

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	1,422,270	1,302,041	(8.5%)
Earnings Per Share (fils)	3.92	3.59	(8.5%)
Total Operating Revenue (KWD)	1,719,528	1,566,564	(8.9%)
Gross Profit / (Loss) (KWD)	1,422,270	1,302,041	(8.5%)
Cash Dividends Per Share (fils)	7.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	2.51%	2.10%	
Return on Average Assets (ROAA)	2.37%	1.99%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	8,099,786	5,675,493	(29.9%)
Non-current Assets	58,294,397	58,592,048	0.5%
Total Assets	66,394,183	64,267,541	(3.2%)
Shareholders' Equity*	63,094,212	60,627,880	(3.9%)
Liabilities:			
Current Liabilities	3,240,783	3,577,093	10.4%
Non-current Liabilities	59,188	62,568	5.7%
Total Liabilities	3,299,971	3,639,661	10.3%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	812.7	P/E (x)	20.07
Value (KWD '000)	56.3	P/BV (x)	0.43
Closing Price (KWD)	0.072	Dividend Yield	9.72%
Book Value Per Share (KWD)	0.167	YTD Share Turnover	0.22%
Current Market Capitalization (KWD Million)	26.1	Beta	0.20

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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