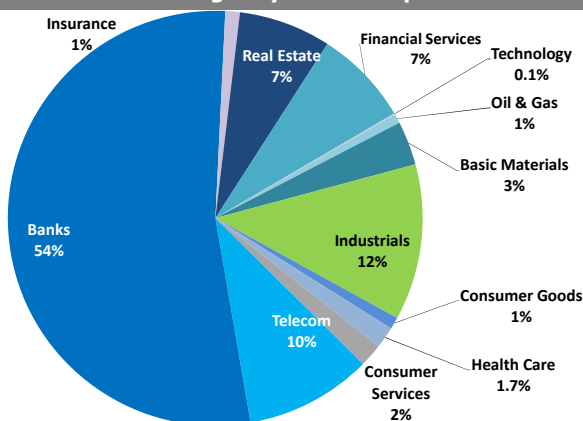


## Boursa Kuwait Daily Report

August 9, 2018

Sector Weight by Market Cap



Top 10 Companies by Market Capitalization

| Company Name                  | Market Cap.<br>(Mn KWD) | P/E<br>(X)   | ROE*<br>(%)  |
|-------------------------------|-------------------------|--------------|--------------|
| 1- National Bank of Kuwait    | 5,175.7                 | 16.1         | 10.6%        |
| 2- Kuwait Finance House       | 3,875.1                 | 21.0         | 9.8%         |
| 3- Zain                       | 2,159.2                 | 13.5         | 11.0%        |
| 4- Ahli United Bank - Bahrain | 1,635.1                 | 8.7          | 16.3%        |
| 5- Agility (PWC Logistics)    | 1,365.9                 | 19.9         | 7.0%         |
| 6- Boubyan Bank               | 1,242.0                 | 26.1         | 12.7%        |
| 7- Commercial Bank of Kuwait  | 932.6                   | 16.8         | 8.9%         |
| 8- Gulf Bank                  | 786.4                   | 16.4         | 8.0%         |
| 9- Mabane Co.                 | 698.3                   | 14.2         | 12.8%        |
| 10- Burgan Bank               | 641.7                   | 9.8          | 9.7%         |
| <b>Total</b>                  | <b>18,512</b>           | <b>15.58</b> | <b>10.7%</b> |

\*: ROE is calculated based on FY2016 net profit & shareholders' equity as of 31-December-17

Top Movers and Most Active Stocks

| Today's Top % Gainers           | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|---------------------------------|----------------|-----------------|-------------------|
| Sanam Real Estate Co.           | 0.054          | 0.009           | 20.7%             |
| Kuwait Financial Centre         | 0.110          | 0.010           | 10.0%             |
| A'ayan Leasing & Investment Co. | 0.040          | 0.004           | 9.7%              |
| Dar Al Thuraya Real Estate Co.  | 0.220          | 0.016           | 7.8%              |
| Equipment Holding Co.           | 0.031          | 0.002           | 7.3%              |

| Today's Top % Losers                 | Close<br>(KWD) | Change<br>(KWD) | Percent<br>Change |
|--------------------------------------|----------------|-----------------|-------------------|
| United Projects Group                | 0.591          | (0.059)         | (9.1%)            |
| Boubyan Int'l Industries Holding Co. | 0.030          | (0.002)         | (5.4%)            |
| Heavy Eng'g Ind. & Shipbuilding Co.  | 0.430          | (0.020)         | (4.4%)            |
| Osoul Investment Co.                 | 0.054          | (0.002)         | (3.9%)            |
| Al-Deera Holding                     | 0.018          | (0.001)         | (3.8%)            |

| Today's Most Active by Volume      | Close<br>(KWD) | Percent<br>Change | Volume<br>(Shares) |
|------------------------------------|----------------|-------------------|--------------------|
| A'ayan Leasing & Investment Co.    | 0.040          | 9.7%              | 58,077,090         |
| Abyaar Real Estate Development Co. | 0.019          | (1.0%)            | 13,496,458         |
| National Industries Group          | 0.171          | (1.2%)            | 8,591,411          |
| Manazel Holding Co.                | 0.035          | (2.3%)            | 8,475,500          |
| Ahli United Bank - Bahrain         | 0.207          | (1.4%)            | 6,230,188          |

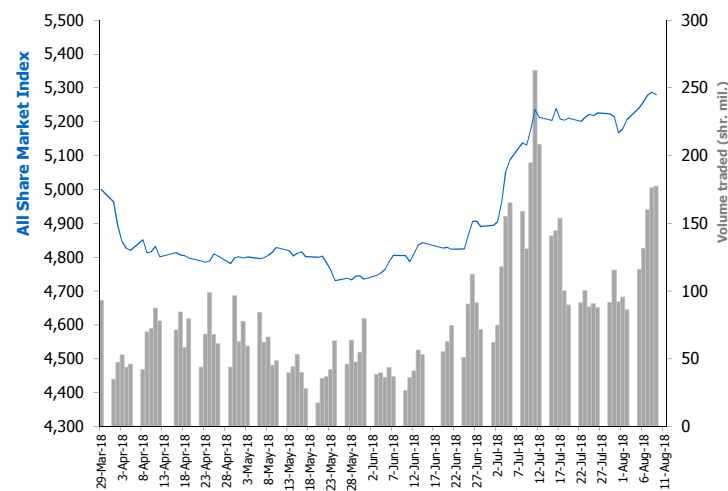
Source: Boursa Kuwait, KAMCO Research

Market Capitalization - Sector Returns

|                      | Market Cap.<br>(KWD Mn) | DTD<br>% | DTD<br>% Chg  | MTD<br>% Chg | YTD<br>% Chg |
|----------------------|-------------------------|----------|---------------|--------------|--------------|
| <b>Boursa Kuwait</b> | <b>29,847.5</b>         | <b>▼</b> | <b>(0.1%)</b> | <b>2.2%</b>  | <b>7.7%</b>  |
| Oil & Gas            | 216.6                   | ▲        | 1.4%          | 4.3%         | 6.9%         |
| Basic Materials      | 1,021.2                 | ▼        | (0.1%)        | 7.3%         | 24.7%        |
| Industrials          | 3,631.6                 | ▼        | (0.5%)        | 2.3%         | 10.6%        |
| Consumer Goods       | 281.0                   | ▼        | (0.1%)        | 2.6%         | (63.1%)      |
| Health Care          | 494.0                   | =        | 0.0%          | 0.0%         | (1.6%)       |
| Consumer Services    | 542.1                   | ▼        | (0.3%)        | (0.8%)       | (11.7%)      |
| Telecommunications   | 2,952.0                 | ▲        | 0.1%          | 2.1%         | 3.7%         |
| Banks                | 15,963.8                | ▼        | (0.3%)        | 1.9%         | 14.6%        |
| Insurance            | 340.5                   | ▼        | (1.3%)        | 0.4%         | (9.8%)       |
| Real Estate          | 2,146.6                 | ▲        | 1.1%          | 3.5%         | 3.6%         |
| Financial Services   | 2,227.4                 | ▲        | 0.5%          | 2.0%         | (2.3%)       |
| Technology           | 30.7                    | ▲        | 0.0%          | 2.8%         | 4.5%         |

| Market Breadth         |  | 60     |  | 48    |  | 67 |
|------------------------|-------------------------------------------------------------------------------------|--------|-------------------------------------------------------------------------------------|-------|-------------------------------------------------------------------------------------|----|
| Benchmark Return       | Closing                                                                             | DTD    | DTD                                                                                 | MTD   | YTD                                                                                 |    |
|                        | Value                                                                               | Chg    | % Chg                                                                               | % Chg | % Chg                                                                               |    |
| Premier Market Index   | 5,455.85                                                                            | (10.4) | (0.2%)                                                                              | 3.0%  | 13.8%                                                                               |    |
| Main Market Index      | 4,963.10                                                                            | 1.2    | 0.0%                                                                                | 0.6%  | 2.8%                                                                                |    |
| All Share Market Index | 5,280.86                                                                            | (6.3)  | (0.1%)                                                                              | 2.2%  | 9.3%                                                                                |    |
| Market Cap (KWD Mn)    | 29,847.48                                                                           | (36.0) | (0.1%)                                                                              | 2.2%  | 7.7%                                                                                |    |

Index Performance relative to Volume



Market Trading Data and Volatility

| Trading Indicators    | Today's<br>Value | DTD<br>Chg | DTD<br>% Chg | Average Daily<br>YTD 2018 | YTD 2017 |
|-----------------------|------------------|------------|--------------|---------------------------|----------|
| Volume (Shrs Mn)      | 177.4            | 1.1        | 0.6%         | 83.9                      | 269.9    |
| Value Traded (KWD Mn) | 20.5             | (4.8)      | (18.8%)      | 14.8                      | 26.4     |
| No. of Trades         | 6,366            | 349        | 5.8%         | 3,542                     | 5,606    |

| Today's Most Active by Value        | Close<br>(KWD) | Percent<br>Change | Value<br>(KWD) |
|-------------------------------------|----------------|-------------------|----------------|
| Agility (PWC Logistics)             | 0.891          | (1.4%)            | 2,596,143      |
| Heavy Eng'g Ind. & Shipbuilding Co. | 0.430          | (4.4%)            | 2,344,462      |
| A'ayan Leasing & Investment Co.     | 0.040          | 9.7%              | 2,212,146      |
| Kuwait Finance House                | 0.611          | (0.2%)            | 1,672,652      |
| National Industries Group           | 0.171          | (1.2%)            | 1,475,604      |

