

Munshaat Real Estate Projects Co.

13-May-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	(1,593,477)	(1,446,710)	9.2%
Earnings Per Share (fils)	(5.00)	(4.00)	20.0%
Total Operating Revenue (KWD)	2,966,645	2,369,075	(20.1%)
Gross Profit / (Loss) (KWD)	459,572	178,383	(61.2%)
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	24,988,000	18,824,327	(24.7%)
Non-current Assets	153,183,459	119,795,622	(21.8%)
Total Assets	178,171,459	138,619,949	(22.2%)
Shareholders' Equity*	79,646,774	45,315,281	(43.1%)
Liabilities:			
Current Liabilities	60,647,126	31,395,474	(48.2%)
Non-current Liabilities	35,426,420	64,132,253	81.0%
Total Liabilities	96,073,546	95,527,727	(0.6%)

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	9,664	P/E (x)	NM
Value (KWD '000)	900	P/BV (x)	0.63
Closing Price (KWD)	0.089	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.141	YTD Share Turnover	3.00%
Current Market Capitalization (KWD Million)	28.7	Beta	1.10

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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