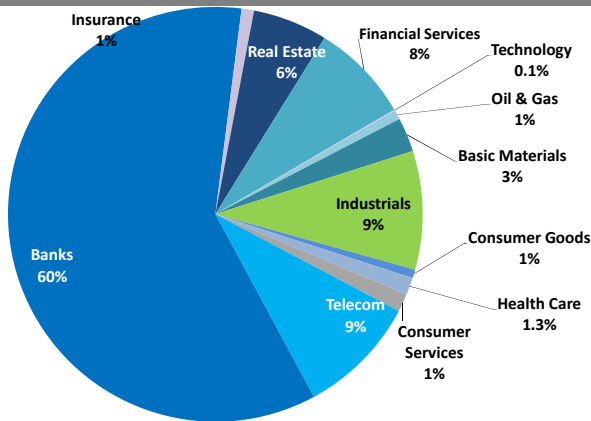


Boursa Kuwait Daily Report

August 22, 2019

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

Company Name	Market Cap. (Mn KWD)	P/E (X)	ROE* (%)
1- National Bank of Kuwait	6,530.5	17.0	12.5%
2- Kuwait Finance House	5,323.1	22.6	12.9%
3- Zain	2,483.7	12.3	17.3%
4- Ahli United Bank - Bahrain	2,483.2	11.4	19.3%
5- Boubyan Bank	1,669.9	28.7	14.3%
6- Agility (PWC Logistics)	1,359.2	16.5	8.0%
7- Commercial Bank of Kuwait	996.0	18.2	7.7%
8- Burgan Bank	929.3	11.4	11.2%
9- Gulf Bank	926.6	16.1	9.4%
10- Mabanee Co.	801.7	14.8	12.3%
Total	23,503	16.45	12.8%

*: ROE is calculated based on TTM 1Q-2019 net profit & shareholders' equity as of 31-March-19

Top Movers and Most Active Stocks

Today's Top % Gainers	Close (KWD)	Change (KWD)	Percent Change
Tijara Real Estate & Investment Co.	0.042	0.004	10.0%
Real Estate Trade Centers Co.	0.028	0.003	9.8%
Manazel Holding Co.	0.029	0.003	9.6%
Mezzan Holding Co.	0.600	0.037	6.6%
Al Massaleh Real Estate Co.	0.038	0.002	5.2%

Today's Top % Losers	Close (KWD)	Change (KWD)	Percent Change
Amar For Finance And Leasing Co.	0.043	(0.023)	(35.3%)
Bayan Investment Co.	0.040	(0.004)	(8.0%)
Kuwait Real Estate Holding Co.	0.027	(0.001)	(5.0%)
Coast Invest. & Development Co.	0.033	(0.001)	(4.1%)
Specialities Group Holding Co.	0.072	(0.003)	(4.0%)

Today's Most Active by Volume	Close (KWD)	Percent Change	Volume (Shares)
Arzan Financial Group For Fin. & Invest.	0.028	1.4%	12,312,044
Investors Holding Group Co.	0.010	(1.0%)	7,568,167
Ahli United Bank - Bahrain	0.283	0.0%	6,846,103
Abyaar Real Estate Development Co.	0.014	0.7%	5,874,406
Zain	0.574	0.2%	5,365,074

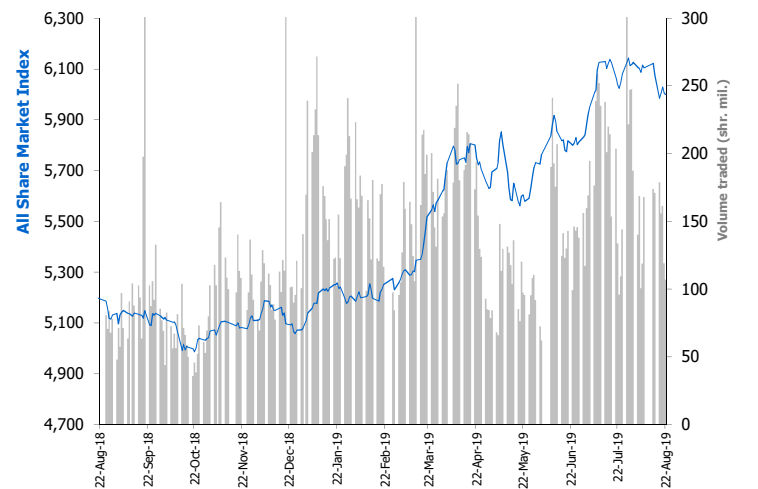
Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

	Market Cap. (KWD Mn)	DTD %	DTD % Chg	MTD % Chg	YTD % Chg
Boursa Kuwait	34,723.6	▼	(0.0%)	(1.9%)	19.7%
Oil & Gas	255.0	▲	0.3%	4.4%	12.0%
Basic Materials	925.7	▲	0.2%	(5.4%)	(10.2%)
Industrials	3,207.6	▼	(0.3%)	(4.6%)	(5.8%)
Consumer Goods	234.5	▲	5.7%	(3.4%)	14.9%
Health Care	461.6	=	0.0%	(2.2%)	(1.7%)
Consumer Services	493.4	▲	0.1%	(2.1%)	(3.6%)
Telecommunications	3,260.1	▲	0.1%	(0.9%)	20.0%
Banks	20,799.9	▼	(0.1%)	(1.6%)	29.2%
Insurance	341.4	▼	(0.3%)	(0.5%)	(5.2%)
Real Estate	2,021.7	▼	(0.8%)	(1.8%)	8.5%
Financial Services	2,698.2	▲	0.1%	(1.4%)	28.7%
Technology	24.4	▲	18.4%	13.7%	(10.5%)

Market Breadth	 57	 42	 76		
Benchmark Return	Closing	DTD	DTD	MTD	YTD
	Value	Chg	% Chg	% Chg	% Chg
Premier Market Index	6,610.18	(0.5)	(0.01%)	(2.0%)	25.5%
Main Market Index	4,799.94	(10.4)	(0.2%)	(1.7%)	1.3%
All Share Market Index	6,000.10	(3.7)	(0.1%)	(1.9%)	18.1%
Market Cap (KWD Mn)	34,723.60	(17.2)	(0.0%)	(1.9%)	19.7%

