

Mashaer Holding Company

12-May-19

Kuwait Stock Exchange Q1-2019 Financial Results Announcement

Profitability	Q1-2018	Q1-2019	Variance
Net Profit / (Loss) (KWD)	43,877	238,420	443.4%
Earnings Per Share (fils)	0.24	1.32	450.0%
Total Operating Revenue (KWD)	965,230	1,063,725	10.2%
Gross Profit / (Loss) (KWD)	366,581	456,273	24.5%
Return on Average Equity (ROAE)	NM	NM	
Return on Average Assets (ROAA)	NM	NM	

Balance Sheet Summary (KWD)	31-Mar-18	31-Mar-19	Variance
Assets:			
Current Assets	5,356,295	4,519,455	(15.6%)
Non-current Assets	30,046,335	29,151,901	(3.0%)
Total Assets	35,402,630	33,671,356	(4.9%)

Shareholders' Equity*	25,728,755	21,739,145	(15.5%)
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Liabilities:

Current Liabilities	5,459,366	8,215,418	50.5%
Non-current Liabilities	3,843,910	1,617,260	(57.9%)
Total Liabilities	9,303,276	9,832,678	5.7%

* Shareholders' equity may include minority interest

Year-to-Date Trading Indicators & Current Valuation Multiples

Volume (Shrs '000)	211,214	P/E (x)	NM
Value (KWD '000)	16,449	P/BV (x)	0.57
Closing Price (KWD)	0.069	Dividend Yield	0.00%
Book Value Per Share (KWD)	0.121	YTD Share Turnover	117.71%
Current Market Capitalization (KWD Million)	12.4	Beta	0.26

Source: KAMCO Research & Kuwait Stock Exchange

NM: Not Meaningful

kamconline.com

Disclosure:

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