

National Petroleum Services Co.

24-Jul-18

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	4,032,156	5,088,935	26.2%
Earnings Per Share (fils)	41.57	52.48	26.2%
Total Operating Revenue (KWD)	13,963,487	15,330,537	9.8%
Gross Profit / (Loss) (KWD)	4,862,011	5,972,149	22.8%
Return on Average Equity (ROAE)	44.38%	41.18%	
Return on Average Assets (ROAA)	33.85%	31.26%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	24,301,842	24,849,192	2.3%
Non-current Assets	8,910,947	12,780,057	43.4%
Total Assets	33,212,789	37,629,249	13.3%

Shareholders' Equity*	24,309,525	29,473,151	21.2%
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Liabilities:

Current Liabilities	7,214,643	6,051,035	(16.1%)
Non-current Liabilities	1,653,466	2,066,899	25.0%
Total Liabilities	8,868,109	8,117,934	(8.5%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,338.6	P/E (x)	6.49
Value (KWD '000)	1,801.3	P/BV (x)	2.51
Closing Price (KWD)	0.740	Dividend Yield	10.63%
Book Value Per Share (KWD)	0.300	YTD Share Turnover	2.34%
Current Market Capitalization (KWD Million)	74.0	Beta	0.19

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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