

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	48,624,580	52,346,147	7.7%
Earnings Per Share (fils)	6.10	6.60	8.2%
Total Operating Revenue (KWD)	83,008,238	87,668,248	5.6%
Gross Profit / (Loss) (KWD)	60,614,607	64,934,202	7.1%
Return on Average Equity (ROAE)	18.41%	18.50%	
Return on Average Assets (ROAA)	1.86%	1.94%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	4,945,863,229	5,046,107,082	2.0%
Non-current Assets	4,652,503,665	5,112,973,891	9.9%
Total Assets	9,598,366,894	10,159,080,973	5.8%

Shareholders' Equity*	1,028,870,859	1,039,927,758	1.1%
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Liabilities:

Current Liabilities	4,913,472,223	5,394,884,751	9.8%
Non-current Liabilities	3,338,382,730	3,412,956,092	2.2%
Total Liabilities	8,251,854,953	8,807,840,843	6.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	200,669	P/E (x)	7.18
Value (KWD '000)	40,885	P/BV (x)	1.32
Closing Price (KWD)	0.174	Dividend Yield	7.05%
Book Value Per Share (KWD)	0.132	YTD Share Turnover	2.54%
Current Market Capitalization (KWD Million)	1,374.4	Beta	0.72

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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