

Kuwait Stock Exchange FY-2018 Financial Results Announcement

Profitability	FY-2017	FY-2018	Variance
Net Profit / (Loss) (KWD)	5,172,752	551,737	(89.3%)
Earnings Per Share (fils)	20.26	2.16	(89.3%)
Total Operating Revenue (KWD)	27,924,481	28,665,117	2.7%
Gross Profit / (Loss) (KWD)	6,485,269	2,357,043	(63.7%)
Cash Dividends Per Share (fils)	0.00	5.00	
Bonus Shares (%)	0.0%	0.0%	
Return on Average Equity (ROAE)	5.78%	0.61%	
Return on Average Assets (ROAA)	3.19%	0.32%	

Balance Sheet Summary (KWD)	31-Dec-17	31-Dec-18	Variance
Assets:			
Current Assets	63,404,756	55,186,815	(13.0%)
Non-current Assets	110,725,327	112,855,033	1.9%
Total Assets	174,130,083	168,041,848	(3.5%)
Shareholders' Equity*	90,999,522	88,924,721	(2.3%)
Liabilities:			
Current Liabilities	27,340,159	24,262,333	(11.3%)
Non-current Liabilities	53,552,645	52,618,364	(1.7%)
Total Liabilities	80,892,804	76,880,697	(5.0%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	50.1	P/E (x)	70.60
Value (KWD '000)	6.8	P/BV (x)	0.44
Closing Price (KWD)	0.147	Dividend Yield	3.40%
Book Value Per Share (KWD)	0.348	YTD Share Turnover	0.02%
Current Market Capitalization (KWD Million)	39.0	Beta	0.39

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

Disclosure:

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