                                                                 |    |
|                        | Value                                                                               | Chg   | % Chg                                                                               | % Chg | % Chg                                                                               |    |
| Premier Market Index   | 5,131.60                                                                            | 130.7 | 2.6%                                                                                | 4.6%  | 7.1%                                                                                |    |
| Main Market Index      | 4,911.79                                                                            | 17.1  | 0.3%                                                                                | 1.0%  | 1.7%                                                                                |    |
| All Share Market Index | 5,053.61                                                                            | 90.2  | 1.8%                                                                                | 3.3%  | 4.6%                                                                                |    |
| Market Cap (KWD Mn)    | 28,385.94                                                                           | 510.7 | 1.8%                                                                                | 3.3%  | 2.4%                                                                                |    |

### Index Performance relative to Volume



### Market Trading Data and Volatility

| Trading Indicators    | Today's Value | DTD Chg | DTD % Chg | Average Daily YTD 2018 | YTD 2017 |
|-----------------------|---------------|---------|-----------|------------------------|----------|
| Volume (Shrs Mn)      | 155.1         | 37.4    | 31.7%     | 73.9                   | 307.8    |
| Value Traded (KWD Mn) | 42.0          | 11.7    | 38.6%     | 12.2                   | 29.0     |
| No. of Trades         | 7,312         | 2,651   | 56.9%     | 3,109                  | 6,119    |

| Today's Most Active by Value | Close (KWD) | Percent Change | Value (KWD) |
|------------------------------|-------------|----------------|-------------|
| Kuwait Finance House         | 0.582       | 4.3%           | 11,434,806  |
| Zain                         | 0.473       | 4.2%           | 5,045,416   |
| National Bank of Kuwait      | 0.773       | 2.0%           | 4,917,182   |
| Agility (PWC Logistics)      | 0.839       | 2.9%           | 3,449,315   |
| Ahli United Bank - Bahrain   | 0.192       | 3.8%           | 3,125,384   |

## Boursa Kuwait - Premier Market

Wednesday, July 4, 2018

|                                 | Premier Market Stocks               | Closing Price |                |              | Market Capitalization |                         |                         | Valuation Multiples |          |       |      | ROE   | YTD-18 Price Return | YTD-18 Trading Indicators |                |
|---------------------------------|-------------------------------------|---------------|----------------|--------------|-----------------------|-------------------------|-------------------------|---------------------|----------|-------|------|-------|---------------------|---------------------------|----------------|
|                                 |                                     | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Premier Index | Weight in Boursa Kuwait | P/E (X)             | P/BV (X) | Yield | Beta |       |                     | Volume (Mn Shrs)          | Value (KWD Mn) |
| ▲                               | National Bank of Kuwait             | 0.773         | 0.015          | 2.0%         | 4,803                 | 25.9%                   | 16.9%                   | 14.9                | 1.59     | 3.6%  | 1.34 | 10.6% | 11.5%               | 317.28                    | 237.55         |
| ▲                               | Gulf Bank                           | 0.241         | 0.002          | 0.8%         | 735                   | 4.0%                    | 2.6%                    | 15.3                | 1.22     | 3.6%  | 0.90 | 8.0%  | 1.3%                | 234.14                    | 58.05          |
| ▲                               | Kuwait International Bank           | 0.239         | 0.005          | 2.1%         | 248                   | 1.3%                    | 0.9%                    | 14.0                | 0.95     | 3.8%  | 0.98 | 6.8%  | 4.8%                | 155.38                    | 35.18          |
| ▲                               | Burgan Bank                         | 0.267         | 0.001          | 0.4%         | 603                   | 3.3%                    | 2.1%                    | 9.2                 | 0.90     | 2.5%  | 0.95 | 9.7%  | (8.7%)              | 63.39                     | 17.45          |
| ▲                               | Kuwait Finance House                | 0.582         | 0.024          | 4.3%         | 3,691                 | 19.9%                   | 13.0%                   | 20.0                | 1.97     | 2.6%  | 1.60 | 9.8%  | 11.1%               | 400.59                    | 223.61         |
| ▲                               | Boubyan Bank                        | 0.510         | 0.007          | 1.4%         | 1,218                 | 6.6%                    | 4.3%                    | 25.6                | 3.25     | 1.3%  | 0.90 | 12.7% | 22.8%               | 95.74                     | 46.44          |
| =                               | Kuwait Projects Co. (Holding)       | 0.244         | 0.000          | 0.0%         | 378                   | 2.0%                    | 1.3%                    | 16.0                | 0.85     | 8.9%  | 0.78 | 5.3%  | (23.5%)             | 45.80                     | 11.94          |
| ▲                               | Mabane Co.                          | 0.633         | 0.009          | 1.4%         | 623                   | 3.4%                    | 2.2%                    | 12.7                | 1.62     | 1.5%  | 1.02 | 12.8% | (5.7%)              | 32.06                     | 21.60          |
| ▲                               | National Industries Group (Holding) | 0.165         | 0.004          | 2.5%         | 224                   | 1.2%                    | 0.8%                    | NM                  | 0.59     | 5.9%  | 1.34 | NM    | 10.0%               | 190.53                    | 30.15          |
| ▲                               | Boubyan Petrochemical Co.           | 0.875         | 0.008          | 0.9%         | 468                   | 2.5%                    | 1.6%                    | 45.0                | 1.58     | 5.0%  | 0.75 | 3.5%  | 30.6%               | 47.91                     | 37.30          |
| ▲                               | Agility Public Warehousing Co.      | 0.839         | 0.024          | 2.9%         | 1,286                 | 6.9%                    | 4.5%                    | 18.8                | 1.32     | 1.5%  | 1.49 | 7.0%  | 20.3%               | 86.97                     | 71.72          |
| ▲                               | Mobile Telecommunications Co.       | 0.473         | 0.019          | 4.2%         | 2,047                 | 11.0%                   | 7.2%                    | 12.8                | 1.41     | 6.7%  | 1.66 | 11.0% | 9.0%                | 340.36                    | 147.97         |
| ▼                               | GFH Financial Group (B.S.C)         | 0.106         | (0.001)        | (0.9%)       | 239                   | 1.3%                    | 0.8%                    | 7.6                 | 0.69     | 6.6%  | 1.24 | 9.1%  | (11.7%)             | 113.41                    | 12.37          |
| ▲                               | Ahli United Bank (B.S.C)            | 0.192         | 0.007          | 3.8%         | 1,517                 | 8.2%                    | 5.3%                    | 8.1                 | 1.32     | 6.4%  | 0.74 | 16.3% | (2.1%)              | 302.97                    | 59.21          |
| ▲                               | Warba Bank                          | 0.213         | 0.001          | 0.5%         | 213                   | 1.1%                    | 0.8%                    | 31.5                | 2.15     | 0.0%  | 0.84 | 6.8%  | (7.4%)              | 104.44                    | 24.15          |
| ▲                               | Mezzan Holding Co.                  | 0.759         | 0.029          | 4.0%         | 236                   | 1.3%                    | 0.8%                    | 18.3                | 2.15     | 2.9%  | 0.71 | 11.8% | (2.1%)              | 26.37                     | 19.63          |
| Subtotal- Premier Market Stocks |                                     | 5,053.61      | 90.20          | 1.82%        | 18,528                | 100%                    | 65%                     | 15.1                | 1.49     | 3.74% |      | 9.8%  | 4.6%                | 2,557.34                  | 1,054.31       |
| Remaining of the Market         |                                     |               |                |              | 9,858                 |                         | 35%                     | 16.0                | 0.90     | 3.80% |      | 5.6%  |                     | 6,830.07                  | 495.58         |