## Boursa Kuwait - Premier Market

Thursday, August 9, 2018

|                                 | Premier Market Stocks               | Closing Price |                |              | Market Capitalization |                         |                         | Valuation Multiples |          |       |      | ROE   | YTD-18 Price Return | YTD-18 Trading Indicators |                |
|---------------------------------|-------------------------------------|---------------|----------------|--------------|-----------------------|-------------------------|-------------------------|---------------------|----------|-------|------|-------|---------------------|---------------------------|----------------|
|                                 |                                     | KWD           | DTD Chg. (KWD) | D-T-D Return | KWD Mn                | Weight in Premier Index | Weight in Boursa Kuwait | P/E (X)             | P/BV (X) | Yield | Beta |       |                     | Volume (Mn Shrs)          | Value (KWD Mn) |
| ▲                               | National Bank of Kuwait             | 0.833         | 0.001          | 0.1%         | 5,176                 | 26.0%                   | 17.3%                   | 16.1                | 1.71     | 3.4%  | 1.34 | 10.6% | 20.1%               | 406.22                    | 309.57         |
| ▼                               | Gulf Bank                           | 0.258         | (0.002)        | (0.8%)       | 786                   | 4.0%                    | 2.6%                    | 16.4                | 1.31     | 3.3%  | 0.91 | 8.0%  | 8.4%                | 421.36                    | 106.36         |
| ▼                               | Kuwait International Bank           | 0.258         | (0.001)        | (0.4%)       | 268                   | 1.3%                    | 0.9%                    | 15.1                | 1.03     | 3.5%  | 0.98 | 6.8%  | 13.2%               | 316.61                    | 75.65          |
| =                               | Burgan Bank                         | 0.284         | 0.000          | 0.0%         | 642                   | 3.2%                    | 2.1%                    | 9.8                 | 0.95     | 2.3%  | 0.94 | 9.7%  | (2.9%)              | 99.28                     | 27.33          |
| ▼                               | Kuwait Finance House                | 0.611         | (0.001)        | (0.2%)       | 3,875                 | 19.5%                   | 13.0%                   | 21.0                | 2.07     | 2.5%  | 1.61 | 9.8%  | 16.7%               | 628.63                    | 362.29         |
| ▲                               | Boubyan Bank                        | 0.520         | 0.001          | 0.2%         | 1,242                 | 6.2%                    | 4.2%                    | 26.1                | 3.31     | 1.3%  | 0.90 | 12.7% | 25.2%               | 115.25                    | 56.55          |
| =                               | Kuwait Projects Co. (Holding)       | 0.231         | 0.000          | 0.0%         | 357                   | 1.8%                    | 1.2%                    | 15.2                | 0.80     | 3.8%  | 0.77 | 5.3%  | (27.6%)             | 71.95                     | 18.22          |
| ▲                               | Mabane Co.                          | 0.710         | 0.014          | 2.0%         | 698                   | 3.5%                    | 2.3%                    | 14.2                | 1.82     | 1.3%  | 1.03 | 12.8% | 5.7%                | 45.59                     | 30.54          |
| ▼                               | National Industries Group (Holding) | 0.171         | (0.002)        | (1.2%)       | 233                   | 1.2%                    | 0.8%                    | 9.6                 | 0.62     | 5.7%  | 1.34 | 6.4%  | 14.0%               | 322.70                    | 52.04          |
| =                               | Boubyan Petrochemical Co.           | 1.025         | 0.000          | 0.0%         | 548                   | 2.8%                    | 1.8%                    | 52.7                | 1.86     | 4.2%  | 0.76 | 3.5%  | 53.0%               | 56.56                     | 45.32          |
| ▼                               | Agility Public Warehousing Co.      | 0.891         | (0.013)        | (1.4%)       | 1,366                 | 6.9%                    | 4.6%                    | 19.9                | 1.40     | 1.4%  | 1.48 | 7.0%  | 27.8%               | 124.36                    | 103.80         |
| ▼                               | Mobile Telecommunications Co.       | 0.499         | (0.001)        | (0.2%)       | 2,159                 | 10.9%                   | 7.2%                    | 13.5                | 1.49     | 6.3%  | 1.66 | 11.0% | 15.0%               | 441.56                    | 197.35         |
| ▲                               | GFH Financial Group (B.S.C)         | 0.108         | 0.001          | 0.9%         | 244                   | 1.2%                    | 0.8%                    | 7.8                 | 0.70     | 6.5%  | 1.22 | 9.1%  | (10.0%)             | 172.18                    | 18.74          |
| ▼                               | Ahli United Bank (B.S.C)            | 0.207         | (0.003)        | (1.4%)       | 1,635                 | 8.2%                    | 5.5%                    | 8.7                 | 1.42     | 5.9%  | 0.75 | 16.3% | 5.5%                | 566.75                    | 114.77         |
| ▼                               | Warba Bank                          | 0.237         | (0.001)        | (0.4%)       | 237                   | 1.2%                    | 0.8%                    | 54.9                | 2.39     | 0.0%  | 0.86 | 4.4%  | 3.0%                | 159.10                    | 37.21          |
| ▼                               | Mezzan Holding Co.                  | 0.719         | (0.001)        | (0.1%)       | 224                   | 1.1%                    | 0.7%                    | 17.3                | 2.03     | 3.1%  | 0.69 | 11.8% | (7.2%)              | 29.07                     | 21.62          |
| ▲                               | Integrated Holding Co.              | 0.940         | 0.002          | 0.2%         | 207                   | 1.0%                    | 0.7%                    | 15.5                | 3.50     | 0.0%  | 0.46 | 22.5% | 9.9%                | 72.39                     | 65.02          |
| Subtotal- Premier Market Stocks |                                     | 5,280.86      | (6.29)         | -0.12%       | 19,897                | 100%                    | 67%                     | 15.7                | 1.58     | 3.41% |      | 10.1% | 9.3%                | 3,977.18                  | 1,577.35       |
| Remaining of the Market         |                                     |               |                |              | 9,951                 |                         | 33%                     | 16.2                | 0.92     | 4.17% |      | 5.7%  |                     | 8,859.51                  | 691.96         |