Index Performance relative to Volume



Market Trading Data and Volatility

Trading Indicators	Today's Value	DTD Chg	DTD % Chg	Average Daily YTD 2019	YTD 2018
Volume (Shrs Mn)	106.9	(12.0)	(10.1%)	161.1	84.2
Value Traded (KWD Mn)	22.7	0.9	4.0%	33.0	14.9
No. of Trades	5,095	(101)	(1.9%)	6,077	3,579

Today's Most Active by Value	Close (KWD)	Percent Change	Value (KWD)
Kuwait Finance House	0.763	(0.3%)	3,826,647
Zain	0.574	0.2%	3,077,850
National Bank of Kuwait	1.001	0.2%	2,545,337
Ahli United Bank - Bahrain	0.283	0.0%	1,933,274
Burgan Bank	0.354	1.1%	1,360,104

Boursa Kuwait - Premier Market

Thursday, August 22, 2019

	Premier Market Stocks	Closing Price			Market Capitalization			Valuation Multiples				ROE	YTD-19 Price Return	YTD-19 Trading Indicators	
		KWD	DTD Chg. (KWD)	D-T-D Return	KWD Mn	Weight in Premier Index	Weight in Boursa Kuwait	P/E (X)	P/BV (X)	Yield	Beta			Volume (Mn Shrs)	Value (KWD Mn)
▲	National Bank of Kuwait	1.001	0.002	0.2%	6,531	25.4%	18.8%	17.0	2.12	3.3%	1.33	12.5%	26.0%	782.44	731.45
▲	Gulf Bank	0.304	0.001	0.3%	927	3.6%	2.7%	16.1	1.51	3.1%	0.94	9.4%	20.6%	1,889.84	556.18
▲	Kuwait International Bank	0.274	0.002	0.7%	296	1.2%	0.9%	15.2	1.10	3.5%	0.99	7.2%	7.9%	665.52	191.34
▲	Burgan Bank	0.354	0.004	1.1%	929	3.6%	2.7%	11.4	1.27	3.2%	1.00	11.2%	33.7%	463.25	154.06
▼	Kuwait Finance House	0.763	(0.002)	(0.3%)	5,323	20.7%	15.3%	22.6	2.92	2.4%	1.58	12.9%	37.4%	1,127.24	775.92
▼	Boubyan Bank	0.579	(0.003)	(0.5%)	1,670	6.5%	4.8%	28.7	4.11	1.1%	0.92	14.3%	24.8%	167.48	96.46
▲	Kuwait Projects Co. (Holding)	0.219	0.001	0.5%	438	1.7%	1.3%	15.0	1.60	4.1%	0.77	10.7%	5.3%	121.93	26.27
▼	Mabane Co.	0.769	(0.017)	(2.2%)	802	3.1%	2.3%	14.8	1.83	1.5%	1.03	12.3%	34.5%	108.68	73.39
▼	National Industries Group (Holding)	0.244	(0.001)	(0.4%)	348	1.4%	1.0%	12.3	0.92	4.7%	1.34	7.4%	62.2%	1,100.36	240.72
▲	Boubyan Petrochemical Co.	0.788	0.004	0.5%	421	1.6%	1.2%	40.0	1.45	6.2%	0.74	3.6%	(19.2%)	57.24	50.48
▼	Qurain Petrochemicals Industries Co.	0.345	(0.001)	(0.3%)	379	1.5%	1.1%	8.4	0.90	4.4%	0.68	10.7%	(4.2%)	67.49	25.18
▼	Agility Public Warehousing Co.	0.771	(0.005)	(0.6%)	1,359	5.3%	3.9%	16.5	1.31	1.6%	1.49	8.0%	10.6%	223.29	176.85
▲	Mobile Telecommunications Co.	0.574	0.001	0.2%	2,484	9.7%	7.2%	12.3	2.12	5.2%	1.65	17.3%	27.8%	686.85	352.15
▲	Human Soft Holding Co.	3.190	0.010	0.3%	390	1.5%	1.1%	12.0	5.15	5.8%	0.43	42.7%	(2.7%)	23.15	74.81
▲	GFH Financial Group (B.S.C)	0.070	0.000	0.1%	258	1.0%	0.7%	6.5	0.81	6.1%	1.13	12.4%	(8.9%)	256.80	19.28
=	Ahli United Bank (B.S.C)	0.283	0.000	0.0%	2,483	9.7%	7.2%	11.4	2.20	4.1%	0.79	19.3%	54.1%	2,139.59	547.49
=	Warba Bank	0.253	0.000	0.0%	380	1.5%	1.1%	27.8	1.89	0.0%	0.91	6.8%	20.5%	597.44	144.31
▲	Mezzan Holding Co.	0.600	0.037	6.6%	187	0.7%	0.5%	24.1	1.68	2.6%	0.55	7.0%	20.0%	35.21	16.86
▼	Integrated Holding Co.	0.423	(0.002)	(0.5%)	93	0.4%	0.3%	6.1	1.34	9.5%	0.25	22.0%	(49.6%)	40.23	26.66
Subtotal- Premier Market Stocks		6,000.10	(3.67)	-0.06%	25,697	100%	74%	15.9	2.00	3.20%		12.6%	18.1%	10,554.02	4,279.86
Remaining of the Market					9,027		26%	17.7	0.85	4.31%		4.8%		14,738.14	904.53