Source: KAMCO Research

## Boursa Kuwait Daily Bulletin

Wednesday, July 4, 2018

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                  | YTD-18 Capital Turnover | ROE         |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▼ Senergy Holding Co.                         | SENE.KW        | NM                  | 0.41              | 0.00%          | 1.54 | 0.030       | (0.001)    | 6.0               | 0.045               | 0.024              | (14.3%)         | 10,910             | 317              | 8.0%                    | 0.5%        |
| = Independent Petroleum Group                 | IPGK.KW        | 11.0                | 0.71              | 6.35%          | 0.32 | 0.449       | 0.000      | 68.4              | 0.450               | 0.330              | 12.5%           | 26,500             | 11,899           | 1.4%                    | 6.5%        |
| ▼ National Petroleum Services Co.             | NAPS.KW        | 7.4                 | 2.44              | 10.63%         | 0.19 | 0.740       | (0.030)    | 74.0              | 1.609               | 0.644              | (6.6%)          | 4,105              | 3,046            | 2.2%                    | 33.1%       |
| = The Energy House Co.                        | ENER.KW        | NM                  | 0.77              | 0.00%          | 0.80 | 0.030       | 0.000      | 22.5              | 0.041               | 0.022              | 4.2%            | 8,930              | 248              | 0.3%                    | NM          |
| ▼ Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.35              | 0.00%          | 1.31 | 0.026       | (0.000)    | 15.7              | 0.043               | 0.024              | (12.4%)         | 482,810            | 12,350           | 20.6%                   | NM          |
| = Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 7.7                 | 0.31              | 0.00%          | NA   | 0.086       | 0.000      | 18.9              | 0.104               | 0.049              | 2.4%            | 0                  | 0                | 1.3%                    | 4.0%        |
| <b>Oil &amp; Gas</b>                          |                | <b>18.0</b>         | <b>0.74</b>       | <b>5.94%</b>   |      |             |            | <b>205.5</b>      |                     |                    | <b>1.4%</b>     | <b>533,255</b>     | <b>27,859</b>    |                         | <b>4.1%</b> |
| ▼ Kuwait Foundry Co.                          | KFDC.KW        | 6.0                 | 0.68              | 15.07%         | 0.44 | 0.199       | (0.004)    | 30.6              | 0.313               | 0.193              | (20.1%)         | 10,000             | 1,990            | 4.8%                    | 11.4%       |
| ▲ Boubyan Petrochemicals Co.*                 | BPCC.KW        | 45.0                | 1.58              | 4.98%          | 0.75 | 0.875       | 0.008      | 468.0             | 0.885               | 0.540              | 30.6%           | 135,933            | 118,010          | 9.0%                    | 3.5%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 11.0                | 2.10              | 7.35%          | 0.03 | 0.680       | 0.000      | 68.6              | 0.680               | 0.580              | 13.3%           | 0                  | 0                | 0.1%                    | 19.1%       |
| ▲ Qurain Petrochemical Industries Co. *       | ALQK.KW        | 10.5                | 1.03              | 3.13%          | 0.73 | 0.333       | 0.001      | 366.0             | 0.364               | 0.300              | 1.2%            | 1,835,588          | 613,065          | 4.9%                    | 9.8%        |
| <b>Basic Materials</b>                        |                | <b>16.5</b>         | <b>1.28</b>       | <b>4.76%</b>   |      |             |            | <b>933.2</b>      |                     |                    | <b>14.0%</b>    | <b>1,981,521</b>   | <b>733,065</b>   |                         | <b>7.8%</b> |
| ▲ Specialities Group Holding Co.              | SPEC.KW        | NM                  | 0.34              | 0.00%          | 0.30 | 0.060       | 0.001      | 9.0               | 0.105               | 0.050              | (17.0%)         | 2,438,169          | 144,207          | 12.0%                   | NM          |
| = Kuwait Cement Co.                           | KCEM.KW        | 17.1                | 1.49              | 4.86%          | 0.51 | 0.400       | 0.000      | 293.3             | 0.495               | 0.400              | (14.9%)         | 131,281            | 52,512           | 0.5%                    | 8.7%        |
| = Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 9.9                 | 0.58              | 5.13%          | 1.07 | 0.390       | 0.000      | 81.9              | 0.560               | 0.352              | (6.9%)          | 566,177            | 220,837          | 2.8%                    | 5.9%        |
| ▲ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 10.6                | 1.28              | 2.80%          | 0.54 | 0.357       | 0.005      | 64.3              | 0.375               | 0.173              | 72.5%           | 172,345            | 61,481           | 28.2%                   | 12.1%       |
| = Kuwait Portland Cement Co.                  | PCEM.KW        | 11.3                | 1.52              | 8.65%          | 0.54 | 1.040       | 0.000      | 104.2             | 1.249               | 0.880              | 12.4%           | 0                  | 0                | 3.8%                    | 13.4%       |
| = Shuaiba Industrial Co.                      | PAPE.KW        | 13.2                | 1.32              | 6.76%          | 0.19 | 0.249       | 0.000      | 25.1              | 0.310               | 0.193              | 3.3%            | 0                  | 0                | 0.6%                    | 10.0%       |
| = Metal & Recycling Co.                       | MRCK.KW        | 73.3                | 0.28              | 0.00%          | 0.50 | 0.050       | 0.000      | 4.1               | 0.124               | 0.040              | (33.3%)         | 3,159              | 158              | 0.2%                    | 0.4%        |
| = ACICO Industries Co.                        | ACIC.KW        | 13.9                | 0.67              | 4.22%          | 0.46 | 0.225       | 0.000      | 71.4              | 0.280               | 0.210              | (10.2%)         | 0                  | 0                | 0.5%                    | 4.8%        |
| = Hilal Cement Co.                            | HCCK.KW        | NM                  | 0.84              | 0.00%          | 0.04 | 0.115       | 0.000      | 11.7              | 0.190               | 0.056              | (26.3%)         | 0                  | 0                | 0.2%                    | NM          |
| = National Industries Co.                     | NIBM.KW        | 20.5                | 0.78              | 4.21%          | 0.18 | 0.190       | 0.000      | 66.1              | 0.213               | 0.144              | (8.2%)          | 0                  | 0                | 0.4%                    | 3.8%        |
| ▼ Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.41              | 0.00%          | 1.41 | 0.028       | (0.000)    | 3.8               | 0.053               | 0.026              | (17.1%)         | 179,512            | 4,909            | 24.4%                   | NM          |
| = National Co. for Consumer Industries        | NCCI.KW        | NM                  | 0.93              | 0.00%          | NA   | 0.084       | 0.000      | 7.6               | 0.100               | 0.041              | (6.7%)          | 0                  | 0                | 0.2%                    | NM          |
| = Kuwait Gypsum Manufacturing & Tdg. Co.      | GYPK.KW        | 41.1                | 0.59              | 0.00%          | 0.08 | 0.095       | 0.000      | 2.9               | 0.095               | 0.095              | 0.0%            | 0                  | 0                | 0.0%                    | 1.4%        |
| ▼ Salbookh Trading Co.                        | SALB.KW        | NM                  | 0.52              | 0.00%          | 0.79 | 0.049       | (0.001)    | 5.2               | 0.066               | 0.037              | (6.8%)          | 11,904             | 557              | 5.9%                    | NM          |
| ▲ Agility (PWC Logistics)                     | AGLT.KW        | 18.8                | 1.32              | 1.48%          | 1.49 | 0.839       | 0.024      | 1,286.2           | 0.984               | 0.703              | 20.3%           | 4,159,025          | 3,449,315        | 5.7%                    | 7.0%        |
| = Educational Holding Group*                  | EDUK.KW        | 13.0                | 1.75              | 4.98%          | 0.20 | 0.300       | 0.000      | 73.6              | 0.377               | 0.250              | (2.9%)          | 0                  | 0                | 0.6%                    | 13.5%       |
| ▼ National Cleaning Co.                       | CLEA.KW        | 9.9                 | 0.33              | 0.00%          | 1.05 | 0.052       | (0.000)    | 13.0              | 0.079               | 0.039              | (2.8%)          | 112,550            | 5,713            | 12.5%                   | 3.4%        |
| ▼ Kuwait & Gulf Link Transport Co.            | KGLK.KW        | 8.2                 | 0.45              | 0.00%          | 1.03 | 0.114       | (0.001)    | 30.1              | 0.142               | 0.052              | 74.3%           | 594,590            | 67,388           | 60.8%                   | 5.5%        |
| = Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 7.4                 | 0.77              | 5.72%          | 0.25 | 0.172       | 0.000      | 17.3              | 0.196               | 0.134              | 22.0%           | 0                  | 0                | 1.0%                    | 10.4%       |
| ▲ Humansoft Holding Co.                       | HUMN.KW        | 15.7                | 7.74              | 4.43%          | 0.39 | 3.600       | 0.085      | 440.1             | 4.400               | 3.250              | (3.7%)          | 153,765            | 550,663          | 11.5%                   | 49.4%       |
| ▲ Gulf Franchising Co.                        | GFCI.KW        | NM                  | 0.71              | 0.00%          | NA   | 0.021       | 0.001      | 0.7               | 0.040               | 0.020              | (70.4%)         | 12,652             | 266              | 1.8%                    | NM          |
| ▲ National Shooting Co.                       | SHOOTING.KW    | NM                  | 0.23              | 0.00%          | 1.84 | 0.017       | 0.001      | 4.7               | 0.032               | 0.015              | (23.6%)         | 109,477            | 1,828            | 20.1%                   | NM          |
| ▲ Combined Group Contracting Co.              | CGCK.KW        | 14.1                | 1.52              | 4.32%          | 0.00 | 0.420       | 0.005      | 68.6              | 0.619               | 0.375              | (2.5%)          | 4,595              | 1,930            | 0.9%                    | 10.8%       |
| = Mishref General Trading & Contracting Co.   | MTCC.KW        | N/A                 | N/A               | 0.00%          | 0.96 | 0.056       | 0.000      | 17.2              | N/A                 | N/A                | 0.0%            | 0                  | 0                | 0.0%                    | N/A         |
| = United Projects Group                       | UPAC.KW        | 6.2                 | 1.53              | 15.97%         | 0.23 | 0.595       | 0.000      | 59.5              | 0.800               | 0.375              | 1.7%            | 0                  | 0                | 0.7%                    | 24.8%       |
| ▼ ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 10.1                | 1.15              | 1.44%          | 0.42 | 0.347       | (0.003)    | 330.4             | 0.410               | 0.309              | (7.5%)          | 447,971            | 155,955          | 2.3%                    | 11.4%       |
| ▲ Mubarrad Holding Co.                        | MBRD.KW        | 5.3                 | 0.50              | 8.40%          | 0.92 | 0.060       | 0.001      | 9.7               | 0.077               | 0.055              | (7.0%)          | 200,978            | 11,956           | 8.4%                    | 9.4%        |
| ▲ KGL Logistics Co.                           | LOGK.KW        | 4.7                 | 0.29              | 0.00%          | 0.88 | 0.042       | 0.000      | 28.1              | 0.070               | 0.041              | (8.1%)          | 2,903,255          | 121,767          | 51.7%                   | 6.2%        |
| = Sharjah Cement Co.                          | SCEM.KW        | 8.2                 | 0.36              | 10.13%         | 0.47 | 0.079       | 0.000      | 43.7              | 0.094               | 0.073              | (12.2%)         | 51,800             | 4,092            | 1.5%                    | 4.4%        |
| = Gulf Cement Co.                             | GCEM.KW        | 18.7                | 0.66              | 13.16%         | 0.57 | 0.076       | 0.000      | 62.4              | 0.090               | 0.074              | (5.0%)          | 100,000            | 7,600            | 2.0%                    | 3.6%        |
| = Umm Al-Qaiwain General Investments Co.      | QIC.KW         | 18.6                | 0.42              | 9.59%          | 0.23 | 0.073       | 0.000      | 26.5              | 0.099               | 0.060              | (8.8%)          | 0                  | 0                | 0.5%                    | 2.3%        |
| ▼ Fujairah Cement Industries Co.              | FCEM.KW        | 7.7                 | 0.27              | 7.49%          | 0.55 | 0.066       | (0.000)    | 23.6              | 0.083               | 0.064              | (11.7%)         | 6,000              | 386              | 5.9%                    | 3.5%        |
| = Ras-Al-Khaimah for White Cement Co.         | RKWC.KW        | 14.8                | 0.59              | 10.14%         | 0.13 | 0.074       | 0.000      | 37.0              | 0.100               | 0.065              | (9.8%)          | 0                  | 0                | 0.7%                    | 4.0%        |
| <b>Industrials</b>                            |                | <b>15.2</b>         | <b>1.15</b>       | <b>3.57%</b>   |      |             |            | <b>3,322.9</b>    |                     |                    | <b>1.2%</b>     | <b>12,359,205</b>  | <b>4,863,519</b> |                         | <b>7.6%</b> |