## Boursa Kuwait Daily Bulletin

Thursday, August 9, 2018

| Company                                       | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                  | YTD-18 Capital Turnover | ROE         |
|-----------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                               |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▼ Senergy Holding Co.                         | SENE.KW        | NM                  | 0.40              | 0.00%          | 1.55 | 0.029       | (0.000)    | 5.9               | 0.045               | 0.024              | (16.0%)         | 124,463            | 3,513            | 8.9%                    | 0.5%        |
| = Independent Petroleum Group                 | IPGK.KW        | 10.9                | 0.71              | 6.36%          | 0.33 | 0.448       | 0.000      | 68.2              | 0.450               | 0.345              | 12.3%           | 0                  | 0                | 1.5%                    | 6.5%        |
| ▲ National Petroleum Services Co.             | NAPS.KW        | 8.5                 | 2.80              | 6.96%          | 0.19 | 0.848       | 0.028      | 84.8              | 0.900               | 0.644              | 7.1%            | 8,742              | 7,117            | 2.5%                    | 33.1%       |
| = The Energy House Co.                        | ENER.KW        | NM                  | 0.77              | 0.00%          | 0.82 | 0.030       | 0.000      | 22.5              | 0.039               | 0.022              | 4.2%            | 11,200             | 313              | 0.5%                    | NM          |
| = Gulf Petroleum Investment                   | GPIK.KW        | NM                  | 0.35              | 0.00%          | 1.31 | 0.026       | 0.000      | 15.9              | 0.039               | 0.024              | (11.3%)         | 632,132            | 16,197           | 25.7%                   | NM          |
| ▲ Burgan Co. for Drilling, Tdg. & Maint. *    | ABAR.KW        | 7.9                 | 0.32              | 0.00%          | NA   | 0.088       | 0.001      | 19.4              | 0.099               | 0.049              | 4.8%            | 21,282             | 1,812            | 1.7%                    | 4.0%        |
| <b>Oil &amp; Gas</b>                          |                | <b>19.0</b>         | <b>0.78</b>       | <b>4.73%</b>   |      |             |            | <b>216.6</b>      |                     |                    | <b>6.9%</b>     | <b>797,819</b>     | <b>28,953</b>    |                         | <b>4.1%</b> |
| ▼ Kuwait Foundry Co.                          | KFDC.KW        | 6.0                 | 0.68              | 15.07%         | 0.45 | 0.199       | (0.004)    | 30.6              | 0.313               | 0.193              | (20.1%)         | 10,971             | 2,193            | 5.0%                    | 11.4%       |
| = Boubyan Petrochemicals Co.*                 | BPCC.KW        | 52.7                | 1.86              | 4.25%          | 0.76 | 1.025       | 0.000      | 548.2             | 1.030               | 0.569              | 53.0%           | 49,591             | 50,168           | 10.6%                   | 3.5%        |
| = Al Kout for Industrial Projects Co.         | ALKK.KW        | 11.0                | 2.10              | 7.35%          | 0.03 | 0.680       | 0.000      | 68.6              | 0.680               | 0.580              | 13.3%           | 0                  | 0                | 0.1%                    | 19.1%       |
| = Qurain Petrochemical Industries Co. *       | ALQK.KW        | 10.7                | 1.05              | 3.91%          | 0.73 | 0.340       | 0.000      | 373.7             | 0.364               | 0.300              | 3.3%            | 242,702            | 82,448           | 6.4%                    | 9.8%        |
| <b>Basic Materials</b>                        |                | <b>18.0</b>         | <b>1.40</b>       | <b>4.66%</b>   |      |             |            | <b>1,021.2</b>    |                     |                    | <b>24.7%</b>    | <b>303,264</b>     | <b>134,810</b>   |                         | <b>7.8%</b> |
| ▼ Specialities Group Holding Co.              | SPEC.KW        | NM                  | 0.42              | 0.00%          | 0.33 | 0.074       | (0.003)    | 11.2              | 0.105               | 0.050              | 2.9%            | 290,447            | 21,717           | 19.7%                   | NM          |
| = Kuwait Cement Co.                           | KCEM.KW        | 16.8                | 1.47              | 4.92%          | 0.50 | 0.395       | 0.000      | 289.7             | 0.495               | 0.380              | (16.0%)         | 0                  | 0                | 0.6%                    | 8.7%        |
| = Gulf Cable & Electrical Ind. Co.            | CABL.KW        | 10.0                | 0.59              | 6.35%          | 1.07 | 0.394       | 0.000      | 82.7              | 0.560               | 0.352              | (6.0%)          | 65,859             | 25,753           | 3.8%                    | 5.9%        |
| ▼ Heavy Eng'g Ind. & Shipbuilding Co.         | SHIP.KW        | 12.8                | 1.54              | 4.65%          | 0.52 | 0.430       | (0.020)    | 77.5              | 0.499               | 0.173              | 107.7%          | 5,361,309          | 2,344,462        | 38.5%                   | 12.1%       |
| ▲ Kuwait Portland Cement Co.                  | PCEM.KW        | 12.0                | 1.61              | 8.16%          | 0.55 | 1.103       | 0.006      | 110.5             | 1.249               | 0.880              | 19.2%           | 5,000              | 5,536            | 4.2%                    | 13.4%       |
| = Shuaiba Industrial Co.                      | PAPE.KW        | 13.2                | 1.32              | 6.76%          | 0.19 | 0.249       | 0.000      | 25.1              | 0.310               | 0.193              | 3.3%            | 0                  | 0                | 0.6%                    | 10.0%       |
| = Metal & Recycling Co.                       | MRCK.KW        | NM                  | 0.39              | 0.00%          | 0.44 | 0.069       | 0.000      | 5.7               | 0.113               | 0.020              | (8.3%)          | 0                  | 0                | 0.4%                    | 0.4%        |
| = ACICO Industries Co.                        | ACIC.KW        | 14.7                | 0.71              | 3.99%          | 0.46 | 0.238       | 0.000      | 75.6              | 0.280               | 0.210              | (5.0%)          | 0                  | 0                | 0.6%                    | 4.8%        |
| = Hilal Cement Co.                            | HCKK.KW        | NM                  | 0.87              | 0.00%          | 0.03 | 0.120       | 0.000      | 12.2              | 0.190               | 0.056              | (23.1%)         | 0                  | 0                | 0.2%                    | NM          |
| ▼ National Industries Co.                     | NIBM.KW        | 18.7                | 0.71              | 4.62%          | 0.16 | 0.173       | (0.002)    | 60.2              | 0.213               | 0.144              | (16.4%)         | 76,421             | 13,321           | 0.5%                    | 3.8%        |
| ▲ Equipment Holding Co.                       | EQUI.KW        | NM                  | 0.46              | 0.00%          | 1.42 | 0.031       | 0.002      | 4.2               | 0.050               | 0.026              | (7.8%)          | 843,835            | 25,028           | 31.7%                   | NM          |
| = National Co. for Consumer Industries        | NCCI.KW        | NM                  | 0.77              | 0.00%          | NA   | 0.070       | 0.000      | 6.3               | 0.100               | 0.035              | (22.2%)         | 0                  | 0                | 0.3%                    | NM          |
| ▼ Salbookh Trading Co.                        | SALB.KW        | NM                  | 0.47              | 0.00%          | 0.76 | 0.045       | (0.001)    | 4.7               | 0.064               | 0.037              | (15.1%)         | 9,350              | 408              | 7.4%                    | NM          |
| ▼ Agility (PWC Logistics)                     | AGLT.KW        | 19.9                | 1.40              | 1.40%          | 1.48 | 0.891       | (0.013)    | 1,365.9           | 0.984               | 0.703              | 27.8%           | 2,922,960          | 2,596,143        | 8.1%                    | 7.0%        |
| ▲ Educational Holding Group*                  | EDUK.KW        | 14.1                | 1.89              | 4.60%          | 0.20 | 0.325       | 0.010      | 79.7              | 0.360               | 0.250              | 5.2%            | 57,000             | 18,475           | 0.8%                    | 13.5%       |
| ▲ National Cleaning Co.                       | CLEA.KW        | 10.2                | 0.34              | 0.00%          | 1.04 | 0.054       | 0.002      | 13.4              | 0.079               | 0.044              | 0.2%            | 312,050            | 15,946           | 13.7%                   | 3.4%        |
| = Kuwait & Gulf Link Transport Co.            | KGLK.KW        | 8.0                 | 0.44              | 4.46%          | 1.01 | 0.112       | 0.000      | 29.6              | 0.142               | 0.052              | 71.3%           | 1,072,904          | 119,667          | 70.5%                   | 5.5%        |
| ▲ Kuwait Co. For Process Plant Const. & Cont. | KCPC.KW        | 10.4                | 1.08              | 4.07%          | 0.33 | 0.242       | 0.001      | 24.3              | 0.247               | 0.134              | 71.6%           | 68,350             | 16,495           | 14.1%                   | 10.4%       |
| ▲ Humansoft Holding Co.                       | HUMN.KW        | 15.0                | 7.43              | 4.61%          | 0.39 | 3.456       | 0.016      | 422.5             | 4.350               | 3.250              | (7.6%)          | 59,517             | 204,069          | 14.6%                   | 49.4%       |
| = Gulf Franchising Co.                        | GFCI.KW        | NM                  | 3.12              | 0.00%          | NA   | 0.093       | 0.000      | 3.0               | 0.065               | 0.020              | 30.3%           | 0                  | 0                | 2.0%                    | NM          |
| ▼ National Shooting Co.                       | SHOOTING.KW    | NM                  | 0.23              | 0.00%          | 1.86 | 0.017       | (0.000)    | 4.7               | 0.028               | 0.015              | (24.5%)         | 46,500             | 772              | 22.4%                   | NM          |
| ▲ Combined Group Contracting Co.              | CGCK.KW        | 14.0                | 1.52              | 4.33%          | NA   | 0.419       | 0.001      | 68.5              | 0.568               | 0.375              | (2.8%)          | 12,202             | 5,073            | 1.6%                    | 10.8%       |
| = Mishref General Trading & Contracting Co.   | MTCC.KW        | N/A                 | N/A               | 0.00%          | 0.95 | 0.056       | 0.000      | 17.2              | N/A                 | N/A                | 0.0%            | 0                  | 0                | 0.0%                    | N/A         |
| ▼ United Projects Group                       | UPAC.KW        | 6.1                 | 1.52              | 16.08%         | 0.22 | 0.591       | (0.059)    | 59.1              | 0.800               | 0.375              | 1.0%            | 5,000              | 2,955            | 0.8%                    | 24.8%       |
| ▲ ALAFCO Aviation Lease & Finance Co.*        | ALAF.KW        | 10.6                | 1.21              | 2.74%          | 0.42 | 0.365       | 0.005      | 347.5             | 0.410               | 0.340              | (2.7%)          | 42,296             | 15,328           | 2.9%                    | 11.4%       |
| ▲ Mubarrad Holding Co.                        | MBRD.KW        | 5.1                 | 0.48              | 8.68%          | 0.90 | 0.058       | 0.000      | 9.4               | 0.075               | 0.055              | (10.0%)         | 12,857             | 742              | 10.5%                   | 9.4%        |
| ▲ KGL Logistics Co.                           | LOGK.KW        | 5.1                 | 0.32              | 0.00%          | 0.87 | 0.046       | 0.000      | 30.5              | 0.070               | 0.041              | (0.4%)          | 1,790,674          | 82,348           | 69.0%                   | 6.2%        |
| ▲ Integrated holding Co.                      | INTEGRATED.KW  | 15.5                | 3.50              | 0.00%          | 0.46 | 0.940       | 0.002      | 206.8             | 0.970               | 0.837              | 9.9%            | 942,564            | 885,607          | 32.9%                   | 22.5%       |
| = Sharjah Cement Co.                          | SCEM.KW        | 7.8                 | 0.34              | 10.67%         | 0.48 | 0.075       | 0.000      | 41.5              | 0.094               | 0.073              | (16.7%)         | 0                  | 0                | 1.5%                    | 4.4%        |
| ▲ Gulf Cement Co.                             | GCEM.KW        | 18.9                | 0.67              | 10.39%         | 0.56 | 0.077       | 0.003      | 63.2              | 0.090               | 0.074              | (3.8%)          | 40,850             | 3,031            | 2.2%                    | 3.6%        |
| = Umm Al-Qaiwain General Investments Co.      | QIC.KW         | 15.4                | 0.35              | 11.57%         | 0.22 | 0.061       | 0.000      | 22.0              | 0.099               | 0.060              | (24.4%)         | 0                  | 0                | 0.6%                    | 2.3%        |
| = Fujairah Cement Industries Co.              | FCEM.KW        | 7.7                 | 0.27              | 7.52%          | 0.55 | 0.066       | 0.000      | 23.5              | 0.083               | 0.062              | (12.0%)         | 0                  | 0                | 6.7%                    | 3.5%        |
| ▼ Ras-Al-Khaimah for White Cement Co.         | RKWC.KW        | 13.6                | 0.54              | 7.35%          | 0.14 | 0.068       | (0.002)    | 34.0              | 0.100               | 0.062              | (17.1%)         | 6,619              | 431              | 1.4%                    | 4.0%        |
| <b>Industrials</b>                            |                | <b>15.7</b>         | <b>1.23</b>       | <b>3.44%</b>   |      |             |            | <b>3,631.6</b>    |                     |                    | <b>10.6%</b>    | <b>14,044,564</b>  | <b>6,403,304</b> |                         | <b>7.9%</b> |