Source: KAMCO Research

Boursa Kuwait Daily Bulletin

Thursday, August 22, 2019

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Senergy Holding Co.	SENE.KW	NM	0.29	0.00%	1.39	0.021	0.001	4.2	0.034	0.017	(31.8%)	100	2	6.7%	NM
= Independent Petroleum Group	IPGK.KW	14.6	1.00	4.70%	0.31	0.490	0.000	92.3	0.490	0.379	22.2%	0	0	2.9%	6.9%
= National Petroleum Services Co.	NAPS.KW	9.2	3.46	6.18%	0.19	1.099	0.000	109.9	1.170	0.800	19.5%	0	0	0.7%	37.5%
= The Energy House Co.	ENER.KW	NM	0.61	0.00%	0.90	0.022	0.000	16.3	0.051	0.018	(40.2%)	150	3	2.9%	NM
▲ Gulf Petroleum Investment	GPIK.KW	NM	0.25	0.00%	1.22	0.024	0.001	10.7	0.033	0.020	(20.3%)	345,578	8,052	118.5%	NM
= Burgan Co. for Drilling, Tdg. & Maint. *	ABAR.KW	6.9	0.34	0.00%	NA	0.089	0.000	21.6	0.123	0.089	(6.2%)	0	0	0.5%	4.9%
Oil & Gas		16.1	0.94	4.36%				255.0			12.0%	345,828	8,057		5.8%
▲ Kuwait Foundry Co.	KFDC.KW	33.7	0.90	3.05%	0.44	0.262	0.006	40.3	0.289	0.175	37.2%	297,793	77,589	14.8%	2.7%
▲ Boubyan Petrochemicals Co.*	BPCC.KW	40.0	1.45	6.17%	0.74	0.788	0.004	421.4	1.090	0.905	(19.2%)	171,966	135,464	10.7%	3.6%
= Al Kout for Industrial Projects Co.	ALKK.KW	13.5	2.72	5.95%	0.05	0.840	0.000	84.8	0.840	0.336	0.0%	0	0	0.0%	20.2%
▼ Qurain Petrochemical Industries Co. *	ALQK.KW	8.4	0.90	4.39%	0.68	0.345	(0.001)	379.2	0.415	0.326	(4.2%)	297,030	102,322	6.1%	10.7%
Basic Materials		14.6	1.17	5.29%				925.7			(10.2%)	766,789	315,375		8.0%
▼ Specialities Group Holding Co.	SPEC.KW	7.2	0.39	0.00%	0.37	0.072	(0.003)	10.8	0.082	0.060	5.4%	68,070	4,913	26.0%	5.4%
= Kuwait Cement Co.	KCEM.KW	32.1	1.02	5.21%	0.44	0.280	0.000	205.3	0.399	0.327	(26.1%)	0	0	0.4%	3.2%
▼ Gulf Cable & Electrical Ind. Co.	CABL.KW	7.9	0.53	6.57%	1.05	0.411	(0.003)	86.3	0.490	0.346	17.1%	540,980	223,712	20.3%	6.7%
▲ Heavy Eng'g Ind. & Shipbuilding Co.	SHIP.KW	7.1	1.25	7.33%	0.48	0.409	0.001	73.7	0.538	0.370	(5.3%)	916,200	374,307	39.0%	17.7%
= Kuwait Portland Cement Co.	PCEM.KW	11.6	1.62	8.26%	0.49	1.210	0.000	121.3	1.459	0.149	6.3%	0	0	7.3%	14.0%
= Shuaiba Industrial Co.	PAPE.KW	20.0	0.87	6.16%	0.19	0.160	0.000	16.1	0.225	1.20%	(14.9%)	0	0	0.2%	4.3%
= Metal & Recycling Co.	MRCK.KW	NM	0.55	0.00%	0.12	0.069	0.000	6.9	0.089	1.20%	9.5%	0	0	0.1%	NM
▼ ACICO Industries Co.	ACIC.KW	46.9	0.44	3.56%	0.42	0.140	(0.002)	44.5	0.223	0.150	(16.2%)	25,000	3,500	7.4%	0.9%
= Hilal Cement Co.	HCCK.KW	13.6	0.66	15.62%	0.16	0.096	0.000	9.7	0.146	0.067	(14.3%)	0	0	0.9%	4.9%
= National Industries Co.	NIBM.KW	14.2	0.77	5.51%	0.18	0.175	0.000	63.0	0.202	0.160	(12.5%)	4,657	815	0.8%	5.5%
= Equipment Holding Co.	EQUI.KW	NM	0.44	0.00%	1.34	0.020	0.000	2.7	0.032	0.025	(26.3%)	0	0	25.4%	NM
= National Co. for Consumer Industries	NCCI.KW	50.1	0.61	0.00%	NA	0.055	0.000	5.0	0.065	0.065	25.0%	0	0	0.4%	1.2%
▲ Salbookh Trading Co.	SALB.KW	NM	0.48	0.00%	0.77	0.040	0.000	4.2	0.052	0.036	1.0%	50,100	1,960	43.7%	NM
▼ Agility (PWC Logistics)	AGLT.KW	16.5	1.31	1.60%	1.49	0.771	(0.005)	1,359.2	0.943	0.305	10.6%	1,535,030	1,184,322	12.7%	8.0%
▲ Educational Holding Group*	EDUK.KW	12.0	1.94	4.69%	0.16	0.320	0.005	78.5	0.338	0.054	3.2%	3,000	960	0.7%	16.2%
= National Cleaning Co.	CLEA.KW	9.2	0.39	8.44%	0.93	0.058	0.000	14.4	0.072	0.052	0.2%	0	0	6.1%	4.3%
▼ Kuwait & Gulf Link Transport Co.	KGLK.KW	7.9	0.31	6.52%	0.92	0.073	(0.002)	20.3	0.109	0.090	(23.7%)	282,224	20,565	15.1%	3.9%
= Kuwait Co. For Process Plant Const. & Cont.	KPCPC.KW	5.0	0.81	9.52%	0.34	0.203	0.000	20.4	0.259	0.220	(11.7%)	0	0	2.5%	16.1%
▲ Humansoft Holding Co.	HUMN.KW	12.0	5.15	5.77%	0.43	3.190	0.010	389.9	3.500	2.996	(2.7%)	58,004	185,052	18.9%	42.7%
= Gulf Franchising Co.	GFCI.KW	NM	1.89	0.00%	NA	0.160	0.000	6.4	0.250	0.011	128.6%	0	0	0.0%	NM
= National Shooting Co.	SHOOTING.KW	NM	0.18	0.00%	1.75	0.013	0.000	3.6	0.018	0.015	(20.0%)	0	0	15.6%	NM
▲ Combined Group Contracting Co.	CGCK.KW	7.2	0.79	8.49%	0.05	0.235	0.003	38.4	0.412	0.295	(26.6%)	782,984	183,799	76.1%	11.0%
= United Projects Group	UPAC.KW	7.6	1.00	3.68%	0.04	0.440	0.000	72.4	0.685	0.217	(30.7%)	0	0	0.6%	13.2%
▼ ALAFCO Aviation Lease & Finance Co.*	ALAF.KW	14.8	0.80	3.77%	0.40	0.265	(0.003)	252.3	0.372	0.054	(24.1%)	238,520	63,373	12.8%	5.4%
= Mubarrad Holding Co.	MBRD.KW	6.2	0.50	7.97%	0.85	0.062	0.000	10.1	0.080	0.038	(5.1%)	126,025	7,792	38.6%	8.0%
▲ KGL Logistics Co.	LOGK.KW	5.4	0.30	0.00%	0.79	0.041	0.000	29.8	0.045	0.040	0.2%	1,311,366	52,571	43.2%	5.6%
▼ Integrated holding Co.	INTEGRATED.KW	6.1	1.34	9.46%	0.25	0.423	(0.002)	93.1	0.932	0.720	(49.6%)	697,837	298,280	18.3%	22.0%
= Sharjah Cement Co.	SCEM.KW	27.5	0.35	11.87%	0.42	0.067	0.000	41.0	0.087	0.052	(22.4%)	0	0	0.4%	1.3%
= Gulf Cement Co.	GCEM.KW	NM	0.58	13.11%	0.39	0.061	0.000	50.1	0.079	0.058	(10.2%)	0	0	1.2%	NM
= Umm Al-Qaiwain General Investments Co.	QIC.KW	17.3	0.48	9.03%	0.25	0.078	0.000	28.1	0.091	0.044	16.5%	0	0	0.5%	2.8%
= Fujairah Cement Industries Co.	FCEM.KW	30.5	0.21	11.70%	0.55	0.051	0.000	18.3	0.066	0.055	(19.2%)	0	0	6.7%	0.7%
= Ras-Al-Khaimah for White Cement Co.	RKWC.KW	27.1	0.51	7.81%	0.23	0.064	0.000	32.0	0.087	0.059	(14.6%)	0	0	0.4%	1.9%
Industrials		14.1	1.03	4.22%				3,207.6			(5.8%)	6,639,997	2,605,920		7.3%

