

Kuwait Stock Exchange Q1-2018 Financial Results Announcement

Profitability	Q1-2017	Q1-2018	Variance
Net Profit / (Loss) (KWD)	499,761	1,616,028	223.4%
Earnings Per Share (fils)	0.50	1.62	224.0%
Total Operating Revenue (KWD)	1,081,847	852,947	(21.2%)
Gross Profit / (Loss) (KWD)	763,086	653,544	(14.4%)
Return on Average Equity (ROAE)	8.52%	9.61%	
Return on Average Assets (ROAA)	5.94%	7.04%	

Balance Sheet Summary (KWD)	31-Mar-17	31-Mar-18	Variance
Assets:			
Current Assets	15,033,591	12,828,992	(14.7%)
Non-current Assets	79,647,484	84,386,427	5.9%
Total Assets	94,681,075	97,215,419	2.7%

Shareholders' Equity*	67,774,093	72,827,221	7.5%
Liabilities:			
Current Liabilities	5,527,997	3,912,604	(29.2%)
Non-current Liabilities	17,315,479	15,986,317	(7.7%)
Total Liabilities	22,843,476	19,898,921	(12.9%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	36,621	P/E (x)	6.51
Value (KWD '000)	1,737	P/BV (x)	0.60
Closing Price (KWD)	0.044	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.073	YTD Share Turnover	3.66%
Current Market Capitalization (KWD Million)	44.0	Beta	1.66

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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