

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	872,489	1,030,650	18.1%
Earnings Per Share (fils)	5.10	6.90	35.3%
Total Operating Revenue (KWD)	1,798,295	2,001,357	11.3%
Gross Profit / (Loss) (KWD)	947,954	1,006,905	6.2%
Return on Average Equity (ROAE)	4.42%	5.85%	
Return on Average Assets (ROAA)	3.98%	4.92%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	9,109,438	8,282,229	(9.1%)
Non-current Assets	10,241,314	12,456,539	21.6%
Total Assets	19,350,752	20,738,768	7.2%
Shareholders' Equity*	16,701,340	17,046,599	2.1%

Liabilities:

Current Liabilities	820,012	1,023,168	24.8%
Non-current Liabilities	1,521,168	2,522,911	65.9%
Total Liabilities	2,341,180	3,546,079	51.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	121,723	P/E (x)	9.17
Value (KWD '000)	7,649	P/BV (x)	0.53
Closing Price (KWD)	0.060	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.114	YTD Share Turnover	81.15%
Current Market Capitalization (KWD Million)	9.0	Beta	0.78

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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