## Boursa Kuwait Daily Bulletin

Wednesday, July 4, 2018

| Company                                         | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                   | YTD-18 Capital Turnover | ROE          |
|-------------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------------|-------------------------|--------------|
|                                                 |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)       |                         |              |
| = Palms Agro Production Co.                     | PAPK.KW        | NM                  | 0.52              | 12.48%         | 0.22 | 0.080       | 0.000      | 4.2               | 0.094               | 0.025              | (4.8%)          | 0                  | 0                 | 0.0%                    | NM           |
| = Livestock Transport & Trading Co.             | CATT.KW        | 15.5                | 0.92              | 2.60%          | 0.42 | 0.186       | 0.000      | 40.3              | 0.338               | 0.185              | (18.8%)         | 0                  | 0                 | 0.1%                    | 6.0%         |
| ▲ Danah Alsafat Foodstuff Co.                   | DANK.KW        | NM                  | 0.26              | 0.00%          | 0.53 | 0.048       | 0.001      | 7.2               | 0.126               | 0.038              | (29.3%)         | 205,292            | 9,712             | 30.3%                   | NM           |
| ▲ Mezzan Holding Co.                            | MEZZ.KW        | 18.3                | 2.15              | 2.90%          | 0.71 | 0.759       | 0.029      | 236.3             | 0.955               | 0.686              | (2.1%)          | 493,764            | 372,555           | 8.5%                    | 11.8%        |
| <b>Consumer Goods</b>                           |                | <b>31.7</b>         | <b>1.52</b>       | <b>2.92%</b>   |      |             |            | <b>288.0</b>      |                     |                    | <b>(62.2%)</b>  | <b>699,056</b>     | <b>382,267</b>    |                         | <b>4.8%</b>  |
| = Advanced Technology Co.                       | ATCK.KW        | 20.2                | 3.03              | 1.82%          | NA   | 1.100       | 0.000      | 165.0             | N/A                 | N/A                | 0.0%            | 0                  | 0                 | 0.0%                    | 15.0%        |
| = Yiacco Medical Co.                            | YIAC.KW        | NM                  | 2.91              | 0.00%          | 0.64 | 0.138       | 0.000      | 25.1              | 0.192               | 0.120              | (21.1%)         | 2,100              | 290               | 0.5%                    | NM           |
| = Al-Maidan Clinic For Oral Health Services Co. | MIDAN.KW       | 54.7                | 9.95              | 0.00%          | NA   | 1.220       | 0.000      | 305.0             | 1.220               | 1.220              | 0.0%            | 0                  | 0                 | 0.5%                    | 18.2%        |
| <b>Health Care</b>                              |                | <b>NM</b>           | <b>5.28</b>       | <b>0.61%</b>   |      |             |            | <b>495.1</b>      |                     |                    | <b>(1.3%)</b>   | <b>2,100</b>       | <b>290</b>        |                         | <b>4.4%</b>  |
| = Kuwait National Cinema Co.                    | KCIN.KW        | 10.4                | 1.44              | 4.73%          | 0.15 | 1.045       | 0.000      | 105.6             | 1.670               | 0.950              | (19.6%)         | 0                  | 0                 | 1.5%                    | 13.8%        |
| = Kuwait Hotels Co.                             | KHOT.KW        | NM                  | 0.51              | 9.77%          | NA   | 0.050       | 0.000      | 2.9               | 0.246               | 0.050              | (79.7%)         | 0                  | 0                 | 0.0%                    | 0.1%         |
| ▲ Sultan Center Food Products Co.               | SCFK.KW        | NM                  | 7.72              | 0.00%          | 0.70 | 0.069       | 0.002      | 40.2              | 0.091               | 0.026              | 3.6%            | 261,500            | 17,654            | 10.1%                   | NM           |
| = Kuwait Cable Vision Co.                       | KWTV.KW        | NM                  | 0.22              | 0.00%          | 0.46 | 0.008       | 0.000      | 0.2               | 0.035               | 0.006              | (57.9%)         | 0                  | 0                 | 0.2%                    | NM           |
| ▲ IFA Hotels & Resorts Co.*                     | IFAH.KW        | NM                  | 1.11              | 0.00%          | 0.16 | 0.110       | 0.002      | 69.9              | 0.299               | 0.090              | (38.9%)         | 30                 | 3                 | 0.1%                    | NM           |
| ▲ Oula Fuel Marketing Co.                       | OULA.KW        | 14.1                | 0.83              | 3.94%          | 0.45 | 0.125       | 0.004      | 50.6              | 0.138               | 0.100              | 12.6%           | 83,915             | 10,387            | 3.4%                    | 5.9%         |
| ▼ Kuwait Resorts Co.                            | MUNK.KW        | 6.0                 | 0.42              | 8.06%          | 0.80 | 0.058       | (0.001)    | 11.4              | 0.083               | 0.054              | (17.3%)         | 37,461             | 2,105             | 5.5%                    | 6.9%         |
| ▼ Jazeera Airways Co.                           | JAZK.KW        | 18.2                | 3.93              | 4.67%          | 0.28 | 0.750       | (0.005)    | 150.0             | 0.780               | 0.460              | 12.6%           | 263,854            | 195,536           | 10.6%                   | 21.6%        |
| = Soor Fuel Marketing Co.                       | SOOR.KW        | 14.3                | 0.75              | 4.06%          | 0.40 | 0.122       | 0.000      | 49.4              | 0.133               | 0.101              | 9.9%            | 70,776             | 8,834             | 3.3%                    | 5.2%         |
| ▲ Future Kid Entertainment and R.E Co.          | KIDK.KW        | 10.0                | 0.56              | 11.21%         | NA   | 0.101       | 0.001      | 11.7              | 0.125               | 0.096              | 1.0%            | 3,950              | 399               | 0.8%                    | 5.6%         |
| ▲ Al Rai Media Group Co.                        | ALRA.KW        | 12.6                | 0.57              | 23.85%         | 0.55 | 0.100       | 0.001      | 23.3              | 0.144               | 0.092              | (16.7%)         | 31,500             | 3,150             | 5.7%                    | 4.5%         |
| ▲ Jiyad Holding Co                              | JYAD.KW        | 41.6                | 0.95              | 0.00%          | 0.75 | 0.100       | 0.002      | 34.8              | 0.130               | 0.041              | 14.4%           | 3,017,245          | 298,079           | 69.2%                   | 2.3%         |
| = Al Eid Food Co.                               | ALEID.KW       | 4.9                 | 0.44              | 0.00%          | 0.03 | 0.065       | 0.000      | 6.6               | 0.090               | 0.054              | (18.4%)         | 600                | 39                | 0.1%                    | 9.0%         |
| <b>Consumer Services</b>                        |                | <b>24.8</b>         | <b>1.22</b>       | <b>4.32%</b>   |      |             |            | <b>556.6</b>      |                     |                    | <b>(9.4%)</b>   | <b>3,770,831</b>   | <b>536,187</b>    |                         | <b>4.9%</b>  |
| ▲ Zain                                          | ZAIN.KW        | 12.8                | 1.41              | 6.67%          | 1.66 | 0.473       | 0.019      | 2,046.7           | 0.570               | 0.367              | 9.0%            | 10,785,767         | 5,045,416         | 7.9%                    | 11.0%        |
| ▼ National Mobile Telecom Co.                   | OORE.KW        | 11.1                | 0.72              | 4.00%          | 0.53 | 0.870       | (0.016)    | 438.5             | 1.300               | 0.771              | (19.4%)         | 64,309             | 54,936            | 0.3%                    | 6.5%         |
| ▼ AAN digital services Co.                      | AAN.KW         | NM                  | 0.30              | 0.00%          | 1.70 | 0.020       | (0.000)    | 17.0              | 0.045               | 0.019              | (32.1%)         | 240,221            | 4,693             | 13.0%                   | NM           |
| ▲ Kuwait Telecommunication Co.                  | VIVA.KW        | 9.3                 | 2.21              | 1.35%          | 0.79 | 0.743       | 0.015      | 371.1             | 0.950               | 0.671              | (7.0%)          | 98,300             | 72,462            | 0.9%                    | 23.9%        |
| <b>Telecommunications</b>                       |                | <b>12.4</b>         | <b>1.26</b>       | <b>5.54%</b>   |      |             |            | <b>2,873.3</b>    |                     |                    | <b>0.9%</b>     | <b>11,188,597</b>  | <b>5,177,507</b>  |                         | <b>10.2%</b> |
| ▲ National Bank of Kuwait                       | NBKK.KW        | 14.9                | 1.59              | 3.64%          | 1.34 | 0.773       | 0.015      | 4,802.9           | 0.800               | 0.679              | 11.5%           | 6,409,303          | 4,917,182         | 5.1%                    | 10.6%        |
| ▲ Gulf Bank                                     | GBKK.KW        | 15.3                | 1.22              | 3.57%          | 0.90 | 0.241       | 0.002      | 734.6             | 0.275               | 0.233              | 1.3%            | 4,417,360          | 1,065,952         | 7.7%                    | 8.0%         |
| = Commercial Bank of Kuwait                     | CBKK.KW        | 15.9                | 1.41              | 2.78%          | 0.67 | 0.488       | 0.000      | 883.7             | 0.516               | 0.301              | 34.2%           | 0                  | 0                 | 0.4%                    | 8.9%         |
| = Ahli Bank of Kuwait                           | ABKK.KW        | 15.4                | 0.96              | 3.52%          | 0.61 | 0.339       | 0.000      | 548.9             | 0.368               | 0.287              | 16.9%           | 0                  | 0                 | 1.1%                    | 6.2%         |
| ▲ Ahli United Bank - Kuwait                     | BKME.KW        | 12.2                | 1.33              | 3.79%          | 0.74 | 0.290       | 0.001      | 542.6             | 0.431               | 0.249              | (16.9%)         | 2,320,638          | 676,395           | 2.2%                    | 10.9%        |
| ▲ Kuwait International Bank                     | KIBK.KW        | 14.0                | 0.95              | 3.77%          | 0.98 | 0.239       | 0.005      | 247.9             | 0.264               | 0.199              | 4.8%            | 6,314,162          | 1,501,096         | 15.0%                   | 6.8%         |
| ▲ Burgan Bank                                   | BURG.KW        | 9.2                 | 0.90              | 2.46%          | 0.95 | 0.267       | 0.001      | 603.3             | 0.377               | 0.241              | (8.7%)          | 1,302,657          | 346,155           | 2.8%                    | 9.7%         |
| ▲ Kuwait Finance House                          | KFH.KW         | 20.0                | 1.97              | 2.62%          | 1.60 | 0.582       | 0.024      | 3,691.2           | 0.650               | 0.467              | 11.1%           | 19,833,806         | 11,434,806        | 6.3%                    | 9.8%         |
| ▲ Boubyan Bank                                  | BOUK.KW        | 25.6                | 3.25              | 1.31%          | 0.90 | 0.510       | 0.007      | 1,218.1           | 0.520               | 0.400              | 22.8%           | 1,586,980          | 806,316           | 4.0%                    | 12.7%        |
| ▲ Warba Bank                                    | WARB.KW        | 31.5                | 2.15              | 0.00%          | 0.84 | 0.213       | 0.001      | 213.0             | 0.270               | 0.195              | (7.4%)          | 1,989,366          | 426,605           | 10.4%                   | 6.8%         |
| ▲ Ahli United Bank - Bahrain                    | AUBK.KW        | 8.1                 | 1.32              | 6.39%          | 0.74 | 0.192       | 0.007      | 1,516.6           | 0.226               | 0.168              | (2.1%)          | 16,366,088         | 3,125,384         | 3.8%                    | 16.3%        |
| ▲ Ithmaar Bank                                  | ITHMR.KW       | NM                  | 0.86              | 0.00%          | 1.62 | 0.031       | 0.000      | 92.7              | 0.065               | 0.028              | (27.5%)         | 3,919,523          | 118,991           | 23.6%                   | NM           |
| <b>Banks</b>                                    |                | <b>15.3</b>         | <b>1.54</b>       | <b>3.31%</b>   |      |             |            | <b>15,095.6</b>   |                     |                    | <b>8.4%</b>     | <b>64,459,883</b>  | <b>24,418,881</b> |                         | <b>10.1%</b> |



