

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	226,687	142,342	(37.0%)
Earnings Per Share (fils)	0.7	0.5	(37.0%)
Total Operating Revenue (KWD)	5,718,400	4,523,905	(20.9%)
Gross Profit / (Loss) (KWD)	1,830,359	1,061,398	(42.0%)
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	0.59%	0.37%	
Return on Average Assets (ROAA)	0.36%	0.25%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	20,684,601	26,053,579	26.0%
Non-current Assets	36,469,377	31,711,957	(13.0%)
Total Assets	57,153,978	57,765,536	1.1%
Shareholders' Equity*	38,388,098	38,608,888	0.6%
Liabilities:			
Current Liabilities	5,898,403	6,362,354	7.9%
Non-current Liabilities	11,847,555	11,684,064	(1.4%)
Total Liabilities	17,745,958	18,046,418	1.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	12,676.9	P/E (x)	NM
Value (KWD '000)	471.9	P/BV (x)	0.32
Closing Price (KWD)	0.039	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.125	YTD Share Turnover	3.93%
Current Market Capitalization (KWD Million)	12.5	Beta	0.44

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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