

Soor Fuel Marketing Co.

7-Aug-19

Kuwait Stock Exchange 1H-2019 Financial Results Announcement

Profitability	1H-2018	1H-2019	Variance
Net Profit / (Loss) (KWD)	2,407,150	2,401,283	(0.2%)
Earnings Per Share (fils)	6.00	5.99	(0.2%)
Total Operating Revenue (KWD)	76,575,752	77,948,587	1.8%
Gross Profit / (Loss) (KWD)	1,806,168	1,681,902	(6.9%)
Return on Average Equity (ROAE)	5.14%	5.15%	
Return on Average Assets (ROAA)	3.92%	3.84%	

Balance Sheet Summary (KWD)	30-Jun-18	30-Jun-19	Variance
Assets:			
Current Assets	24,551,640	29,242,146	19.1%
Non-current Assets	63,818,177	60,141,084	(5.8%)
Total Assets	88,369,817	89,383,230	1.1%
Shareholders' Equity*	67,466,015	64,936,576	(3.7%)

Liabilities:

Current Liabilities	20,112,972	23,505,355	16.9%
Non-current Liabilities	790,830	941,299	19.0%
Total Liabilities	20,903,802	24,446,654	16.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	13,483	P/E (x)	14.60
Value (KWD '000)	1,599	P/BV (x)	0.77
Closing Price (KWD)	0.123	Dividend Yield	4.03%
Book Value Per Share (KWD)	0.162	YTD Share Turnover	3.33%
Current Market Capitalization (KWD Million)	49.8	Beta	0.39

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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