

### Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	(3,003,606)	1,497,164	NM
Earnings Per Share (fils)	(21.05)	10.49	NM
Total Operating Revenue (KWD)	17,103,942	22,247,648	30.1%
Gross Profit / (Loss) (KWD)	2,247,659	3,253,832	44.8%
Cash Dividends Per Share (fils)	0.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	NM	5.53%	
Return on Average Assets (ROAA)	NM	4.50%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
<b>Assets:</b>			
Current Assets	21,279,447	23,144,804	8.8%
Non-current Assets	10,151,442	11,916,312	17.4%
<b>Total Assets</b>	<b>31,430,889</b>	<b>35,061,116</b>	<b>11.5%</b>
<b>Shareholders' Equity*</b>	<b>26,352,132</b>	<b>27,800,968</b>	<b>5.5%</b>
<b>Liabilities:</b>			
Current Liabilities	3,930,668	6,074,824	54.5%
Non-current Liabilities	900,125	953,989	6.0%
<b>Total Liabilities</b>	<b>4,830,793</b>	<b>7,028,813</b>	<b>45.5%</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	4,841.0	P/E (x)	7.20
Value (KWD '000)	344.3	P/BV (x)	0.39
Closing Price (KWD)	0.072	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.195	YTD Share Turnover	3.23%
Current Market Capitalization (KWD Million)	10.8	Beta	0.33

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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