Boursa Kuwait Daily Bulletin

Thursday, August 22, 2019

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Palms Agro Production Co.	PAPK.KW	NM	0.42	16.92%	0.28	0.059	0.000	3.1	0.080	0.047	(1.7%)	0	0	0.8%	NM
▲ Livestock Transport & Trading Co.	CATT.KW	NM	1.04	2.54%	0.38	0.190	0.005	41.2	0.220	0.025	1.1%	17,000	3,206	1.4%	NM
▲ Danah Alsafat Foodstuff Co.	DANK.KW	NM	0.32	0.00%	0.54	0.028	0.001	3.4	0.053	0.036	(25.7%)	355,050	9,966	36.4%	NM
▲ Mezzan Holding Co.	MEZZ.KW	24.1	1.68	2.62%	0.55	0.600	0.037	186.8	0.716	0.431	20.0%	27,166	15,501	11.3%	7.0%
Consumer Goods		59.0	1.39	2.75%				234.5			14.9%	399,216	28,673		2.4%
= Advanced Technology Co.	ATCK.KW	26.5	2.35	1.61%	NA	0.930	0.000	139.5	1.000	0.067	(7.0%)	0	0	0.0%	8.8%
= Yiacco Medical Co.	YIAC.KW	NM	13.64	0.00%	0.59	0.067	0.000	12.1	0.136	0.080	(37.9%)	0	0	0.0%	NM
= Al-Maidan Clinic For Oral Health Services Co.	MIDAN.KW	53.9	8.83	0.40%	0.00	1.240	0.000	310.0	1.260	1.080	3.3%	0	0	0.2%	16.4%
Health Care		NM	4.84	0.76%				461.6			(1.7%)	0	0		3.2%
= Kuwait National Cinema Co.	KCIN.KW	11.0	1.10	5.55%	0.15	0.830	0.000	83.9	1.090	0.830	(22.4%)	0	0	0.1%	10.0%
= Kuwait Hotels Co.	KHOT.KW	NM	1.15	0.00%	NA	0.100	0.000	5.8	0.130	0.044	(23.1%)	0	0	0.0%	NM
▲ Sultan Center Food Products Co.	SCFK.KW	12.1	0.62	0.00%	0.68	0.047	0.001	27.2	0.065	0.013	(11.0%)	45,010	2,098	10.7%	5.1%
▲ Kuwait Cable Vision Co.	KWTV.KW	NM	1.00	0.00%	0.34	0.027	0.006	1.0	0.033	0.008	34.5%	1,114	30	2.2%	NM
▼ IFA Hotels & Resorts Co.*	IFAH.KW	NM	0.85	0.00%	0.10	0.049	(0.001)	31.1	0.099	0.054	(44.9%)	37,700	1,848	0.4%	NM
▼ Oula Fuel Marketing Co.	OULA.KW	12.9	0.72	4.04%	0.45	0.122	(0.001)	49.4	0.132	0.050	3.4%	5,979	731	4.3%	5.6%
▲ Kuwait Resorts Co.	MUNK.KW	8.6	0.42	8.64%	0.70	0.058	0.000	11.4	0.067	0.054	2.8%	488,982	28,163	44.9%	4.8%
= Jazeera Airways Co.	JAZK.KW	22.8	5.74	3.63%	0.28	0.963	0.000	192.6	0.965	0.114	31.9%	25,001	23,876	9.1%	25.2%
▲ Soor Fuel Marketing Co.	SOOR.KW	14.9	0.76	3.99%	0.39	0.124	0.002	50.2	0.129	0.110	7.8%	401,778	49,031	3.6%	5.1%
= Future Kid Entertainment and R.E Co.	KIDK.KW	11.8	0.56	11.95%	NA	0.099	0.000	11.5	0.135	0.088	4.2%	0	0	2.7%	4.7%
▲ Al Rai Media Group Co.	ALRA.KW	NM	0.54	NM	0.57	0.032	0.000	7.5	0.095	0.042	(47.4%)	86,970	2,790	3.9%	NM
▲ Jiyad Holding Co	JIYAD.KW	12.7	0.41	0.00%	0.68	0.045	0.000	15.8	0.100	0.064	(37.1%)	224	10	42.5%	3.2%
= Al Eid Food Co.	ALEID.KW	4.3	0.37	0.00%	0.02	0.061	0.000	6.1	0.081	0.060	(7.3%)	0	0	1.4%	8.5%
Consumer Services		NM	1.10	4.78%				493.4			(3.6%)	1,092,758	108,577		NM
▲ Zain	ZAIN.KW	12.3	2.12	5.23%	1.65	0.574	0.001	2,483.7	0.603	0.435	27.8%	5,365,074	3,077,850	15.9%	17.3%
▲ National Mobile Telecom Co.	OORE.KW	12.4	0.68	6.90%	0.52	0.720	0.001	362.9	0.805	0.010	0.8%	16,444	11,799	1.7%	5.5%
▲ AAN digital services Co.	AAN.KW	NM	0.56	0.00%	1.62	0.018	0.000	16.0	0.021	0.016	5.2%	1,025,676	18,645	37.8%	NM
▼ Kuwait Telecommunication Co.	VIVA.KW	8.2	2.19	5.03%	0.73	0.796	(0.004)	397.5	0.899	0.707	(0.5%)	21,830	17,429	1.5%	26.7%
Telecommunications		11.7	1.70	5.36%				3,260.1			20.0%	6,429,024	3,125,723		14.6%
▲ National Bank of Kuwait	NBKK.KW	17.0	2.12	3.28%	1.33	1.001	0.002	6,530.5	1.024	0.270	26.0%	2,546,225	2,545,337	12.0%	12.5%
▲ Gulf Bank	GBKK.KW	16.1	1.51	3.13%	0.94	0.304	0.001	926.6	0.330	0.240	20.6%	2,580,046	782,191	62.0%	9.4%
▼ Commercial Bank of Kuwait	CBKK.KW	18.2	1.40	3.61%	0.71	0.500	(0.004)	996.0	0.700	0.299	10.0%	73,675	36,847	1.8%	7.7%
▼ Ahli Bank of Kuwait	ABKK.KW	11.3	0.87	4.47%	0.61	0.311	(0.004)	503.6	0.350	0.284	5.4%	1	0	1.4%	7.7%
▼ Ahli United Bank - Kuwait	BKME.KW	13.4	1.65	3.82%	0.77	0.337	(0.002)	695.1	0.369	0.248	19.1%	345,701	116,136	5.4%	12.3%
▲ Kuwait International Bank	KIBK.KW	15.2	1.10	3.47%	0.99	0.274	0.002	295.6	0.343	0.228	7.9%	1,592,713	435,440	61.7%	7.2%
▲ Burgan Bank	BURG.KW	11.4	1.27	3.22%	1.00	0.354	0.004	929.3	0.405	0.248	33.7%	3,877,967	1,360,104	17.6%	11.2%
▼ Kuwait Finance House	KFH.KW	22.6	2.92	2.36%	1.58	0.763	(0.002)	5,323.1	0.800	0.534	37.4%	5,009,882	3,826,647	16.2%	12.9%
▼ Boubyan Bank	BOUK.KW	28.7	4.11	1.14%	0.92	0.579	(0.003)	1,669.9	0.630	0.215	24.8%	701,314	406,570	5.8%	14.3%
= Warba Bank	WARB.KW	27.8	1.89	0.00%	0.91	0.253	0.000	379.5	0.265	0.205	20.5%	867,313	219,125	39.8%	6.8%
= Ahli United Bank - Bahrain	AUBK.KW	11.4	2.20	4.10%	0.79	0.283	0.000	2,483.2	0.299	0.019	54.1%	6,846,103	1,933,274	24.4%	19.3%
= Ithmaar Bank	ITHMR.KW	NM	1.84	0.00%	1.46	0.022	0.000	67.6	0.033	0.024	(10.8%)	0	0	4.9%	NM
Banks		17.1	2.08	2.96%				20,799.9			29.2%	24,440,940	11,661,671		12.1%