## Boursa Kuwait Daily Bulletin

Wednesday, July 4, 2018

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                  | YTD-18 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| = Kuwait Insurance Co.                    | KINS.KW        | 7.1                 | 0.82              | 6.46%          | 0.07 | 0.295       | 0.000      | 57.2              | 0.300               | 0.230              | 7.3%            | 2,091              | 617              | 0.9%                    | 11.5%       |
| = Gulf Insurance Group                    | GINS.KW        | 11.7                | 1.43              | 4.45%          | 0.06 | 0.645       | 0.000      | 120.6             | 0.950               | 0.500              | (21.7%)         | 0                  | 0                | 0.3%                    | 12.2%       |
| = Ahleiah Insurance Co.                   | AINS.KW        | 9.8                 | 0.78              | 8.12%          | 0.18 | 0.423       | 0.000      | 84.6              | 0.540               | 0.344              | (9.0%)          | 0                  | 0                | 4.2%                    | 8.0%        |
| ▲ Warba Insurance Co.                     | WINS.KW        | NM                  | 0.26              | 0.00%          | 0.58 | 0.062       | 0.001      | 10.7              | 0.098               | 0.050              | (3.7%)          | 276,818            | 16,791           | 1.8%                    | NM          |
| ▼ Kuwait Reinsurance Co.                  | KWRE.KW        | 11.1                | 0.74              | 0.00%          | NA   | 0.190       | (0.002)    | 33.9              | 0.192               | 0.186              | 17.6%           | 5,500              | 1,045            | 0.1%                    | 6.7%        |
| ▲ First Takaful Insurance Co.             | FTIK.KW        | 3.7                 | 0.46              | 0.00%          | 0.14 | 0.042       | 0.003      | 4.5               | 0.071               | 0.039              | (35.3%)         | 10                 | 0                | 0.7%                    | 12.3%       |
| = Wethaq Takaful Insurance Co.            | WETH.KW        | 32.0                | 0.24              | 0.00%          | 0.66 | 0.026       | 0.000      | 2.9               | 0.054               | 0.026              | (42.0%)         | 0                  | 0                | 0.6%                    | 0.8%        |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 12.2                | 0.92              | 0.00%          | 0.05 | 0.355       | 0.000      | 25.4              | N/A                 | N/A                | 0.0%            | 0                  | 0                | 0.0%                    | 7.5%        |
| <b>Insurance</b>                          |                | <b>10.4</b>         | <b>0.85</b>       | <b>4.69%</b>   |      |             |            | <b>339.8</b>      |                     |                    | <b>(10.0%)</b>  | <b>284,419</b>     | <b>18,453</b>    |                         | <b>8.2%</b> |
| ▼ Sokouk Holding Co.                      | SHCK.KW        | NM                  | 0.36              | 0.00%          | 1.52 | 0.040       | (0.001)    | 23.8              | 0.056               | 0.036              | (15.4%)         | 1,447,343          | 58,458           | 17.7%                   | NM          |
| ▼ Kuwait Real Estate Co.                  | KREK.KW        | 20.0                | 0.33              | 0.00%          | 1.44 | 0.049       | (0.000)    | 44.4              | 0.068               | 0.044              | (12.7%)         | 1,460,600          | 70,906           | 26.6%                   | 1.7%        |
| ▲ United Real Estate Co.                  | UREK.KW        | 34.2                | 0.41              | 7.09%          | 0.64 | 0.064       | 0.000      | 75.8              | 0.105               | 0.054              | (20.3%)         | 8,608              | 530              | 0.4%                    | 1.2%        |
| ▲ National Real Estate Co.                | NREK.KW        | 12.2                | 0.57              | 0.00%          | 1.38 | 0.119       | 0.005      | 129.5             | 0.150               | 0.100              | 6.4%            | 3,575,981          | 419,304          | 2.2%                    | 4.7%        |
| = Salhia Real Estate Co.                  | SREK.KW        | 10.7                | 1.18              | 5.83%          | 0.32 | 0.330       | 0.000      | 169.2             | 0.385               | 0.320              | (6.8%)          | 161,235            | 53,217           | 2.6%                    | 11.0%       |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | 19.7                | 1.20              | 2.96%          | 0.27 | 0.383       | 0.000      | 165.5             | 0.410               | 0.320              | (4.3%)          | 0                  | 0                | 0.1%                    | 6.1%        |
| = Ajial Real Estate Entertainment Co.     | AREC.KW        | 9.2                 | 0.23              | 3.34%          | 0.43 | 0.149       | 0.000      | 27.6              | 0.195               | 0.121              | (15.3%)         | 0                  | 0                | 5.7%                    | 2.5%        |
| = Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.38              | 0.00%          | 0.36 | 0.038       | 0.000      | 8.9               | 0.045               | 0.028              | (0.3%)          | 0                  | 0                | 1.2%                    | NM          |
| ▲ Arab Real Estate Co.                    | ARAB.KW        | NM                  | 0.28              | 0.00%          | 1.48 | 0.032       | 0.002      | 16.1              | 0.040               | 0.027              | 8.2%            | 1,374,873          | 42,547           | 13.6%                   | NM          |
| ▲ AL-Enma'a Real Estate Co.*              | ENMA.KW        | NM                  | 0.26              | 0.00%          | 0.72 | 0.032       | 0.000      | 14.6              | 0.044               | 0.029              | (3.3%)          | 17,282             | 560              | 6.4%                    | NM          |
| ▲ Mabanee Co.                             | MABK.KW        | 12.7                | 1.62              | 1.50%          | 1.02 | 0.633       | 0.009      | 622.6             | 0.833               | 0.620              | (5.7%)          | 2,373,916          | 1,496,642        | 3.3%                    | 12.8%       |
| = Injazat Real Estate Development Co.     | INJA.KW        | 8.3                 | 0.49              | 5.68%          | 0.55 | 0.085       | 0.000      | 29.4              | 0.097               | 0.076              | 3.2%            | 25,900             | 2,073            | 1.1%                    | 5.9%        |
| ▲ Investors Holding Group Co.             | INVK.KW        | NM                  | 0.36              | 0.00%          | 1.65 | 0.013       | 0.000      | 8.2               | 0.026               | 0.012              | (25.1%)         | 539,861            | 6,822            | 61.1%                   | NM          |
| ▲ International Resorts Co.               | IRCK.KW        | 8.1                 | 0.38              | 0.00%          | 1.51 | 0.022       | 0.000      | 3.3               | 0.036               | 0.020              | (23.2%)         | 25,400             | 513              | 18.1%                   | 4.7%        |
| ▲ The Commercial Real Estate Co.          | TIJK.KW        | 9.4                 | 0.46              | 6.58%          | 0.80 | 0.075       | 0.003      | 134.0             | 0.107               | 0.070              | (19.1%)         | 785,990            | 57,791           | 4.1%                    | 4.9%        |