## Boursa Kuwait Daily Bulletin

Thursday, August 9, 2018

| Company                                         | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                  | YTD-18 Capital Turnover | ROE          |
|-------------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|--------------|
|                                                 |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |              |
| = Palms Agro Production Co.                     | PAPK.KW        | NM                  | 0.32              | 19.97%         | 0.22 | 0.050       | 0.000      | 2.6               | 0.094               | 0.025              | (40.5%)         | 0                  | 0                | 0.1%                    | NM           |
| = Livestock Transport & Trading Co.             | CATT.KW        | 18.3                | 1.09              | 2.20%          | 0.43 | 0.220       | 0.000      | 47.6              | 0.338               | 0.185              | (3.9%)          | 0                  | 0                | 0.2%                    | 6.0%         |
| ▼ Danah Alsafat Foodstuff Co.                   | DANK.KW        | NM                  | 0.25              | 0.00%          | 0.53 | 0.047       | (0.001)    | 6.9               | 0.126               | 0.038              | (32.1%)         | 70,000             | 3,285            | 32.5%                   | NM           |
| ▼ Mezzan Holding Co.                            | MEZZ.KW        | 17.3                | 2.03              | 3.06%          | 0.69 | 0.719       | (0.001)    | 223.8             | 0.905               | 0.686              | (7.2%)          | 14,000             | 10,033           | 9.3%                    | 11.8%        |
| <b>Consumer Goods</b>                           |                | <b>30.9</b>         | <b>1.48</b>       | <b>3.00%</b>   |      |             |            | <b>281.0</b>      |                     |                    | <b>(63.1%)</b>  | <b>84,000</b>      | <b>13,318</b>    |                         | <b>4.8%</b>  |
| = Advanced Technology Co.                       | ATCK.KW        | 20.2                | 3.03              | 1.82%          | NA   | 1.100       | 0.000      | 165.0             | N/A                 | N/A                | 0.0%            | 0                  | 0                | 0.0%                    | 15.0%        |
| = Yiacco Medical Co.                            | YIAC.KW        | NM                  | 2.78              | 0.00%          | 0.66 | 0.132       | 0.000      | 24.0              | 0.192               | 0.114              | (24.6%)         | 0                  | 0                | 0.5%                    | NM           |
| = Al-Maidan Clinic For Oral Health Services Co. | MIDAN.KW       | 54.7                | 9.95              | 0.00%          | NA   | 1.220       | 0.000      | 305.0             | 1.220               | 1.220              | 0.0%            | 0                  | 0                | 0.6%                    | 18.2%        |
| <b>Health Care</b>                              |                | <b>NM</b>           | <b>5.27</b>       | <b>0.61%</b>   |      |             |            | <b>494.0</b>      |                     |                    | <b>(1.6%)</b>   | <b>0</b>           | <b>0</b>         |                         | <b>4.4%</b>  |
| = Kuwait National Cinema Co.                    | KCIN.KW        | 10.4                | 1.44              | 4.89%          | 0.15 | 1.050       | 0.000      | 106.1             | 1.500               | 0.950              | (19.2%)         | 500                | 525              | 1.6%                    | 13.8%        |
| ▼ Kuwait Hotels Co.                             | KHOT.KW        | NM                  | 0.91              | 5.43%          | NA   | 0.090       | (0.010)    | 5.2               | 0.246               | 0.050              | (63.4%)         | 1,000              | 90               | 0.2%                    | 0.1%         |
| = Sultan Center Food Products Co.               | SCFK.KW        | NM                  | 7.12              | 0.00%          | 0.69 | 0.064       | 0.000      | 37.0              | 0.091               | 0.026              | (4.5%)          | 6,960              | 436              | 10.8%                   | NM           |
| = Kuwait Cable Vision Co.                       | KWTV.KW        | NM                  | 0.38              | 0.00%          | 0.29 | 0.014       | 0.000      | 0.4               | 0.035               | 0.006              | (26.3%)         | 0                  | 0                | 0.2%                    | NM           |
| = IFA Hotels & Resorts Co.*                     | IFAH.KW        | NM                  | 1.01              | 0.00%          | 0.14 | 0.100       | 0.000      | 63.5              | 0.299               | 0.090              | (44.4%)         | 600                | 60               | 0.1%                    | NM           |
| ▼ Oula Fuel Marketing Co.                       | OULA.KW        | 13.7                | 0.80              | 4.07%          | 0.46 | 0.121       | (0.001)    | 49.0              | 0.138               | 0.100              | 9.0%            | 23,847             | 2,894            | 4.4%                    | 5.9%         |
| ▲ Kuwait Resorts Co.                            | MUNK.KW        | 5.7                 | 0.39              | 8.54%          | 0.79 | 0.055       | 0.000      | 10.7              | 0.083               | 0.052              | (21.9%)         | 1,868,903          | 101,879          | 27.1%                   | 6.9%         |
| ▼ Jazeera Airways Co.                           | JAZK.KW        | 18.2                | 3.92              | 4.67%          | 0.28 | 0.749       | (0.001)    | 149.8             | 0.780               | 0.530              | 12.5%           | 40,274             | 29,013           | 12.0%                   | 21.6%        |
| = Soor Fuel Marketing Co.                       | SOOR.KW        | 14.4                | 0.75              | 4.03%          | 0.41 | 0.123       | 0.000      | 49.8              | 0.139               | 0.101              | 10.8%           | 321,395            | 39,702           | 5.5%                    | 5.2%         |
| ▲ Future Kid Entertainment and R.E Co.          | KIDK.KW        | 10.3                | 0.58              | 10.89%         | 0.01 | 0.104       | 0.001      | 12.1              | 0.125               | 0.096              | 4.0%            | 4,800              | 499              | 1.0%                    | 5.6%         |
| ▲ Al Rai Media Group Co.                        | ALRA.KW        | 12.3                | 0.56              | 24.58%         | 0.56 | 0.097       | 0.001      | 22.6              | 0.144               | 0.092              | (19.2%)         | 46,232             | 4,464            | 6.3%                    | 4.5%         |
| ▼ Jiyad Holding Co                              | JIYAD.KW       | 35.5                | 0.81              | 0.00%          | 0.73 | 0.085       | (0.002)    | 29.8              | 0.130               | 0.041              | (2.3%)          | 36,005             | 3,050            | 71.8%                   | 2.3%         |
| = Al Eid Food Co.                               | ALEID.KW       | 4.5                 | 0.40              | 0.00%          | 0.05 | 0.060       | 0.000      | 6.0               | 0.090               | 0.052              | (25.0%)         | 0                  | 0                | 0.3%                    | 9.0%         |
| <b>Consumer Services</b>                        |                | <b>24.2</b>         | <b>1.19</b>       | <b>4.47%</b>   |      |             |            | <b>542.1</b>      |                     |                    | <b>(11.7%)</b>  | <b>2,350,516</b>   | <b>182,613</b>   |                         | <b>4.9%</b>  |
| ▼ Zain                                          | ZAIN.KW        | 13.5                | 1.49              | 6.32%          | 1.66 | 0.499       | (0.001)    | 2,159.2           | 0.570               | 0.367              | 15.0%           | 1,754,518          | 876,021          | 10.2%                   | 11.0%        |
| ▲ National Mobile Telecom Co.                   | OORE.KW        | 10.3                | 0.67              | 8.60%          | 0.51 | 0.809       | 0.009      | 407.8             | 1.300               | 0.754              | (25.1%)         | 1,043              | 832              | 0.5%                    | 6.5%         |
| ▲ AAN digital services Co.                      | AAN.KW         | NM                  | 0.30              | 0.00%          | 1.69 | 0.020       | 0.000      | 17.0              | 0.040               | 0.019              | (32.1%)         | 1,165,211          | 22,458           | 14.5%                   | NM           |
| ▲ Kuwait Telecommunication Co.                  | VIVA.KW        | 9.2                 | 2.19              | 4.07%          | 0.78 | 0.737       | 0.003      | 368.1             | 0.950               | 0.671              | (7.8%)          | 75,007             | 54,860           | 1.1%                    | 23.9%        |
| <b>Telecommunications</b>                       |                | <b>12.7</b>         | <b>1.29</b>       | <b>6.32%</b>   |      |             |            | <b>2,952.0</b>    |                     |                    | <b>3.7%</b>     | <b>2,995,779</b>   | <b>954,170</b>   |                         | <b>10.2%</b> |
| ▲ National Bank of Kuwait                       | NBKK.KW        | 16.1                | 1.71              | 3.37%          | 1.34 | 0.833       | 0.001      | 5,175.7           | 0.834               | 0.690              | 20.1%           | 1,109,296          | 922,722          | 6.5%                    | 10.6%        |
| ▼ Gulf Bank                                     | GBKK.KW        | 16.4                | 1.31              | 3.33%          | 0.91 | 0.258       | (0.002)    | 786.4             | 0.275               | 0.233              | 8.4%            | 1,931,783          | 499,227          | 13.8%                   | 8.0%         |
| ▼ Commercial Bank of Kuwait                     | CBKK.KW        | 16.8                | 1.49              | 3.17%          | 0.66 | 0.515       | (0.010)    | 932.6             | 0.539               | 0.330              | 41.6%           | 5,550              | 2,863            | 0.5%                    | 8.9%         |
| = Ahli Bank of Kuwait                           | ABKK.KW        | 14.3                | 0.89              | 3.79%          | 0.60 | 0.314       | 0.000      | 508.4             | 0.368               | 0.287              | 8.3%            | 257                | 81               | 1.3%                    | 6.2%         |
| = Ahli United Bank - Kuwait                     | BKME.KW        | 12.7                | 1.39              | 3.93%          | 0.75 | 0.303       | 0.000      | 566.9             | 0.431               | 0.249              | (13.2%)         | 84,050             | 25,429           | 3.0%                    | 10.9%        |
| ▼ Kuwait International Bank                     | KIBK.KW        | 15.1                | 1.03              | 3.49%          | 0.98 | 0.258       | (0.001)    | 267.6             | 0.264               | 0.199              | 13.2%           | 1,862,837          | 479,992          | 30.5%                   | 6.8%         |
| = Burgan Bank                                   | BURG.KW        | 9.8                 | 0.95              | 2.32%          | 0.94 | 0.284       | 0.000      | 641.7             | 0.377               | 0.241              | (2.9%)          | 687,885            | 195,699          | 4.4%                    | 9.7%         |
| ▼ Kuwait Finance House                          | KFH.KW         | 21.0                | 2.07              | 2.49%          | 1.61 | 0.611       | (0.001)    | 3,875.1           | 0.650               | 0.467              | 16.7%           | 2,739,873          | 1,672,652        | 9.9%                    | 9.8%         |
| ▲ Boubayan Bank                                 | BOUK.KW        | 26.1                | 3.31              | 1.28%          | 0.90 | 0.520       | 0.001      | 1,242.0           | 0.524               | 0.400              | 25.2%           | 336,363            | 174,300          | 4.8%                    | 12.7%        |
| ▼ Warba Bank                                    | WARB.KW        | 54.9                | 2.39              | 0.00%          | 0.86 | 0.237       | (0.001)    | 237.0             | 0.269               | 0.195              | 3.0%            | 554,537            | 131,684          | 15.9%                   | 4.4%         |
| ▼ Ahli United Bank - Bahrain                    | AUBK.KW        | 8.7                 | 1.42              | 5.93%          | 0.75 | 0.207       | (0.003)    | 1,635.1           | 0.226               | 0.168              | 5.5%            | 6,230,188          | 1,294,473        | 7.2%                    | 16.3%        |
| ▼ Ithmaar Bank                                  | ITHMR.KW       | NM                  | 0.89              | 0.00%          | 1.62 | 0.031       | (0.000)    | 95.2              | 0.065               | 0.028              | (25.6%)         | 2,738,860          | 86,256           | 27.8%                   | NM           |
| <b>Banks</b>                                    |                | <b>16.2</b>         | <b>1.63</b>       | <b>3.17%</b>   |      |             |            | <b>15,963.8</b>   |                     |                    | <b>14.6%</b>    | <b>18,281,479</b>  | <b>5,485,379</b> |                         | <b>10.1%</b> |