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Thursday, August 22, 2019

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Kuwait Insurance Co.	KINS.KW	6.4	0.72	7.33%	0.04	0.325	0.000	63.1	0.427	0.282	(9.7%)	0	0	2.1%	11.3%
= Gulf Insurance Group	GINS.KW	9.5	1.39	5.50%	0.05	0.626	0.000	117.1	0.730	0.401	(4.4%)	0	0	0.5%	14.6%
▼ Ahleiah Insurance Co.	AINS.KW	8.6	0.85	8.19%	0.20	0.420	(0.005)	84.0	0.450	0.056	(1.6%)	5,317	2,233	1.8%	9.8%
▼ Warba Insurance Co.	WINS.KW	10.4	0.29	0.00%	0.61	0.065	(0.001)	11.2	0.092	0.061	(1.5%)	43,150	2,805	2.2%	2.8%
= Kuwait Reinsurance Co.	KWRE.KW	7.5	0.59	2.97%	0.01	0.158	0.000	29.8	0.198	0.036	(14.1%)	0	0	0.3%	7.9%
= First Takaful Insurance Co.	FTIK.KW	6.4	0.49	0.00%	0.12	0.043	0.000	4.5	0.053	0.027	(3.6%)	0	0	1.7%	7.6%
= Wethaq Takaful Insurance Co.	WETH.KW	44.9	0.26	0.00%	0.69	0.028	0.000	3.1	0.045	0.024	0.4%	0	0	15.3%	0.6%
= Bahrain Kuwait Insurance Co.	BKIK.KW	12.2	1.03	12.50%	0.04	0.200	0.000	28.6	N/A	N/A	0.0%	0	0	0.0%	8.4%
Insurance		8.5	0.83	6.56%				341.4			(5.2%)	48,467	5,038		9.8%
▲ Sokouk Holding Co.	SHCK.KW	NM	0.41	0.00%	1.41	0.034	0.001	19.9	0.050	0.038	(15.2%)	65,460	2,170	33.2%	NM
▼ Kuwait Real Estate Co.	KREK.KW	9.5	0.56	0.00%	1.33	0.081	(0.001)	76.7	0.090	0.044	56.1%	165,512	13,331	60.3%	5.9%
= United Real Estate Co.	UREK.KW	NM	0.38	0.00%	0.64	0.063	0.000	74.7	0.068	0.057	4.8%	1,429,300	89,086	1.9%	NM
▼ National Real Estate Co.	NREK.KW	10.9	0.44	0.00%	1.33	0.084	(0.000)	114.0	0.115	0.080	(8.0%)	831,040	69,786	12.0%	4.0%
= Salhia Real Estate Co.	SREK.KW	11.0	1.11	5.74%	0.31	0.336	0.000	172.3	0.350	0.324	1.8%	27,100	8,975	3.7%	10.1%
= Tamdeen Real Estate Co.	TAMK.KW	21.3	0.78	3.14%	0.25	0.309	0.000	133.5	0.400	0.124	(11.7%)	0	0	0.5%	3.7%
= Ajial Real Estate Entertainment Co.	AREC.KW	10.3	0.19	3.98%	0.37	0.125	0.000	23.2	0.152	0.031	(7.4%)	0	0	3.0%	1.8%
▲ Al Massaleh Real Estate Co.	MREC.KW	NM	0.40	0.00%	0.43	0.038	0.002	9.0	0.049	0.026	4.1%	50	2	3.6%	NM
▲ Arab Real Estate Co.	ARAB.KW	NM	0.23	0.00%	1.36	0.026	0.000	13.3	0.035	0.027	(9.4%)	331,490	8,652	24.0%	NM
= AL-Enma'a Real Estate Co.*	ENMA.KW	NM	0.47	0.00%	0.78	0.047	0.000	21.2	0.050	0.030	43.7%	1,695,272	79,085	56.2%	NM
▼ Mabanee Co.	MABK.KW	14.8	1.83	1.47%	1.03	0.769	(0.017)	801.7	0.800	0.074	34.5%	1,140,757	884,995	10.4%	12.3%
= Injazzat Real Estate Development Co.	INJA.KW	6.8	0.47	8.31%	0.51	0.082	0.000	28.3	0.090	0.008	(4.7%)	0	0	2.5%	6.9%
▼ Investors Holding Group Co.	INVK.KW	NM	0.26	0.00%	1.59	0.010	(0.000)	6.3	0.015	0.012	(17.2%)	7,568,167	76,769	118.6%	NM
= International Resorts Co.	IRCK.KW	4.1	0.24	0.00%	1.44	0.015	0.000	2.2	0.030	0.018	(35.3%)	170,100	2,296	3.1%	5.8%
= The Commercial Real Estate Co.	TIJK.KW	11.7	0.55	5.43%	0.78	0.093	0.000	163.0	0.098	0.030	1.1%	0	0	7.4%	4.7%
= Sanam Real Estate Co.	SANK.KW	NM	0.52	0.00%	0.44	0.041	0.000	5.0	0.059	0.028	18.2%	0	0	3.2%	NM
