

National Industries Co.

30-Jul-18

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	1,261,703	2,978,266	136.1%
Earnings Per Share (fils)	3.590	8.490	136.5%
Total Operating Revenue (KWD)	20,562,322	27,479,448	33.6%
Gross Profit / (Loss) (KWD)	3,749,386	4,632,672	23.6%
Return on Average Equity (ROAE)	3.87%	5.85%	
Return on Average Assets (ROAA)	2.92%	4.34%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	42,183,763	51,108,837	21.2%
Non-current Assets	69,990,665	64,479,912	(7.9%)
Total Assets	112,174,428	115,588,749	3.0%

Shareholders' Equity*	83,938,465	84,953,222	1.2%
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Liabilities:

Current Liabilities	16,981,216	19,043,978	12.1%
Non-current Liabilities	5,868,122	6,530,624	11.3%
Total Liabilities	22,849,338	25,574,602	11.9%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	1,777.5	P/E (x)	12.14
Value (KWD '000)	298.1	P/BV (x)	0.70
Closing Price (KWD)	0.171	Dividend Yield	4.68%
Book Value Per Share (KWD)	0.244	YTD Share Turnover	0.51%
Current Market Capitalization (KWD Million)	59.5	Beta	0.16

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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