| ▲ Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.35              | 0.00%          | 0.57 | 0.028       | 0.001      | 3.4               | 0.046               | 0.025              | (20.0%)         | 23,571             | 660              | 0.6%                    | NM          |
| ▲ A'ayan Real Estate Co.                  | AYRE.KW        | NM                  | 0.32              | 11.55%         | 0.94 | 0.056       | 0.002      | 23.4              | 0.085               | 0.043              | (23.9%)         | 1,130,000          | 63,512           | 5.1%                    | NM          |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 9.6                 | 0.60              | 7.93%          | NA   | 0.072       | 0.000      | 16.9              | 0.079               | 0.060              | 7.5%            | 0                  | 0                | 1.0%                    | 6.3%        |
| = Kuwait Real Estate Holding Co.          | ALAQ.KW        | 52.9                | 0.45              | 0.00%          | 1.06 | 0.028       | 0.000      | 5.3               | 0.042               | 0.021              | (12.5%)         | 0                  | 0                | 1.3%                    | 0.9%        |
| ▲ MAZAYA Holding Co.                      | MAZA.KW        | 8.6                 | 0.57              | 8.00%          | 1.45 | 0.090       | 0.000      | 61.9              | 0.121               | 0.086              | (18.2%)         | 364,000            | 32,663           | 22.0%                   | 6.6%        |
| = Tijara Real Estate & Investment Co.     | TIJA.KW        | 28.7                | 0.52              | 0.00%          | 0.81 | 0.057       | 0.000      | 20.3              | 0.066               | 0.047              | 0.0%            | 0                  | 0                | 0.4%                    | 1.8%        |
| ▼ Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.39              | 0.00%          | 1.56 | 0.029       | (0.000)    | 6.8               | 0.039               | 0.022              | (1.4%)          | 407,685            | 11,330           | 19.0%                   | NM          |
| ▲ Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 5.5                 | 0.58              | 10.11%         | 0.39 | 0.078       | 0.001      | 19.6              | 0.090               | 0.070              | (6.6%)          | 33,500             | 2,617            | 3.8%                    | 10.5%       |
| = Al-Argan International Real Estate Co.  | ARGK.KW        | 8.2                 | 0.47              | 6.02%          | 0.41 | 0.160       | 0.000      | 42.4              | 0.190               | 0.132              | 6.7%            | 0                  | 0                | 0.1%                    | 5.7%        |
| ▲ Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.23              | 0.00%          | 1.65 | 0.018       | 0.000      | 19.9              | 0.029               | 0.017              | (11.3%)         | 3,361,040          | 59,892           | 26.2%                   | NM          |
| = Munshaat Real Estate Projects Co.       | MUNS.KW        | 6.6                 | 0.35              | 0.00%          | 1.20 | 0.089       | 0.000      | 28.6              | 0.096               | 0.050              | 27.4%           | 16,000             | 1,412            | 15.9%                   | 5.3%        |
| ▲ First Dubai For Real Estate Development | FIRST.KW       | 7.4                 | 0.59              | 0.00%          | 1.64 | 0.042       | 0.001      | 42.0              | 0.055               | 0.035              | (2.3%)          | 172,035            | 6,944            | 3.9%                    | 7.9%        |
| ▲ Kuwait Business Town Real Estate Co.    | KBTK.KW        | 8.0                 | 0.39              | 4.27%          | 1.52 | 0.047       | 0.001      | 25.4              | 0.054               | 0.039              | 4.7%            | 628,744            | 28,787           | 17.2%                   | 4.9%        |
| = Real Estate Asset Management Co.        | REAM.KW        | NM                  | 10.18             | 0.32%          | NA   | 1.572       | 0.000      | 164.3             | 1.572               | 0.192              | 216.9%          | 0                  | 0                | 0.0%                    | 5.6%        |
| ▼ MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.38              | 0.00%          | 1.04 | 0.029       | (0.002)    | 4.4               | 0.060               | 0.015              | 37.7%           | 523                | 15               | 51.0%                   | NM          |
| ▼ Al Mudon International Real Estate Co.  | ALMK.KW        | NM                  | 0.22              | 0.00%          | 1.41 | 0.030       | (0.000)    | 3.0               | 0.046               | 0.025              | (7.9%)          | 185,953            | 5,421            | 17.3%                   | NM          |
| ▼ Real Estate Trade Centers Co.           | MARA.KW        | NM                  | 0.15              | 0.00%          | 0.50 | 0.020       | (0.000)    | 3.5               | 0.050               | 0.018              | (37.2%)         | 65,788             | 1,323            | 3.1%                    | 0.1%        |
| = Kuwait Remal Real Estate Co.            | REMA.KW        | 12.5                | 0.27              | 0.00%          | 1.04 | 0.032       | 0.000      | 9.6               | 0.081               | 0.028              | (19.0%)         | 0                  | 0                | 17.7%                   | 2.1%        |
| ▲ Mashaer Holding Co.                     | MASHAER.KW     | NM                  | 0.34              | 15.30%         | 0.27 | 0.049       | 0.004      | 8.8               | 0.086               | 0.041              | (21.0%)         | 1,976,772          | 93,648           | 5.9%                    | NM          |
| = Effect Real Estate Co.                  | EFFECT.KW      | NM                  | 0.20              | 0.00%          | 0.97 | 0.015       | 0.000      | 1.2               | 0.034               | 0.015              | (35.9%)         | 0                  | 0                | 3.5%                    | NM          |
| ▼ Ajwan Gulf Real Estate Co.              | AJWN.KW        | NM                  | 0.08              | 0.00%          | 0.40 | 0.022       | (0.000)    | 1.6               | 0.092               | 0.018              | (31.3%)         | 1,031,565          | 22,386           | 552.3%                  | NM          |
| = Al Masaken Intl. Real Estate Dev. Co.   | MASKN.KW       | NM                  | 0.66              | 0.00%          | 0.40 | 0.075       | 0.000      | 7.5               | 0.084               | 0.060              | (5.1%)          | 0                  | 0                | 0.3%                    | NM          |
| = Dalqan Real Estate Co.                  | DALQ.KW        | NM                  | 3.13              | 0.00%          | NA   | 0.350       | 0.000      | 19.3              | N/A                 | N/A                | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| = Dar Al Thuraya Real Estate Co.          | THURY.KW       | NM                  | 2.02              | 0.00%          | NA   | 0.204       | 0.000      | 29.9              | 0.204               | 0.201              | (0.0%)          | 0                  | 0                | 0.0%                    | NM          |
| <b>Real Estate</b>                        |                | <b>19.2</b>         | <b>0.72</b>       | <b>2.81%</b>   |      |             |            | <b>2,042.2</b>    |                     |                    | <b>(1.4%)</b>   | <b>21,194,165</b>  | <b>2,539,970</b> |                         | <b>3.8%</b> |