## Boursa Kuwait Daily Bulletin

Thursday, August 9, 2018

| Company                                   | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                  | YTD-18 Capital Turnover | ROE         |
|-------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                           |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| = Kuwait Insurance Co.                    | KINS.KW        | 7.3                 | 0.84              | 7.81%          | 0.07 | 0.305       | 0.000      | 59.2              | 0.310               | 0.230              | 10.9%           | 0                  | 0                | 0.9%                    | 11.5%       |
| ▼ Gulf Insurance Group                    | GINS.KW        | 11.3                | 1.37              | 4.63%          | 0.06 | 0.620       | (0.024)    | 116.0             | 0.950               | 0.512              | (24.8%)         | 127,200            | 79,047           | 0.5%                    | 12.2%       |
| ▼ Ahleiah Insurance Co.                   | AINS.KW        | 9.8                 | 0.78              | 8.12%          | 0.19 | 0.423       | (0.002)    | 84.6              | 0.540               | 0.344              | (9.0%)          | 311,927            | 131,946          | 5.0%                    | 8.0%        |
| ▲ Warba Insurance Co.                     | WINS.KW        | NM                  | 0.30              | 0.00%          | 0.61 | 0.072       | 0.003      | 12.4              | 0.097               | 0.050              | 10.9%           | 51,667             | 3,648            | 2.3%                    | NM          |
| = Kuwait Reinsurance Co.                  | KWRE.KW        | 11.4                | 0.76              | 0.00%          | NA   | 0.195       | 0.000      | 34.7              | 0.195               | 0.190              | 20.7%           | 0                  | 0                | 0.1%                    | 6.7%        |
| = First Takaful Insurance Co.             | FTIK.KW        | 4.1                 | 0.50              | 0.00%          | 0.13 | 0.047       | 0.000      | 5.0               | 0.071               | 0.039              | (28.4%)         | 0                  | 0                | 0.8%                    | 12.3%       |
| = Wethaq Takaful Insurance Co.            | WETH.KW        | 36.7                | 0.28              | 0.00%          | 0.67 | 0.030       | 0.000      | 3.3               | 0.051               | 0.026              | (33.3%)         | 9,500              | 285              | 2.7%                    | 0.8%        |
| = Bahrain Kuwait Insurance Co.            | BKIK.KW        | 12.2                | 0.92              | 7.04%          | 0.05 | 0.355       | 0.000      | 25.4              | N/A                 | N/A                | 0.0%            | 0                  | 0                | 0.0%                    | 7.5%        |
| <b>Insurance</b>                          |                | <b>10.4</b>         | <b>0.85</b>       | <b>5.48%</b>   |      |             |            | <b>340.5</b>      |                     |                    | <b>(9.8%)</b>   | <b>500,294</b>     | <b>214,925</b>   |                         | <b>8.2%</b> |
| ▲ Sokouk Holding Co.                      | SHCK.KW        | NM                  | 0.45              | 0.00%          | 1.52 | 0.050       | 0.001      | 29.9              | 0.056               | 0.036              | 6.1%            | 3,395,001          | 170,199          | 24.7%                   | NM          |
| ▲ Kuwait Real Estate Co.                  | KREK.KW        | 20.7                | 0.34              | 0.00%          | 1.44 | 0.051       | 0.001      | 46.0              | 0.068               | 0.044              | (9.6%)          | 1,609,243          | 81,121           | 29.4%                   | 1.7%        |
| ▲ United Real Estate Co.                  | UREK.KW        | 36.7                | 0.44              | 6.60%          | 0.65 | 0.069       | 0.000      | 81.4              | 0.105               | 0.054              | (14.4%)         | 20,500             | 1,284            | 1.0%                    | 1.2%        |
| = National Real Estate Co.                | NREK.KW        | 12.0                | 0.56              | 0.00%          | 1.37 | 0.117       | 0.000      | 127.4             | 0.150               | 0.100              | 4.6%            | 288,881            | 33,785           | 4.4%                    | 4.7%        |
| ▲ Salhia Real Estate Co.                  | SREK.KW        | 10.7                | 1.18              | 5.83%          | 0.33 | 0.330       | 0.002      | 169.2             | 0.380               | 0.320              | (6.8%)          | 262,932            | 87,203           | 3.2%                    | 11.0%       |
| = Tamdeen Real Estate Co.                 | TAMK.KW        | 19.5                | 1.18              | 2.99%          | 0.26 | 0.379       | 0.000      | 163.7             | 0.410               | 0.320              | (5.3%)          | 0                  | 0                | 0.1%                    | 6.1%        |
| ▼ Ajial Real Estate Entertainment Co.     | AREC.KW        | 9.0                 | 0.22              | 3.41%          | 0.43 | 0.146       | (0.005)    | 27.0              | 0.195               | 0.131              | (17.0%)         | 71,800             | 10,484           | 8.6%                    | 2.5%        |
| ▲ Al Massaleh Real Estate Co.             | MREC.KW        | NM                  | 0.42              | 0.00%          | 0.39 | 0.042       | 0.000      | 9.9               | 0.048               | 0.028              | 10.5%           | 250,000            | 10,500           | 12.1%                   | NM          |
| ▼ Arab Real Estate Co.                    | ARAB.KW        | NM                  | 0.27              | 0.00%          | 1.48 | 0.031       | (0.000)    | 15.8              | 0.040               | 0.027              | 6.2%            | 22,000             | 680              | 15.6%                   | NM          |
| ▼ AL-Enma'a Real Estate Co.*              | ENMA.KW        | NM                  | 0.26              | 0.00%          | 0.73 | 0.033       | (0.001)    | 15.0              | 0.043               | 0.029              | (0.9%)          | 11,904             | 395              | 8.5%                    | NM          |
| ▲ Mabanee Co.                             | MABK.KW        | 14.2                | 1.82              | 1.33%          | 1.03 | 0.710       | 0.014      | 698.3             | 0.833               | 0.620              | 5.7%            | 339,996            | 238,577          | 4.6%                    | 12.8%       |
| ▼ Injazzat Real Estate Development Co.    | INJA.KW        | 8.6                 | 0.51              | 6.58%          | 0.54 | 0.088       | (0.002)    | 30.4              | 0.097               | 0.076              | 6.8%            | 13,100             | 1,114            | 1.1%                    | 5.9%        |
| = Investors Holding Group Co.             | INVK.KW        | NM                  | 0.41              | 0.00%          | 1.68 | 0.015       | 0.000      | 9.5               | 0.025               | 0.012              | (14.0%)         | 2,149,291          | 31,396           | 87.6%                   | NM          |
| ▼ International Resorts Co.               | IRCK.KW        | 8.3                 | 0.39              | 0.00%          | 1.51 | 0.022       | (0.000)    | 3.4               | 0.036               | 0.020              | (22.1%)         | 227,290            | 5,059            | 21.4%                   | 4.7%        |
| ▲ The Commercial Real Estate Co.          | TIJK.KW        | 9.7                 | 0.48              | 6.36%          | 0.79 | 0.078       | 0.002      | 138.7             | 0.107               | 0.070              | (16.3%)         | 3,065,011          | 235,436          | 5.8%                    | 4.9%        |
