

First Takaful Insurance Co.

13-Nov-19

Kuwait Stock Exchange 9M-2019 Financial Results Announcement

Profitability	9M-2018	9M-2019	Variance
Net Profit / (Loss) (KWD)	809,041	826,238	2.1%
Earnings Per Share (fils)	7.59	7.75	2.1%
Total Operating Revenue (KWD)	1,190,984	1,629,700	36.8%
Gross Profit / (Loss) (KWD)	809,041	826,238	2.1%
Return on Average Equity (ROAE)	7.83%	8.89%	
Return on Average Assets (ROAA)	5.08%	5.62%	

Balance Sheet Summary (KWD)	30-Sep-18	30-Sep-19	Variance
Assets:			
Current Assets	6,216	6,215	(0.0%)
Non-current Assets	14,127,199	15,680,974	11.0%
Total Assets	14,133,415	15,687,189	11.0%
Shareholders' Equity*	8,673,022	10,179,788	17.4%

Liabilities:

Current Liabilities	155,695	175,377	12.6%
Non-current Liabilities	5,304,698	5,332,024	0.5%
Total Liabilities	5,460,393	5,507,401	0.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,806.8	P/E (x)	5.09
Value (KWD '000)	75.2	P/BV (x)	0.42
Closing Price (KWD)	0.040	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.095	YTD Share Turnover	1.69%
Current Market Capitalization (KWD Million)	4.3	Beta	0.11

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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