## Boursa Kuwait Daily Bulletin

Wednesday, July 4, 2018

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                  | YTD-18 Capital Turnover | ROE         |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▼ Kuwait Investment Co.                    | KINV.KW        | 4.1                 | 0.52              | 16.43%         | 0.62 | 0.121       | (0.003)    | 66.7              | 0.154               | 0.089              | 6.1%            | 1,943,250          | 240,469          | 11.9%                   | 12.9%       |
| ▲ Commercial Facilities Co.                | FACI.KW        | 10.4                | 0.54              | 8.99%          | 0.61 | 0.169       | 0.003      | 90.7              | 0.191               | 0.155              | (0.6%)          | 50,000             | 8,420            | 1.9%                    | 5.2%        |
| ▼ Int'l Financial Advisors Co.             | IFIN.KW        | NM                  | 0.42              | 0.00%          | 1.66 | 0.026       | (0.001)    | 18.4              | 0.040               | 0.025              | (11.8%)         | 3,701,802          | 95,074           | 18.4%                   | NM          |
| ▲ National Investment Co.                  | NINV.KW        | 7.9                 | 0.47              | 7.21%          | 1.36 | 0.093       | 0.002      | 81.8              | 0.123               | 0.083              | (4.7%)          | 233,367            | 21,609           | 4.4%                    | 5.9%        |
| = Kuwait Projects Co.(Holding)             | KPRO.KW        | 16.0                | 0.85              | 8.92%          | 0.78 | 0.244       | 0.000      | 377.5             | 0.381               | 0.230              | (23.5%)         | 1,175,103          | 286,255          | 3.0%                    | 5.3%        |
| ▲ Coast Invest. & Development Co.          | COAS.KW        | 9.7                 | 0.37              | 0.00%          | 2.13 | 0.034       | 0.000      | 21.2              | 0.050               | 0.024              | 4.3%            | 563,100            | 18,588           | 9.1%                    | 3.8%        |
| ▼ The Securities House Co.                 | SECH.KW        | NM                  | 0.45              | 0.00%          | 1.36 | 0.046       | (0.000)    | 20.8              | 0.066               | 0.038              | (11.2%)         | 944,724            | 43,346           | 17.2%                   | 0.0%        |
| = Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 13.6                | 0.21              | 0.00%          | 1.17 | 0.030       | 0.000      | 23.7              | 0.038               | 0.024              | (1.7%)          | 163,000            | 4,772            | 2.7%                    | 1.5%        |
| ▲ Kuwait Financial Centre                  | MARKZ.KW       | 12.5                | 0.60              | 5.22%          | 0.72 | 0.104       | 0.004      | 55.3              | 0.130               | 0.088              | (4.6%)          | 8,000              | 832              | 0.9%                    | 4.8%        |
| = Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.43              | 0.00%          | 0.73 | 0.024       | 0.000      | 6.3               | 0.035               | 0.019              | 0.0%            | 0                  | 0                | 3.3%                    | NM          |
| ▼ Al-Aman Investment Co.                   | AMAN.KW        | 28.8                | 0.36              | 0.00%          | 0.87 | 0.048       | (0.001)    | 7.2               | 0.065               | 0.041              | (3.8%)          | 9,557              | 460              | 8.9%                    | 1.2%        |
| = First Investment Co.                     | OLAK.KW        | 33.8                | 0.26              | 0.00%          | 1.01 | 0.039       | 0.000      | 25.4              | 0.051               | 0.035              | (12.9%)         | 601,381            | 23,113           | 8.6%                    | 0.8%        |
| ▲ Al-Mal Investment Co.                    | MALK.KW        | NM                  | 0.38              | 0.00%          | 1.82 | 0.019       | 0.000      | 6.0               | 0.037               | 0.014              | (29.5%)         | 322,713            | 6,208            | 20.8%                   | NM          |
| ▼ Gulf Investment House                    | GIHK.KW        | NM                  | 0.37              | 0.00%          | 1.65 | 0.017       | (0.000)    | 2.8               | 0.037               | 0.013              | (25.3%)         | 111,242            | 1,890            | 31.7%                   | NM          |
| ▲ A'ayan Leasing & Investment Co.          | AAYA.KW        | NM                  | 0.31              | 0.00%          | 1.43 | 0.030       | 0.000      | 24.3              | 0.049               | 0.027              | (14.6%)         | 3,712,360          | 110,267          | 42.9%                   | NM          |
| ▲ Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.49              | 0.00%          | 1.78 | 0.044       | 0.000      | 17.2              | 0.055               | 0.030              | (8.5%)          | 1,061,300          | 46,575           | 6.2%                    | 0.1%        |
| ▲ Osoul Investment Co.                     | OSUL.KW        | 10.7                | 0.51              | 0.00%          | 0.53 | 0.057       | 0.005      | 10.8              | 0.065               | 0.045              | 0.4%            | 100                | 6                | 6.4%                    | 4.7%        |
| = Kuwait Finance & Investment Co.          | KFSK.KW        | 66.9                | 0.39              | 0.00%          | 0.44 | 0.047       | 0.000      | 15.2              | 0.050               | 0.035              | 3.5%            | 0                  | 0                | 0.4%                    | 0.6%        |
| = KAMCO Investment Co.                     | KAMC.KW        | 17.3                | 0.52              | 6.02%          | 0.11 | 0.075       | 0.000      | 19.7              | 0.091               | 0.050              | 3.7%            | 5,000              | 375              | 0.7%                    | 3.0%        |
| ▲ National International Holding Co.       | NIHK.KW        | 9.5                 | 0.34              | 0.00%          | 0.98 | 0.060       | 0.002      | 13.0              | 0.079               | 0.050              | 10.1%           | 4,900              | 294              | 1.9%                    | 3.5%        |
| ▼ UniCap Investment and Finance            | UNICAP.KW      | 9.1                 | 0.50              | 5.46%          | 0.69 | 0.055       | (0.003)    | 13.1              | 0.061               | 0.034              | 29.8%           | 28,931             | 1,573            | 21.2%                   | 5.5%        |
| ▲ Al Madina Finance & Investment Co.       | MADR.KW        | NM                  | 2.59              | 0.00%          | 0.50 | 0.083       | 0.001      | 17.8              | 0.088               | 0.016              | 234.7%          | 1,973,413          | 162,357          | 22.0%                   | NM          |
| = Al-Deera Holding                         | DEER.KW        | NM                  | 0.36              | 0.00%          | 1.59 | 0.020       | 0.000      | 3.9               | 0.035               | 0.017              | (29.1%)         | 0                  | 0                | 1.7%                    | NM          |