| ▲ Sanam Real Estate Co.                   | SANK.KW        | NM                  | 0.66              | 0.00%          | 0.54 | 0.054       | 0.009      | 6.6               | 0.054               | 0.025              | 53.4%           | 10                 | 1                | 1.1%                    | NM          |
| ▼ A'ayan Real Estate Co.                  | AYRE.KW        | NM                  | 0.32              | 11.50%         | 0.95 | 0.057       | (0.001)    | 23.5              | 0.084               | 0.043              | (23.6%)         | 312,363            | 17,776           | 7.5%                    | NM          |
| = Aqar Real Estate Investment Co.         | AQAR.KW        | 9.3                 | 0.58              | 8.16%          | NA   | 0.070       | 0.000      | 16.4              | 0.079               | 0.059              | 4.5%            | 0                  | 0                | 1.0%                    | 6.3%        |
| = Kuwait Real Estate Holding Co.          | ALAQ.KW        | 62.3                | 0.53              | 0.00%          | 1.08 | 0.033       | 0.000      | 6.3               | 0.042               | 0.021              | 3.1%            | 46,050             | 1,474            | 1.7%                    | 0.9%        |
| ▲ MAZAYA Holding Co.                      | MAZA.KW        | 8.5                 | 0.56              | 8.09%          | 1.44 | 0.089       | 0.001      | 61.3              | 0.121               | 0.086              | (19.1%)         | 501,406            | 44,591           | 24.8%                   | 6.6%        |
| = Tijara Real Estate & Investment Co.     | TIJA.KW        | 27.5                | 0.50              | 0.00%          | 0.80 | 0.057       | 0.000      | 19.4              | 0.066               | 0.047              | 0.0%            | 0                  | 0                | 0.4%                    | 1.8%        |
| ▲ Al TAMEER Real Estate Investment Co.    | AMAR.KW        | NM                  | 0.39              | 0.00%          | 1.56 | 0.029       | 0.001      | 6.9               | 0.039               | 0.022              | (1.0%)          | 1,176,896          | 32,871           | 23.8%                   | NM          |
| ▼ Arkan Al-Kuwait Real Estate Co. *       | ARKK.KW        | 5.7                 | 0.60              | 9.73%          | 0.39 | 0.081       | (0.001)    | 20.3              | 0.090               | 0.070              | (3.0%)          | 5,000              | 405              | 4.1%                    | 10.5%       |
| = Al-Argan International Real Estate Co.  | ARGK.KW        | 7.0                 | 0.40              | 7.08%          | 0.41 | 0.136       | 0.000      | 36.0              | 0.190               | 0.132              | (9.3%)          | 0                  | 0                | 0.2%                    | 5.7%        |
| ▼ Abyaar Real Estate Development Co.      | ABYR.KW        | NM                  | 0.25              | 0.00%          | 1.65 | 0.019       | (0.000)    | 21.5              | 0.029               | 0.017              | (4.4%)          | 13,496,458         | 261,629          | 36.2%                   | NM          |
| ▲ Munshaat Real Estate Projects Co.       | MUNS.KW        | 8.5                 | 0.45              | 0.00%          | 1.19 | 0.114       | 0.002      | 36.7              | 0.114               | 0.051              | 63.3%           | 341,450            | 37,698           | 18.5%                   | 5.3%        |
| ▲ First Dubai For Real Estate Development | FIRST.KW       | 7.4                 | 0.59              | 0.00%          | 1.64 | 0.042       | 0.001      | 42.0              | 0.055               | 0.035              | (2.3%)          | 1,063,500          | 43,226           | 4.7%                    | 7.9%        |
| ▲ Kuwait Business Town Real Estate Co.    | KBTK.KW        | 8.9                 | 0.43              | 5.77%          | 1.49 | 0.052       | 0.001      | 28.2              | 0.054               | 0.039              | 16.3%           | 1,212,693          | 59,667           | 23.5%                   | 4.9%        |
| = Real Estate Asset Management Co.        | REAM.KW        | NM                  | 10.18             | 0.32%          | NA   | 1.572       | 0.000      | 164.3             | 1.572               | 0.192              | 216.9%          | 0                  | 0                | 0.0%                    | 5.6%        |
| = MENA Real Estate Co. *                  | MENK.KW        | NM                  | 0.34              | 0.00%          | 1.01 | 0.026       | 0.000      | 4.0               | 0.060               | 0.015              | 23.0%           | 0                  | 0                | 51.9%                   | NM          |
| = Al Mudon International Real Estate Co.  | ALMK.KW        | NM                  | 0.21              | 0.00%          | 1.44 | 0.030       | 0.000      | 3.0               | 0.046               | 0.025              | (9.1%)          | 29,090             | 815              | 18.4%                   | NM          |
| ▲ Real Estate Trade Centers Co.           | MARA.KW        | NM                  | 0.19              | 0.00%          | 0.51 | 0.025       | 0.000      | 4.4               | 0.050               | 0.018              | (22.2%)         | 317,050            | 7,764            | 4.6%                    | 0.1%        |
| ▼ Kuwait Remal Real Estate Co.            | REMA.KW        | 14.6                | 0.31              | 0.00%          | 1.03 | 0.037       | (0.001)    | 11.3              | 0.071               | 0.028              | (5.4%)          | 1,294,255          | 47,682           | 21.6%                   | 2.1%        |
| ▲ Mashaer Holding Co.                     | MASHAER.KW     | NM                  | 0.34              | 15.40%         | 0.28 | 0.049       | 0.000      | 8.7               | 0.086               | 0.041              | (21.5%)         | 27,150             | 1,322            | 15.7%                   | NM          |
| = Effect Real Estate Co.                  | EFFECT.KW      | NM                  | 0.26              | 0.00%          | 0.97 | 0.020       | 0.000      | 1.7               | 0.033               | 0.015              | (14.1%)         | 0                  | 0                | 3.6%                    | NM          |
| ▲ Ajwan Gulf Real Estate Co.              | AJWN.KW        | NM                  | 0.08              | 0.00%          | 0.41 | 0.022       | 0.001      | 1.6               | 0.065               | 0.018              | (31.0%)         | 2,975,244          | 63,944           | 623.9%                  | NM          |
| = Al Masaken Intl. Real Estate Dev. Co.   | MASKN.KW       | NM                  | 0.51              | 0.00%          | 0.38 | 0.058       | 0.000      | 5.8               | 0.084               | 0.058              | (26.6%)         | 0                  | 0                | 0.4%                    | NM          |
| = Dalqan Real Estate Co.                  | DALQ.KW        | NM                  | 3.13              | 0.00%          | NA   | 0.350       | 0.000      | 19.3              | N/A                 | N/A                | 0.0%            | 0                  | 0                | 0.0%                    | NM          |
| ▲ Dar Al Thuraya Real Estate Co.          | THURY.KW       | NM                  | 2.18              | 0.00%          | NA   | 0.220       | 0.016      | 32.2              | 0.220               | 0.201              | 7.8%            | 5                  | 1                | 0.0%                    | NM          |
| <b>Real Estate</b>                        |                | <b>20.2</b>         | <b>0.76</b>       | <b>2.71%</b>   |      |             |            | <b>2,146.6</b>    |                     |                    | <b>3.6%</b>     | <b>34,525,569</b>  | <b>1,528,096</b> |                         | <b>3.8%</b> |

