

## Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	1,140,023	2,557,812	124.4%
Earnings Per Share (fils)	4.80	10.77	124.4%
Total Operating Revenue (KWD)	7,870,755	10,601,787	34.7%
Gross Profit / (Loss) (KWD)	1,046,194	(2,197,215)	NM
Cash Dividends Per Share (fils)	5.00	0.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	3.03%	6.95%	
Return on Average Assets (ROAA)	1.59%	2.39%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
<b>Assets:</b>			
Current Assets	19,365,213	64,247,084	231.8%
Non-current Assets	52,879,114	77,721,787	47.0%
<b>Total Assets</b>	<b>72,244,327</b>	<b>141,968,871</b>	<b>96.5%</b>
<b>Shareholders' Equity*</b>	<b>37,963,007</b>	<b>35,690,377</b>	<b>(6.0%)</b>
<b>Liabilities:</b>			
Current Liabilities	17,988,688	33,646,043	87.0%
Non-current Liabilities	13,370,302	48,604,483	263.5%
<b>Total Liabilities</b>	<b>31,358,990</b>	<b>82,250,526</b>	<b>162.3%</b>

\* Shareholders' equity may include minority interest

## Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	2,438.8	P/E (x)	7.62
Value (KWD '000)	180.0	P/BV (x)	0.55
Closing Price (KWD)	0.074	Dividend Yield	6.09%
Book Value Per Share (KWD)	0.150	YTD Share Turnover	0.93%
Current Market Capitalization (KWD Million)	19.5	Beta	0.13

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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### Disclosure:

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