

Kuwait Stock Exchange 1H-2018 Financial Results Announcement

Profitability	1H-2017	1H-2018	Variance
Net Profit / (Loss) (KWD)	10,915,210	11,967,437	9.6%
Earnings Per Share (fils)	11.69	12.82	9.7%
Total Operating Revenue (KWD)	30,675,573	34,535,672	12.6%
Gross Profit / (Loss) (KWD)	15,422,848	17,813,854	15.5%
Return on Average Equity (ROAE)	7.09%	7.24%	
Return on Average Assets (ROAA)	0.95%	0.94%	

Balance Sheet Summary (KWD)	30-Jun-17	30-Jun-18	Variance
Assets:			
Current Assets	1,281,892,725	1,429,665,244	11.5%
Non-current Assets	615,923,167	651,548,240	5.8%
Total Assets	1,897,815,892	2,081,213,484	9.7%

Shareholders' Equity*	253,788,631	264,049,411	4.0%
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Liabilities:

Current Liabilities	1,524,946,801	1,609,646,986	5.6%
Non-current Liabilities	115,815,517	204,143,748	76.3%
Total Liabilities	1,640,762,318	1,813,790,734	10.5%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	216,246.4	P/E (x)	12.34
Value (KWD '000)	50,184.2	P/BV (x)	0.97
Closing Price (KWD)	0.248	Dividend Yield	3.63%
Book Value Per Share (KWD)	0.283	YTD Share Turnover	20.85%
Current Market Capitalization (KWD Million)	257.3	Beta	0.98

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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Disclosure:

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