▲ A'ayan Real Estate Co.	AYRE.KW	4.2	0.37	7.71%	0.87	0.064	0.000	26.6	0.068	0.055	10.9%	151,560	9,632	14.5%	8.9%
= Aqar Real Estate Investment Co.	AQAR.KW	14.9	0.69	5.59%	NA	0.081	0.000	19.0	0.082	0.023	32.4%	0	0	0.9%	4.7%
▼ Kuwait Real Estate Holding Co.	ALAQ.KW	39.2	0.47	0.00%	1.02	0.027	(0.001)	5.1	0.033	0.020	7.2%	9,479	254	3.3%	1.2%
▼ MAZAYA Holding Co.	MAZA.KW	7.6	0.39	15.17%	1.36	0.053	(0.000)	36.2	0.087	0.070	(25.0%)	4,382,850	230,069	43.7%	5.2%
▲ Tijara Real Estate & Investment Co.	TIJA.KW	15.2	0.40	4.77%	0.65	0.042	0.004	15.5	0.056	0.017	(14.5%)	30	1	2.2%	2.6%
▼ Al TAMEER Real Estate Investment Co.	AMAR.KW	NM	0.27	0.00%	1.39	0.019	(0.000)	4.5	0.046	0.026	(33.2%)	569,160	10,736	132.4%	NM
▼ Arkan Al-Kuwait Real Estate Co. *	ARKK.KW	16.5	0.56	10.10%	0.34	0.079	(0.001)	19.9	0.091	0.072	(5.1%)	10,000	792	2.7%	3.4%
= Al-Argan International Real Estate Co.	ARGK.KW	69.6	0.43	3.37%	0.41	0.143	0.000	37.9	0.176	0.012	5.1%	0	0	0.1%	0.6%
▲ Abyaar Real Estate Development Co.	ABYR.KW	NM	0.19	0.00%	1.57	0.014	0.000	15.8	0.019	0.015	(5.9%)	5,874,406	84,010	82.6%	NM
= Munshaat Real Estate Projects Co.	MUNS.KW	NM	0.61	0.00%	1.04	0.085	0.000	27.5	0.120	0.027	(14.6%)	0	0	4.1%	NM
▼ First Dubai For Real Estate Development	FIRST.KW	17.4	0.37	0.00%	1.55	0.028	(0.000)	27.5	0.043	0.035	(27.1%)	3	0	4.6%	2.1%
▲ Kuwait Business Town Real Estate Co.	KBTK.KW	8.8	0.37	7.16%	1.34	0.040	0.001	25.0	0.053	0.044	(7.3%)	5,000	200	5.8%	4.2%
= Real Estate Asset Management Co.	REAM.KW	23.2	0.71	4.47%	0.03	0.106	0.000	11.6	1.415	0.033	(38.2%)	0	0	2.5%	3.1%
▼ MENA Real Estate Co. *	MENK.KW	2.7	0.47	0.00%	0.94	0.038	(0.001)	5.1	0.050	0.017	5.3%	1,420,838	53,619	228.5%	17.6%
= Al Mudon International Real Estate Co.	ALMK.KW	NM	0.14	0.00%	1.35	0.020	0.000	2.0	0.032	0.020	(32.3%)	1,300	26	23.9%	NM
▲ Real Estate Trade Centers Co.	MARA.KW	NM	0.17	0.00%	0.47	0.028	0.003	3.8	0.037	0.019	26.8%	200	6	23.6%	0.0%
▼ Kuwait Remal Real Estate Co.	REMA.KW	NM	0.36	0.00%	1.02	0.027	(0.001)	8.3	0.050	0.029	(35.2%)	98,000	2,674	45.0%	NM
▲ Mashaer Holding Co.	MASHAER.KW	NM	0.56	0.00%	0.28	0.068	0.001	12.3	0.088	0.015	(18.3%)	273,990	18,615	176.2%	NM
= Effect Real Estate Co.	EFFECT.KW	NM	0.34	0.00%	0.80	0.024	0.000	2.0	0.026	0.009	163.7%	0	0	16.3%	NM
▲ Ajwan Gulf Real Estate Co.	AJWN.KW	NM	0.25	0.00%	0.45	0.014	0.000	2.9	0.024	0.017	(23.6%)	973,596	13,578	91.4%	NM
= Al Masaken Intl. Real Estate Dev. Co.	MASKN.KW	NM	0.62	0.00%	0.34	0.052	0.000	5.2	0.100	0.036	(16.5%)	0	0	0.2%	NM
= Dalqan Real Estate Co.	DALQ.KW	NM	2.76	0.00%	NA	0.350	0.000	17.5	0.350	0.179	0.0%	0	0	0.0%	2.2%
= Dar Al Thuraya Real Estate Co.	THURY.KW	26.1	1.74	0.00%	NA	0.179	0.000	26.2	0.198	0.000	(18.6%)	0	0	0.0%	6.7%
Real Estate		30.2	0.71	2.62%				2,021.7			8.5%	27,194,660	1,659,357		2.3%