| ▼ Al Salam Group Holding Co.               | SAGH.KW        | NM                  | 0.26              | 0.00%          | 1.67 | 0.033       | (0.001)    | 8.8               | 0.058               | 0.027              | (19.8%)         | 499,709            | 16,310           | 19.9%                   | NM          |
| ▼ Ekttitab Holding Co.                     | EKTT.KW        | NM                  | 0.42              | 0.00%          | 1.35 | 0.026       | (0.002)    | 8.3               | 0.039               | 0.025              | (17.3%)         | 125,314            | 3,186            | 5.4%                    | NM          |
| ▲ Al Madina For Finance & Investment Co.   | MADI.KW        | 30.3                | 0.53              | 0.00%          | 1.31 | 0.028       | 0.000      | 11.6              | 0.051               | 0.026              | (20.0%)         | 82,369             | 2,274            | 6.3%                    | 1.7%        |
| ▲ NOOR Financial Investment Co.            | NOOR.KW        | 8.4                 | 0.56              | 0.00%          | 0.76 | 0.058       | 0.001      | 24.0              | 0.069               | 0.043              | (4.3%)          | 1,804,405          | 104,245          | 23.3%                   | 6.7%        |
| = Tamdeen Investment Co.                   | TAMI.KW        | 14.4                | 0.55              | 4.28%          | 0.16 | 0.280       | 0.000      | 96.6              | 0.350               | 0.236              | (6.7%)          | 0                  | 0                | 0.0%                    | 3.8%        |
| = Kuwait Bahrain Int'l Exchange Co.        | EXCH.KW        | 48.5                | 0.64              | 0.00%          | NA   | 0.086       | 0.000      | 4.0               | 0.100               | 0.072              | (45.3%)         | 0                  | 0                | 0.0%                    | 1.3%        |
| ▲ Kuwait Syrian Holding Co.                | KSHC.KW        | 9.4                 | 0.27              | 0.00%          | 1.63 | 0.031       | 0.000      | 5.5               | 0.039               | 0.027              | 14.4%           | 319,614            | 9,768            | 57.2%                   | 2.9%        |
| ▲ Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.45              | 0.00%          | 0.90 | 0.039       | 0.001      | 31.4              | 0.048               | 0.032              | (2.0%)          | 236,420            | 9,290            | 2.8%                    | 0.3%        |
| ▲ Gulf North Africa Holding Co.            | GNAH.KW        | NM                  | 0.51              | 0.00%          | 1.81 | 0.046       | 0.001      | 6.9               | 0.057               | 0.032              | 27.7%           | 2,958,380          | 134,293          | 63.9%                   | NM          |
| ▼ Amwal International Investment Co.       | AMWA.KW        | NM                  | 0.58              | 0.00%          | 0.76 | 0.056       | (0.001)    | 10.1              | 0.067               | 0.028              | 66.2%           | 81,100             | 4,512            | 29.0%                   | NM          |
| ▲ Alimtiqaz Investment Group               | ALIMK.KW       | 5.1                 | 0.80              | 6.56%          | 0.86 | 0.140       | 0.001      | 158.7             | 0.188               | 0.123              | (11.4%)         | 2,165,519          | 303,623          | 18.5%                   | 15.5%       |
| = Tamkeen Holding Co.                      | TAMKE.KW       | NM                  | 0.14              | 0.00%          | 1.41 | 0.014       | 0.000      | 0.9               | 0.018               | 0.011              | (20.9%)         | 0                  | 0                | 0.3%                    | NM          |
| = Manazel Holding Co.                      | MANK.KW        | NM                  | 0.24              | 0.00%          | 1.85 | 0.032       | 0.000      | 4.7               | 0.046               | 0.025              | 0.0%            | 1,086,001          | 34,478           | 139.0%                  | NM          |
| ▲ National Industries Group                | NIND.KW        | NM                  | 0.59              | 5.91%          | 1.34 | 0.165       | 0.004      | 224.4             | 0.170               | 0.114              | 10.0%           | 7,832,177          | 1,284,985        | 14.0%                   | NM          |
| ▲ Boubyan Int'l Industries Holding Co. *   | BIHC.KW        | NM                  | 0.32              | 0.00%          | 1.20 | 0.032       | 0.004      | 4.9               | 0.053               | 0.025              | (12.2%)         | 977,208            | 28,743           | 7.4%                    | NM          |
| ▲ Arabi Holding Group Co.                  | AGHC.KW        | NM                  | 0.46              | 0.00%          | 0.26 | 0.073       | 0.002      | 12.6              | 0.095               | 0.067              | (14.2%)         | 107,619            | 7,556            | 4.0%                    | NM          |
| ▲ Privatization Holding Co.                | KPPC.KW        | 9.6                 | 0.31              | 0.00%          | 1.32 | 0.063       | 0.001      | 30.2              | 0.064               | 0.043              | 17.6%           | 1,811,671          | 113,384          | 16.9%                   | 3.2%        |
| = Credit Rating & Collection Co.           | TAHS.KW        | 13.2                | 0.62              | 0.00%          | 0.00 | 0.022       | 0.000      | 3.6               | 0.032               | 0.019              | (12.0%)         | 0                  | 0                | 0.1%                    | 4.7%        |
| = Egypt Kuwait Holding Co.                 | EKKH.KW        | 10.5                | 2.43              | 3.74%          | 0.39 | 0.334       | 0.000      | 342.2             | 0.343               | 0.174              | 35.8%           | 0                  | 0                | 1.1%                    | 23.1%       |
| ▼ GFH Financial Group                      | GFH.KW         | 7.6                 | 0.69              | 6.59%          | 1.24 | 0.106       | (0.001)    | 239.2             | 0.181               | 0.092              | (11.7%)         | 1,773,013          | 188,012          | 5.0%                    | 9.1%        |
| ▲ Inovent                                  | INOV.KW        | 12.0                | 0.57              | 9.47%          | 1.03 | 0.074       | 0.001      | 21.1              | 0.132               | 0.063              | (8.1%)          | 171,002            | 12,412           | 25.0%                   | 4.8%        |
| = Sanad Holding Co.                        | SANAD.KW       | 10.3                | 1.06              | 0.00%          | 0.06 | 0.100       | 0.000      | 12.0              | N/A                 | N/A                | 0.0%            | 0                  | 0                | 0.0%                    | 10.3%       |
| = Amar For Finance and Leasing Co.         | AMARF.KW       | NM                  | 0.41              | 0.00%          | 0.10 | 0.037       | 0.000      | 7.4               | 0.055               | 0.026              | (32.7%)         | 0                  | 0                | 1.6%                    | NM          |
| <b>Financial Services</b>                  |                | <b>14.4</b>         | <b>0.64</b>       | <b>5.52%</b>   |      |             |            | <b>2,207.6</b>    |                     |                    | <b>(3.2%)</b>   | <b>38,644,764</b>  | <b>3,329,552</b> |                         | <b>4.4%</b> |

