

Kuwait Stock Exchange FY-2018 Financial Results Announcement

| Profitability | FY-2017 | FY-2018 | Variance |
|---------------------------------|-------------|-------------|----------|
| Net Profit / (Loss) (KWD) | (3,993,344) | (1,686,881) | 57.8% |
| Earnings Per Share (fils) | (3.63) | (1.53) | 57.9% |
| Gross Profit / (Loss) (KWD) | (1,166,898) | (687,557) | 41.1% |
| Cash Dividends Per Share (fils) | 0.00 | 0.00 | |
| Bonus Shares (%) | 0.0% | 0.0% | |
| Return on Average Equity (ROAE) | NM | NM | |
| Return on Average Assets (ROAA) | NM | NM | |

| Balance Sheet Summary (KWD) | 31-Dec-17 | 31-Dec-18 | Variance |
|------------------------------|--------------------|--------------------|---------------|
| Assets: | | | |
| Current Assets | 10,873,467 | 9,013,731 | (17.1%) |
| Non-current Assets | 169,562,076 | 170,652,675 | 0.6% |
| Total Assets | 180,435,543 | 179,666,406 | (0.4%) |
| Shareholders' Equity* | 86,317,960 | 85,091,832 | (1.4%) |
| Liabilities: | | | |
| Current Liabilities | 26,911,957 | 28,248,244 | 5.0% |
| Non-current Liabilities | 67,205,626 | 66,326,330 | (1.3%) |
| Total Liabilities | 94,117,583 | 94,574,574 | 0.5% |

* Shareholders' equity may include minority interest

| Year-to-Date Trading Indicators & Current Valuation Multiples | | | |
|---|-----------|--------------------|--------|
| Volume (Shrs '000) | 527,573.9 | P/E (x) | NM |
| Value (KWD '000) | 9,242.4 | P/BV (x) | 0.19 |
| Closing Price (KWD) | 0.015 | Dividend Yield | 0.00% |
| Book Value Per Share (KWD) | 0.077 | YTD Share Turnover | 47.65% |
| Current Market Capitalization (KWD Million) | 16.5 | Beta | 1.59 |

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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