## Boursa Kuwait Daily Bulletin

Thursday, August 9, 2018

| Company                                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |                  | YTD-18 Capital Turnover | ROE         |
|--------------------------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|------------------|-------------------------|-------------|
|                                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)      |                         |             |
| ▼ Kuwait Investment Co.                    | KINV.KW        | 4.3                 | 0.55              | 15.65%         | 0.63 | 0.127       | (0.003)    | 70.0              | 0.154               | 0.102              | 11.4%           | 898,580            | 115,678          | 13.8%                   | 12.9%       |
| ▼ Commercial Facilities Co.                | FACI.KW        | 10.8                | 0.56              | 8.69%          | 0.60 | 0.175       | (0.001)    | 93.9              | 0.191               | 0.155              | 2.9%            | 405,000            | 70,880           | 2.4%                    | 5.2%        |
| ▲ Int'l Financial Advisors Co.             | IFIN.KW        | NM                  | 0.42              | 0.00%          | 1.65 | 0.026       | 0.000      | 18.7              | 0.040               | 0.024              | (10.0%)         | 1,630,600          | 42,197           | 22.3%                   | NM          |
| ▲ National Investment Co.                  | NINV.KW        | 7.9                 | 0.47              | 7.20%          | 1.35 | 0.094       | 0.001      | 81.9              | 0.123               | 0.083              | (4.6%)          | 954,253            | 89,030           | 5.4%                    | 5.9%        |
| = Kuwait Projects Co.(Holding)             | KPRO.KW        | 15.2                | 0.80              | 3.77%          | 0.77 | 0.231       | 0.000      | 357.4             | 0.374               | 0.230              | (27.6%)         | 264,678            | 61,007           | 4.7%                    | 5.3%        |
| ▲ Coast Invest. & Development Co.          | COAS.KW        | 9.5                 | 0.36              | 0.00%          | 2.12 | 0.033       | 0.001      | 20.6              | 0.050               | 0.024              | 1.5%            | 1,473,303          | 48,711           | 10.7%                   | 3.8%        |
| ▲ The Securities House Co.                 | SECH.KW        | NM                  | 0.28              | 0.00%          | 1.37 | 0.052       | 0.001      | 12.9              | 0.066               | 0.042              | (1.0%)          | 435,301            | 22,248           | 44.7%                   | 0.0%        |
| ▼ Arzan Financial Group For Fin. & Invest. | ARZA.KW        | 13.8                | 0.21              | 0.00%          | 1.18 | 0.030       | (0.001)    | 24.1              | 0.038               | 0.024              | 0.0%            | 408,661            | 11,609           | 3.2%                    | 1.5%        |
| ▲ Kuwait Financial Centre                  | MARKZ.KW       | 13.2                | 0.63              | 5.76%          | 0.71 | 0.110       | 0.010      | 58.4              | 0.130               | 0.088              | 0.9%            | 35                 | 4                | 2.1%                    | 4.8%        |
| ▲ Kuwait & M.E. Financial Inv. Co.         | KMEF.KW        | NM                  | 0.37              | 0.00%          | 0.73 | 0.021       | 0.001      | 5.5               | 0.035               | 0.019              | (12.9%)         | 75,100             | 1,427            | 4.1%                    | NM          |
| = Al-Aman Investment Co.                   | AMAN.KW        | 29.7                | 0.37              | 0.00%          | 0.87 | 0.050       | 0.000      | 7.4               | 0.065               | 0.044              | (1.0%)          | 0                  | 0                | 11.0%                   | 1.2%        |
| ▲ First Investment Co.                     | OLAK.KW        | 36.0                | 0.28              | 0.00%          | 1.01 | 0.042       | 0.002      | 27.0              | 0.051               | 0.035              | (7.4%)          | 1,077,414          | 44,042           | 10.4%                   | 0.8%        |
| ▼ Al-Mal Investment Co.                    | MALK.KW        | NM                  | 0.35              | 0.00%          | 1.80 | 0.018       | (0.000)    | 5.5               | 0.037               | 0.014              | (35.3%)         | 3,788,480          | 66,827           | 31.1%                   | NM          |
| = Gulf Investment House                    | GIHK.KW        | NM                  | 0.44              | 0.00%          | 1.67 | 0.020       | 0.000      | 3.3               | 0.035               | 0.013              | (11.1%)         | 636,483            | 12,634           | 38.9%                   | NM          |
| ▲ A'ayan Leasing & Investment Co.          | AAYA.KW        | NM                  | 0.41              | 0.00%          | 1.44 | 0.040       | 0.004      | 32.2              | 0.049               | 0.027              | 13.1%           | 58,077,090         | 2,212,146        | 75.6%                   | NM          |
| ▼ Bayan Investment Co.                     | BAYK.KW        | NM                  | 0.56              | 0.00%          | 1.76 | 0.049       | (0.000)    | 19.4              | 0.054               | 0.030              | 2.9%            | 371,690            | 18,158           | 8.7%                    | 0.1%        |
| ▼ Osoul Investment Co.                     | OSUL.KW        | 10.1                | 0.48              | 0.00%          | 0.53 | 0.054       | (0.002)    | 10.2              | 0.065               | 0.045              | (4.7%)          | 345,845            | 18,940           | 12.3%                   | 4.7%        |
| ▲ Kuwait Finance & Investment Co.          | KFSK.KW        | 69.6                | 0.41              | 0.00%          | 0.45 | 0.049       | 0.001      | 15.8              | 0.050               | 0.036              | 7.7%            | 25,000             | 1,219            | 0.5%                    | 0.6%        |
| ▲ KAMCO Investment Co.                     | KAMC.KW        | 17.3                | 0.52              | 6.02%          | 0.10 | 0.075       | 0.005      | 19.7              | 0.091               | 0.050              | 3.7%            | 10                 | 1                | 1.4%                    | 3.0%        |
| ▼ National International Holding Co.       | NIHK.KW        | 10.9                | 0.39              | 7.03%          | 0.96 | 0.069       | (0.002)    | 15.0              | 0.079               | 0.050              | 26.8%           | 100,600            | 6,942            | 2.7%                    | 3.5%        |
| = UniCap Investment and Finance            | UNICAP.KW      | 10.0                | 0.55              | 4.96%          | 0.69 | 0.060       | 0.000      | 14.4              | 0.061               | 0.034              | 42.9%           | 851,983            | 50,908           | 23.7%                   | 5.5%        |
| ▲ Al Madar Finance & Investment Co.        | MADR.KW        | NM                  | 3.11              | 0.00%          | 0.48 | 0.100       | 0.001      | 21.3              | 0.104               | 0.016              | 302.0%          | 872,150            | 85,698           | 38.3%                   | NM          |
| ▼ Al-Deera Holding                         | DEER.KW        | NM                  | 0.32              | 0.00%          | 1.57 | 0.018       | (0.001)    | 3.5               | 0.035               | 0.016              | (36.7%)         | 35,258             | 620              | 2.5%                    | NM          |
| ▲ Al Salam Group Holding Co.               | SAGH.KW        | NM                  | 0.27              | 0.00%          | 1.67 | 0.034       | 0.001      | 9.3               | 0.053               | 0.027              | (15.1%)         | 2,254,000          | 77,096           | 33.5%                   | NM          |
| ▲ Ekttitab Holding Co.                     | EKTT.KW        | NM                  | 0.42              | 0.00%          | 1.34 | 0.026       | 0.000      | 8.2               | 0.038               | 0.025              | (17.6%)         | 307,143            | 7,733            | 7.5%                    | NM          |
| ▲ Al Madina For Finance & Investment Co.   | MADI.KW        | 29.6                | 0.52              | 0.00%          | 1.28 | 0.028       | 0.001      | 11.3              | 0.047               | 0.026              | (22.0%)         | 341,734            | 9,340            | 8.5%                    | 1.7%        |
| ▼ NOOR Financial Investment Co.            | NOOR.KW        | 8.2                 | 0.55              | 0.00%          | 0.76 | 0.056       | (0.000)    | 23.2              | 0.069               | 0.043              | (7.3%)          | 2,123,084          | 120,603          | 29.0%                   | 6.7%        |
| = Tamdeen Investment Co.                   | TAMI.KW        | 15.4                | 0.59              | 4.00%          | 0.17 | 0.300       | 0.000      | 103.5             | 0.350               | 0.236              | 0.0%            | 0                  | 0                | 0.0%                    | 3.8%        |
| = Kuwait Bahrain Int'l Exchange Co.        | EXCH.KW        | 48.5                | 0.64              | 0.00%          | NA   | 0.086       | 0.000      | 4.0               | 0.100               | 0.072              | (45.3%)         | 0                  | 0                | 0.0%                    | 1.3%        |
| ▲ Kuwait Syrian Holding Co.                | KSHC.KW        | 10.2                | 0.30              | 8.96%          | 1.63 | 0.034       | 0.001      | 5.9               | 0.038               | 0.027              | 23.6%           | 1,866,996          | 61,577           | 63.3%                   | 2.9%        |
| ▼ Asiya Capital Investment Co.             | ASIYA.KW       | NM                  | 0.45              | 0.00%          | 0.90 | 0.039       | (0.001)    | 31.2              | 0.048               | 0.032              | (2.5%)          | 2,527              | 95               | 4.1%                    | 0.3%        |
| = Gulf North Africa Holding Co.            | GNAH.KW        | NM                  | 0.54              | 0.00%          | 1.80 | 0.049       | 0.000      | 7.4               | 0.057               | 0.032              | 35.7%           | 0                  | 0                | 76.0%                   | NM          |
| ▲ Amwal International Investment Co.       | AMWA.KW        | NM                  | 0.65              | 0.00%          | 0.73 | 0.063       | 0.000      | 11.4              | 0.067               | 0.028              | 86.6%           | 525,000            | 32,960           | 37.1%                   | NM          |
| = Alimtiaw Investment Group                | ALIMK.KW       | 4.9                 | 0.75              | 4.87%          | 0.84 | 0.132       | 0.000      | 149.6             | 0.188               | 0.123              | (16.5%)         | 1,544,722          | 203,903          | 21.5%                   | 15.5%       |
| ▲ Tamkeen Holding Co.                      | TAMKE.KW       | NM                  | 0.15              | 0.00%          | NA   | 0.015       | 0.007      | 1.0               | 0.018               | 0.003              | (15.8%)         | 26,799             | 285              | 0.4%                    | NM          |
| ▼ Manazel Holding Co.                      | MANK.KW        | NM                  | 0.26              | 0.00%          | 1.85 | 0.035       | (0.001)    | 5.0               | 0.044               | 0.025              | 8.1%            | 8,475,500          | 298,455          | 178.3%                  | NM          |
| ▼ National Industries Group                | NIND.KW        | 9.6                 | 0.62              | 5.70%          | 1.34 | 0.171       | (0.002)    | 232.5             | 0.174               | 0.135              | 14.0%           | 8,591,411          | 1,475,604        | 23.7%                   | 6.4%        |
| ▼ Boubyan Int'l Industries Holding Co. *   | BIHC.KW        | NM                  | 0.30              | 0.00%          | 1.18 | 0.030       | (0.002)    | 4.5               | 0.050               | 0.025              | (18.7%)         | 751,465            | 22,284           | 11.0%                   | NM          |
| = Arabi Holding Group Co.                  | AGHC.KW        | NM                  | 0.43              | 0.00%          | 0.28 | 0.067       | 0.000      | 11.6              | 0.095               | 0.067              | (21.1%)         | 0                  | 0                | 5.8%                    | NM          |
| ▲ Privatization Holding Co.                | KPPC.KW        | 9.8                 | 0.32              | 0.00%          | 1.31 | 0.064       | 0.001      | 30.8              | 0.065               | 0.043              | 20.1%           | 2,900,672          | 185,425          | 22.3%                   | 3.2%        |
| = Credit Rating & Collection Co.           | TAHS.KW        | 11.4                | 0.54              | 0.00%          | 0.02 | 0.019       | 0.000      | 3.1               | 0.032               | 0.018              | (24.0%)         | 0                  | 0                | 0.2%                    | 4.7%        |
| ▲ Egypt Kuwait Holding Co.                 | EKHK.KW        | 10.7                | 2.46              | 5.92%          | 0.39 | 0.338       | 0.001      | 346.3             | 0.343               | 0.175              | 37.4%           | 15,250             | 5,155            | 1.2%                    | 23.1%       |
| ▲ GFH Financial Group                      | GFH.KW         | 7.8                 | 0.70              | 6.47%          | 1.22 | 0.108       | 0.001      | 243.7             | 0.170               | 0.092              | (10.0%)         | 596,000            | 63,818           | 7.6%                    | 9.1%        |
| ▼ Inovent                                  | INOV.KW        | 14.5                | 0.69              | 0.00%          | 1.03 | 0.089       | (0.001)    | 25.5              | 0.132               | 0.063              | 11.1%           | 365,501            | 32,193           | 30.9%                   | 4.8%        |
| = Sanad Holding Co.                        | SANAD.KW       | 10.3                | 1.06              | 0.00%          | 0.06 | 0.100       | 0.000      | 12.0              | N/A                 | N/A                | 0.0%            | 0                  | 0                | 0.0%                    | 10.3%       |
| = Amar For Finance and Leasing Co.         | AMARF.KW       | NM                  | 0.44              | 0.00%          | 0.10 | 0.040       | 0.000      | 8.0               | 0.055               | 0.026              | (27.5%)         | 0                  | 0                | 1.6%                    | NM          |
| <b>Financial Services</b>                  |                | <b>11.8</b>         | <b>0.65</b>       | <b>4.77%</b>   |      |             |            | <b>2,227.4</b>    |                     |                    | <b>(2.3%)</b>   | <b>103,415,318</b> | <b>5,577,450</b> |                         | <b>5.5%</b> |

