

## Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	1,739,494	6,637,476	281.6%
Earnings Per Share (fils)	4.32	16.53	282.6%
Total Operating Revenue (KWD)	14,610,654	18,754,462	28.4%
Gross Profit / (Loss) (KWD)	5,085,007	10,161,174	99.8%
Return on Average Equity (ROAE)	6.62%	17.85%	
Return on Average Assets (ROAA)	1.52%	4.35%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
<b>Assets:</b>			
Current Assets	82,532,816	75,126,357	(9.0%)
Non-current Assets	105,965,292	92,136,791	(13.1%)
<b>Total Assets</b>	<b>188,498,108</b>	<b>167,263,148</b>	<b>(11.3%)</b>

<b>Shareholders' Equity*</b>	<b>44,667,128</b>	<b>42,030,491</b>	<b>(5.9%)</b>
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### Liabilities:

Current Liabilities	89,818,683	99,852,168	11.2%
Non-current Liabilities	31,595,764	8,089,384	(74.4%)
<b>Total Liabilities</b>	<b>121,414,447</b>	<b>107,941,552</b>	<b>(11.1%)</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	124,621.2	P/E (x)	2.91
Value (KWD '000)	6,476.7	P/BV (x)	0.55
Closing Price (KWD)	0.056	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.102	YTD Share Turnover	30.16%
Current Market Capitalization (KWD Million)	23.1	Beta	0.76

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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