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Thursday, August 22, 2019

Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
▲ Kuwait Investment Co.	KINV.KW	5.8	0.67	7.00%	0.62	0.142	0.002	78.3	0.147	0.117	9.2%	1,171,400	164,741	18.3%	11.7%
= Commercial Facilities Co.	FACI.KW	10.3	0.65	8.25%	0.57	0.195	0.000	104.7	0.211	0.016	11.4%	11,640	2,270	3.2%	6.3%
= Int'l Financial Advisors Co.	IFIN.KW	NM	0.52	0.00%	1.67	0.046	0.000	12.2	0.039	0.021	63.3%	0	0	84.1%	NM
▲ National Investment Co.	NINV.KW	12.3	0.64	4.76%	1.33	0.134	0.003	117.4	0.145	0.070	62.4%	1,481,482	197,936	26.6%	5.2%
▲ Kuwait Projects Co.(Holding)	KPRO.KW	15.0	1.60	4.15%	0.77	0.219	0.001	438.0	0.235	0.032	5.3%	473,455	103,565	6.1%	10.7%
▼ Coast Invest. & Development Co.	COAS.KW	13.6	0.37	0.00%	1.91	0.033	(0.001)	20.7	0.045	0.028	(0.3%)	172,500	5,698	12.5%	2.8%
▼ The Securities House Co.	SECH.KW	NM	0.50	0.00%	1.28	0.046	(0.001)	20.7	0.062	0.046	(13.4%)	40,000	1,836	47.7%	0.2%
▲ Arzan Financial Group For Fin. & Invest.	ARZA.KW	5.6	0.22	0.00%	1.11	0.028	0.000	22.6	0.038	0.025	(5.4%)	12,312,044	344,220	105.0%	3.9%
▼ Kuwait Financial Centre	MARKZ.KW	11.3	0.50	5.05%	0.65	0.099	(0.001)	47.6	0.110	0.032	(1.0%)	357,853	35,301	13.3%	4.4%
▲ Kuwait & M.E. Financial Inv. Co.	KMEF.KW	47.5	0.94	0.00%	0.78	0.055	0.000	14.5	0.069	0.022	71.9%	275,100	15,066	31.7%	2.0%
= Al-Aman Investment Co.	AMAN.KW	9.7	0.52	0.00%	0.78	0.059	0.000	8.8	0.081	0.033	20.9%	0	0	83.1%	5.4%
▲ First Investment Co.	OLAK.KW	11.0	0.24	0.00%	0.96	0.034	0.000	22.0	0.045	0.012	(14.6%)	1,705,900	57,439	109.3%	2.2%
▲ Al-Mal Investment Co.	MALK.KW	NM	0.47	0.00%	1.63	0.013	0.000	4.1	0.025	0.017	(31.4%)	463,000	6,024	25.5%	NM
▼ Gulf Investment House	GIHK.KW	1.5	0.57	0.00%	1.08	0.051	(0.000)	20.7	0.083	0.014	186.0%	10,000	509	10.0%	37.0%
▲ A'ayan Leasing & Investment Co.	AAYA.KW	NM	0.55	0.00%	1.42	0.053	0.000	43.2	0.061	0.031	42.4%	4,696,415	249,860	208.7%	NM
▼ Bayan Investment Co.	BAYK.KW	NM	0.43	0.00%	1.59	0.040	(0.004)	15.8	0.052	0.034	(16.6%)	144,600	5,920	4.0%	NM
= Osoul Investment Co.	OSUL.KW	8.5	0.55	8.67%	0.46	0.064	0.000	12.1	0.065	0.052	5.8%	0	0	2.3%	6.6%
▲ Kuwait Finance & Investment Co.	KFSK.KW	41.5	0.35	0.00%	0.46	0.043	0.001	13.8	0.049	0.033	26.2%	100	4	30.8%	0.9%
▲ KAMCO Investment Co.	KAMC.KW	8.0	0.67	0.00%	0.14	0.092	0.001	24.2	0.106	0.062	33.3%	10	1	2.1%	8.4%
▲ National International Holding Co.	NIHK.KW	6.0	0.35	7.10%	0.99	0.065	0.001	14.1	0.081	0.045	4.8%	72,000	4,649	8.1%	5.8%
▼ UniCap Investment and Finance	UNICAP.KW	8.4	0.47	6.47%	0.69	0.046	(0.001)	11.0	0.085	0.058	(41.8%)	4,000	185	20.6%	5.6%
▲ Al Madar Finance & Investment Co.	MADR.KW	1.4	0.93	0.00%	0.45	0.094	0.004	20.0	0.180	0.010	(43.9%)	1,412,700	128,408	53.2%	68.6%
▲ Al-Deera Holding	DEER.KW	2.9	0.41	0.00%	1.53	0.013	0.000	2.5	0.026	0.016	(32.4%)	50	1	8.7%	14.4%
▲ Al Salam Group Holding Co.	SAGH.KW	NM	0.33	0.00%	1.58	0.038	0.001	10.3	0.043	0.013	19.3%	4,602,441	174,949	143.6%	NM
▼ Ekttitab Holding Co.	EKTT.KW	NM	0.35	0.00%	1.25	0.017	(0.000)	5.5	0.026	0.019	(17.2%)	3,442	55	14.6%	NM
▲ Al Madina For Finance & Investment Co.	MADI.KW	NM	0.51	0.00%	1.26	0.018	0.000	7.2	0.028	0.020	(13.2%)	382,002	6,729	112.7%	NM
▼ NOOR Financial Investment Co.	NOOR.KW	1.4	0.59	5.79%	0.75	0.086	(0.000)	35.6	0.100	0.050	12.1%	4,755	402	49.7%	41.3%
= Tamdeen Investment Co.	TAMI.KW	12.5	0.47	3.70%	0.13	0.323	0.000	111.5	0.349	0.232	15.4%	1,001	311	0.8%	3.8%
= Kuwait Bahrain Int'l Exchange Co.	EXCH.KW	14.6	0.61	0.00%	NA	0.086	0.000	4.0	N/A	N/A	0.0%	0	0	0.0%	4.2%
▲ Kuwait Syrian Holding Co.	KSHC.KW	NM	0.38	7.32%	1.50	0.041	0.002	7.2	0.082	0.033	2.5%	7,055	275	50.6%	NM
= Asiya Capital Investment Co.	ASIYA.KW	NM	0.40	0.00%	0.87	0.035	0.000	28.1	0.039	0.030	3.2%	6,000	211	4.3%	NM
▼ Gulf North Africa Holding Co.	GNAH.KW	NM	0.85	0.00%	1.61	0.059	(0.000)	8.9	0.063	0.046	20.4%	24,800	1,463	26.2%	NM
= Amwal International Investment Co.	AMWA.KW	13.7	0.56	0.00%	0.61	0.055	0.000	9.9	0.087	0.056	(11.3%)	0	0	0.1%	4.1%
▲ Alimtiaz Investment Group	ALIMK.KW	10.0	0.77	5.72%	0.83	0.134	0.001	151.9	0.147	0.122	0.0%	1,973,233	261,943	51.9%	7.6%
= Tamkeen Holding Co.	TAMKE.KW	NM	0.07	0.00%	NA	0.007	0.000	0.4	0.015	0.007	(34.3%)	0	0	12.1%	NM
▲ Manazel Holding Co.	MANK.KW	NM	0.69	0.00%	1.70	0.029	0.003	12.3	0.035	0.024	15.4%	133,801	3,514	16.1%	NM
▼ National Industries Group	NIND.KW	12.3	0.92	4.68%	1.34	0.244	(0.001)	348.4	0.261	0.151	62.2%	5,188,828	1,266,798	77.1%	7.4%
= Warba Capital Holding Co.	WARBACAP.KW	NM	1.60	0.00%	1.20	0.076	0.000	11.4	0.090	0.019	148.4%	0	0	12.3%	NM
▼ Arabi Holding Group Co.	AGHC.KW	NM	0.53	0.00%	0.27	0.077	(0.001)	13.3	0.092	0.060	11.6%	5,000	385	4.6%	0.4%
▼ Privatization Holding Co.	KPPC.KW	NM	0.38	9.03%	1.26	0.055	(0.000)	33.8	0.065	0.013	5.5%	30,100	1,668	20.7%	NM
▲ Credit Rating & Collection Co.	TAHS.KW	NM	0.55	0.00%	0.03	0.018	0.000	3.0	0.024	0.018	(17.5%)	1,501	27	0.3%	NM
= Egypt Kuwait Holding Co.	ECHK.KW	17.3	3.18	4.44%	0.35	0.450	0.000	461.0	0.475	0.063	38.5%	0	0	0.2%	18.4%
▲ GFH Financial Group	GFH.KW	6.5	0.81	6.13%	1.13	0.070	0.000	257.7	0.106	0.066	(8.9%)	795,235	55,713	7.0%	12.4%
▲ Inovest	INOV.KW	4.6	0.48	7.35%	0.96	0.068	0.001	19.5	0.092	0.080	(15.0%)	1,053,390	71,631	7.4%	10.5%
= Al Bareeq Holding	BAREEQ.KW	65.6	1.20	0.00%	0.05	0.108	0.000	47.2	0.110	0.025	8.0%	0	0	0.0%	1.8%
▼ Amar For Finance and Leasing Co.	AMARF.KW	NM	0.50	0.00%	NA	0.043	(0.023)	8.5	0.066	0.033	4.1%	543,452	23,586	0.9%	NM
= Al-Manar Financing & Leasing Co.	ALMANAR.KW	20.5	0.38	0.00%	NA	0.040	0.000	12.3	0.075	0.000	(25.0%)	0	0	9.3%	1.8%
Financial Services		12.0	0.81	4.28%				2,698.2			28.7%	39,560,285	3,193,292		6.8%