# Boursa Kuwait Daily Bulletin

Wednesday, July 4, 2018

| Company                    | Reuters Ticker | Valuation Multiples |                   |                |             | Price (KWD)  |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |             | YTD-18 Capital Turnover | ROE         |
|----------------------------|----------------|---------------------|-------------------|----------------|-------------|--------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|-------------|-------------------------|-------------|
|                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta        | Closing      | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD) |                         |             |
| = Automated Systems Co.    | ASCK.KW        | 7.9                 | 0.89              | 11.81%         | <b>0.06</b> | <b>0.127</b> | 0.000      | <b>12.7</b>       | 0.200               | 0.114              | (8.0%)          | 0                  | 0           | 1.7%                    | 11.2%       |
| = Osos Holding Group Co.   | OSOS.KW        | 7.2                 | 0.64              | 18.29%         | <b>0.45</b> | <b>0.082</b> | 0.000      | <b>8.2</b>        | 0.141               | 0.079              | (10.9%)         | 0                  | 0           | 11.4%                   | 8.8%        |
| = Hayat Communications Co. | HAYK.KW        | 32.4                | 0.55              | 0.00%          | <b>0.66</b> | <b>0.059</b> | 0.000      | <b>5.5</b>        | 0.100               | 0.040              | (14.5%)         | 0                  | 0           | 0.7%                    | 1.7%        |
| <b>Technology</b>          |                | <b>9.1</b>          | <b>0.71</b>       | <b>11.38%</b>  |             |              |            | <b>26.4</b>       |                     |                    | <b>(10.3%)</b>  | <b>0</b>           | <b>0</b>    |                         | <b>7.8%</b> |

|                      |             |             |              |  |  |                 |  |             |                    |                   |  |             |
|----------------------|-------------|-------------|--------------|--|--|-----------------|--|-------------|--------------------|-------------------|--|-------------|
| <b>Boursa Kuwait</b> | <b>15.4</b> | <b>1.21</b> | <b>3.76%</b> |  |  | <b>28,385.9</b> |  | <b>2.4%</b> | <b>155,117,796</b> | <b>42,027,550</b> |  | <b>7.9%</b> |
|----------------------|-------------|-------------|--------------|--|--|-----------------|--|-------------|--------------------|-------------------|--|-------------|

## Year-to-Date 2018 Top Movers & Most Active Stocks

| YTD Top % Gainers                   | Close (KWD)  | Percent Change |
|-------------------------------------|--------------|----------------|
| Al Madar Finance & Investment Co.   | <b>0.083</b> | <b>234.7%</b>  |
| Real Estate Asset Management Co.    | <b>1.572</b> | <b>216.9%</b>  |
| Kuwait & Gulf Link Transport Co.    | <b>0.114</b> | <b>74.3%</b>   |
| Heavy Eng'g Ind. & Shipbuilding Co. | <b>0.357</b> | <b>72.5%</b>   |
| Amwal International Investment Co.  | <b>0.056</b> | <b>66.2%</b>   |

| YTD Most Active by Volume       | Close (KWD)  | Volume (Shrs.)     |
|---------------------------------|--------------|--------------------|
| Ithmaar Holding Co.             | <b>0.031</b> | <b>715,159,546</b> |
| Ajwan Gulf Real Estate Co.      | <b>0.022</b> | <b>405,246,936</b> |
| Kuwait Finance House            | <b>0.582</b> | <b>400,594,844</b> |
| Investors Holding Group Co.     | <b>0.013</b> | <b>392,662,203</b> |
| A'ayan Leasing & Investment Co. | <b>0.030</b> | <b>349,431,348</b> |

| YTD Top % Losers                 | Close (KWD)  | Percent Change |
|----------------------------------|--------------|----------------|
| Wethaq Takaful Insurance Co.     | <b>0.026</b> | <b>(42.0%)</b> |
| IFA Hotels & Resorts Co.         | <b>0.110</b> | <b>(38.9%)</b> |
| Real Estate Trade Centers Co.    | <b>0.020</b> | <b>(37.2%)</b> |
| First Takaful Insurance Co.      | <b>0.042</b> | <b>(35.3%)</b> |
| Amar For Finance And Leasing Co. | <b>0.037</b> | <b>(32.7%)</b> |

| YTD Most Active by Value   | Close (KWD)  | Value (KWD)        |
|----------------------------|--------------|--------------------|
| National Bank of Kuwait    | <b>0.773</b> | <b>237,550,590</b> |
| Kuwait Finance House       | <b>0.582</b> | <b>223,605,227</b> |
| Zain                       | <b>0.473</b> | <b>147,966,570</b> |
| Agility (PWC Logistics)    | <b>0.839</b> | <b>71,719,726</b>  |
| Ahli United Bank - Bahrain | <b>0.192</b> | <b>59,209,467</b>  |

\* Different Fiscal Year Company