

### Kuwait Stock Exchange 9M-2018 Financial Results Announcement

Profitability	9M-2017	9M-2018	Variance
Net Profit / (Loss) (KWD)	664,606	315,661	(52.5%)
Earnings Per Share (fils)	1.00	1.00	0.0%
Total Operating Revenue (KWD)	1,348,981	1,205,799	(10.6%)
Gross Profit / (Loss) (KWD)	732,035	241,697	(67.0%)
Return on Average Equity (ROAE)	3.99%	3.22%	
Return on Average Assets (ROAA)	3.86%	3.12%	

Balance Sheet Summary (KWD)	30-Sep-17	30-Sep-18	Variance
<b>Assets:</b>			
Current Assets	4,396,547	5,144,689	17.0%
Non-current Assets	53,680,105	54,135,368	0.8%
<b>Total Assets</b>	<b>58,076,652</b>	<b>59,280,057</b>	<b>2.1%</b>
<b>Shareholders' Equity*</b>	<b>56,282,100</b>	<b>57,496,944</b>	<b>2.2%</b>

#### Liabilities:

Current Liabilities	1,519,434	1,421,923	(6.4%)
Non-current Liabilities	243,760	328,841	34.9%
<b>Total Liabilities</b>	<b>1,763,194</b>	<b>1,750,764</b>	<b>(0.7%)</b>

\* Shareholders' equity may include minority interest

### Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	81,442.4	P/E (x)	7.48
Value (KWD '000)	2,644.2	P/BV (x)	0.33
Closing Price (KWD)	0.030	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.099	YTD Share Turnover	13.02%
Current Market Capitalization (KWD Million)	18.7	Beta	2.09

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

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#### Disclosure:

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