## Boursa Kuwait Daily Bulletin

Thursday, August 9, 2018

| Company                    | Reuters Ticker | Valuation Multiples |                   |                |      | Price (KWD) |            | MKT Cap (KWD Mn.) | 52 Weeks High (KWD) | 52 Weeks Low (KWD) | YTD-18 Return # | Daily Trading Data |              | YTD-18 Capital Turnover | ROE         |
|----------------------------|----------------|---------------------|-------------------|----------------|------|-------------|------------|-------------------|---------------------|--------------------|-----------------|--------------------|--------------|-------------------------|-------------|
|                            |                | Trailing P/E (X)    | Trailing P/BV (X) | Dividend Yield | Beta | Closing     | DTD Change |                   |                     |                    |                 | Volume (Shrs.)     | Value (KWD)  |                         |             |
| = Automated Systems Co.    | ASCK.KW        | 8.4                 | 0.94              | 11.11%         | 0.06 | 0.135       | 0.000      | 13.5              | 0.200               | 0.114              | (2.2%)          | 0                  | 0            | 2.0%                    | 11.2%       |
| ▲ Osos Holding Group Co.   | OSOS.KW        | 8.7                 | 0.77              | 10.10%         | 0.44 | 0.099       | 0.000      | 9.9               | 0.128               | 0.079              | 7.6%            | 88,996             | 8,417        | 12.5%                   | 8.8%        |
| = Hayat Communications Co. | HAYK.KW        | 43.4                | 0.73              | 0.00%          | 0.72 | 0.079       | 0.000      | 7.3               | 0.100               | 0.040              | 14.5%           | 0                  | 0            | 0.7%                    | 1.7%        |
| <b>Technology</b>          |                | <b>10.6</b>         | <b>0.83</b>       | <b>8.14%</b>   |      |             |            | <b>30.7</b>       |                     |                    | <b>4.5%</b>     | <b>88,996</b>      | <b>8,417</b> |                         | <b>7.8%</b> |

|                      |             |             |              |  |  |                 |  |  |             |                    |                   |  |             |
|----------------------|-------------|-------------|--------------|--|--|-----------------|--|--|-------------|--------------------|-------------------|--|-------------|
| <b>Boursa Kuwait</b> | <b>15.8</b> | <b>1.27</b> | <b>3.67%</b> |  |  | <b>29,847.5</b> |  |  | <b>7.7%</b> | <b>177,387,598</b> | <b>20,531,434</b> |  | <b>8.0%</b> |
|----------------------|-------------|-------------|--------------|--|--|-----------------|--|--|-------------|--------------------|-------------------|--|-------------|

## Year-to-Date 2018 Top Movers &amp; Most Active Stocks

| YTD Top % Gainers                           | Close (KWD) | Percent Change |
|---------------------------------------------|-------------|----------------|
| Al Madar Finance & Investment Co.           | 0.100       | 302.0%         |
| Real Estate Asset Management Co.            | 1.572       | 216.9%         |
| Heavy Eng'g Ind. & Shipbuilding Co.         | 0.430       | 107.7%         |
| Amwal International Investment Co.          | 0.063       | 86.6%          |
| Kuwait Co. For Process Plant Const. & Cont. | 0.242       | 71.6%          |

| YTD Most Active by Volume       | Close (KWD) | Volume (Shrs.) |
|---------------------------------|-------------|----------------|
| Ithmaar Holding Co.             | 0.031       | 841,727,237    |
| Kuwait Finance House            | 0.611       | 628,632,376    |
| A'ayan Leasing & Investment Co. | 0.040       | 615,519,320    |
| Ahli United Bank - Bahrain      | 0.207       | 566,745,312    |
| Investors Holding Group Co.     | 0.015       | 563,152,950    |

| YTD Top % Losers             | Close (KWD) | Percent Change |
|------------------------------|-------------|----------------|
| IFA Hotels & Resorts Co.     | 0.100       | (44.4%)        |
| Al-Deera Holding             | 0.018       | (36.7%)        |
| Al-Mal Investment Co.        | 0.018       | (35.3%)        |
| Wethaq Takaful Insurance Co. | 0.030       | (33.3%)        |
| Danah Alsafat Foodstuff Co.  | 0.047       | (32.1%)        |

| YTD Most Active by Value   | Close (KWD) | Value (KWD) |
|----------------------------|-------------|-------------|
| Kuwait Finance House       | 0.611       | 362,290,419 |
| National Bank of Kuwait    | 0.833       | 309,573,839 |
| Zain                       | 0.499       | 197,347,964 |
| Ahli United Bank - Bahrain | 0.207       | 114,772,303 |
| Gulf Bank                  | 0.258       | 106,355,644 |

\* Different Fiscal Year Company