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Company	Reuters Ticker	Valuation Multiples				Price (KWD)		MKT Cap (KWD Mn.)	52 Weeks High (KWD)	52 Weeks Low (KWD)	YTD-19 Return #	Daily Trading Data		YTD-19 Capital Turnover	ROE
		Trailing P/E (X)	Trailing P/BV (X)	Dividend Yield	Beta	Closing	DTD Change					Volume (Shrs.)	Value (KWD)		
= Automated Systems Co.	ASCK.KW	NM	0.60	5.00%	NA	0.080	0.000	8.0	0.132	0.066	(25.9%)	0	0	0.7%	0.5%
▲ Osos Holding Group Co.	OSOS.KW	7.5	0.82	9.62%	0.43	0.104	0.001	10.4	0.118	0.085	2.0%	5,000	520	12.1%	10.9%
▲ Hayat Communications Co.	HAYK.KW	17.9	0.60	0.00%	1.67	0.065	0.040	6.0	0.100	0.025	(4.4%)	10	1	1.3%	3.3%
Technology		13.6	0.68	5.73%				24.4			(10.5%)	5,010	521		5.0%

Boursa Kuwait	16.3	1.48	3.49%			34,723.6			19.7%	106,922,974	22,712,204		9.1%
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Year-to-Date 2019 Top Movers & Most Active Stocks

YTD Top % Gainers	Close (KWD)	Percent Change
Gulf Investment House	0.051	186.0%
Warba Capital Holding Co.	0.076	148.4%
Kuwait & M.E. Financial Inv. Co.	0.055	71.9%
Int'l Financial Advisors Co.	0.046	63.3%
National Investment Co.	0.134	62.4%

YTD Most Active by Volume	Close (KWD)	Volume (Shrs.)
Ahli United Bank - Bahrain	0.283	2,139,592,823
Gulf Bank	0.304	1,889,839,666
A'ayan Leasing & Investment Co.	0.053	1,698,582,352
Kuwait Finance House	0.763	1,127,238,558
National Industries Group	0.244	1,100,355,301

YTD Top % Losers	Close (KWD)	Percent Change
Integrated holding Co.	0.423	(49.6%)
Al Rai Media Group Co.	0.032	(47.4%)
IFA Hotels & Resorts Co.	0.049	(44.9%)
Al Madar Finance & Investment Co.	0.094	(43.9%)
UniCap Investment and Finance	0.046	(41.8%)

YTD Most Active by Value	Close (KWD)	Value (KWD)
Kuwait Finance House	0.763	775,922,151
National Bank of Kuwait	1.001	731,446,381
Gulf Bank	0.304	556,180,365
Ahli United Bank - Bahrain	0.283	547,491,919
Zain	0.574	352,152,069

* Different Fiscal Year Company